



# Ferreycorp

Earnings Presentation  
First Quarter 2026



# Today's speakers



**Mariela García Figari de Fabbri**  
CEO

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**Patricia Gastelumendi**  
CFO

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**Milagros Benavides**  
Head of Investor Relations

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# Agenda – Conference Call 1Q'26

- **Overview 1Q'26: Financial Results**
- **Q&A session**

*Please note that this call may include certain forward-looking statements. These statements relate to expectations, beliefs, projections and other matters that are not historical facts and are, therefore, subject to risks and uncertainties that might affect future results.*

# + HIGHLIGHTS

## Dividend approval

- The General Shareholders' Meeting held on March 25th approved a total cash dividend of **S/ 288.3 million**.
- This payout represents 60% of our 2025 free disposal profits and reaching the upper limit of our dividend policy.
- Given that we paid an advance cash dividend of S/ 100 million in September 2025 and another S/ 100 million in January 2026, **the remaining payout was S/ 88.3 million, equivalent to S/ 0.0949 per share**.
- The payment is scheduled for **May 8th** with a record date of April 27th.



# KEY TAKEAWAYS

First Quarter 2026

## Consolidated Sales

**\$578MM**

**S/ 1.9 B**

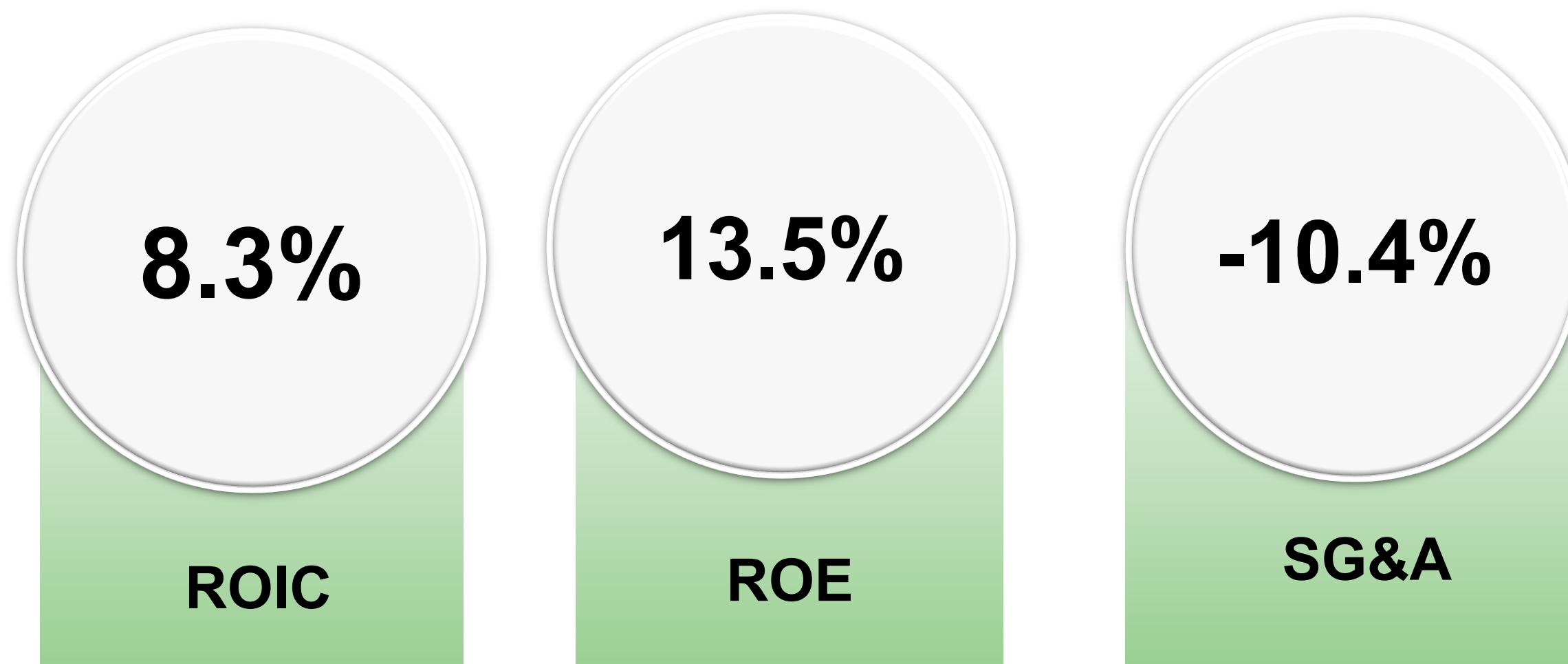
- Revenues grew by **8.3%** in **US\$** dollars (\$ 578m).
- Sales were primarily fueled by the sale of **Caterpillar machinery** on mining, construction, and infrastructure industries





# KEY TAKEAWAYS

*First Quarter 2026*



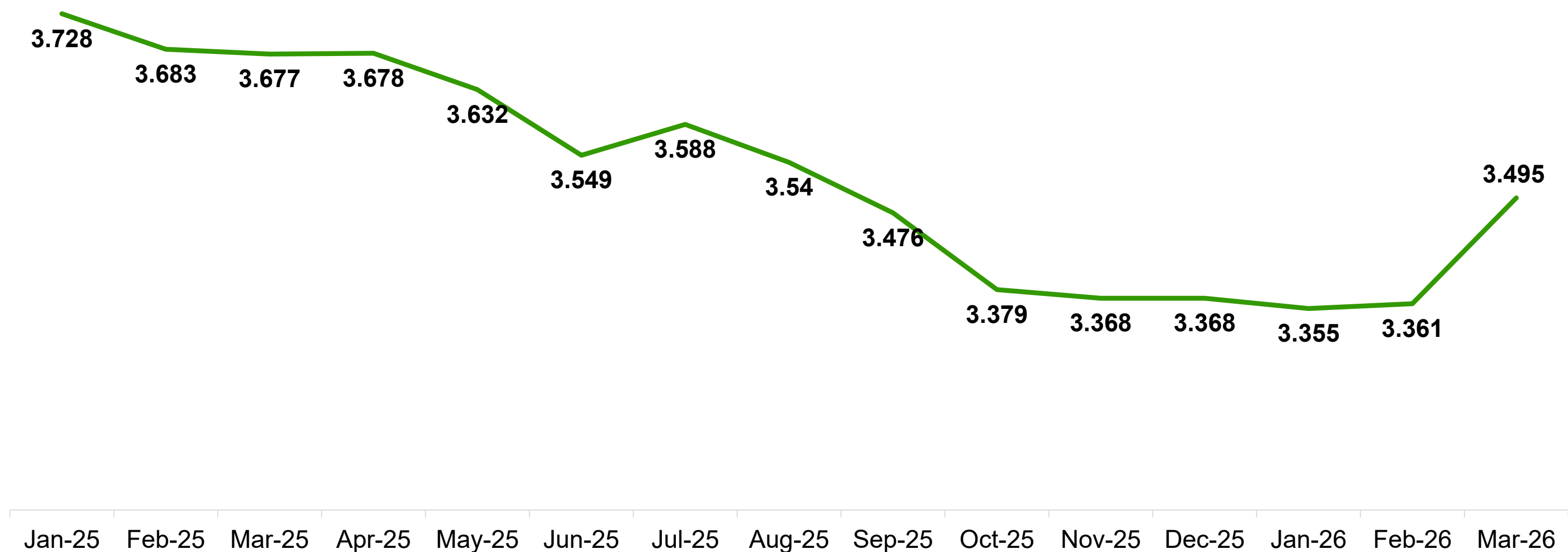
- **Solid financial performance:** strong results
- Disciplined focus on operational efficiency, **led to a 10.4% reduction in SG&A expenses** compared to the same period last year.
- Results were **influenced by fluctuations in the exchange rate.**



# KEY TAKEAWAYS

*First Quarter 2026*

- FX rate closed at **S/ 3.495** in **1Q26**, showing a **5% appreciation** compared to the **S/ 3.677** seen at **1Q25**. The average FX rate for the **period** dropped to **S/ 3.393**, down from **S/ 3.704** during the same period last year.

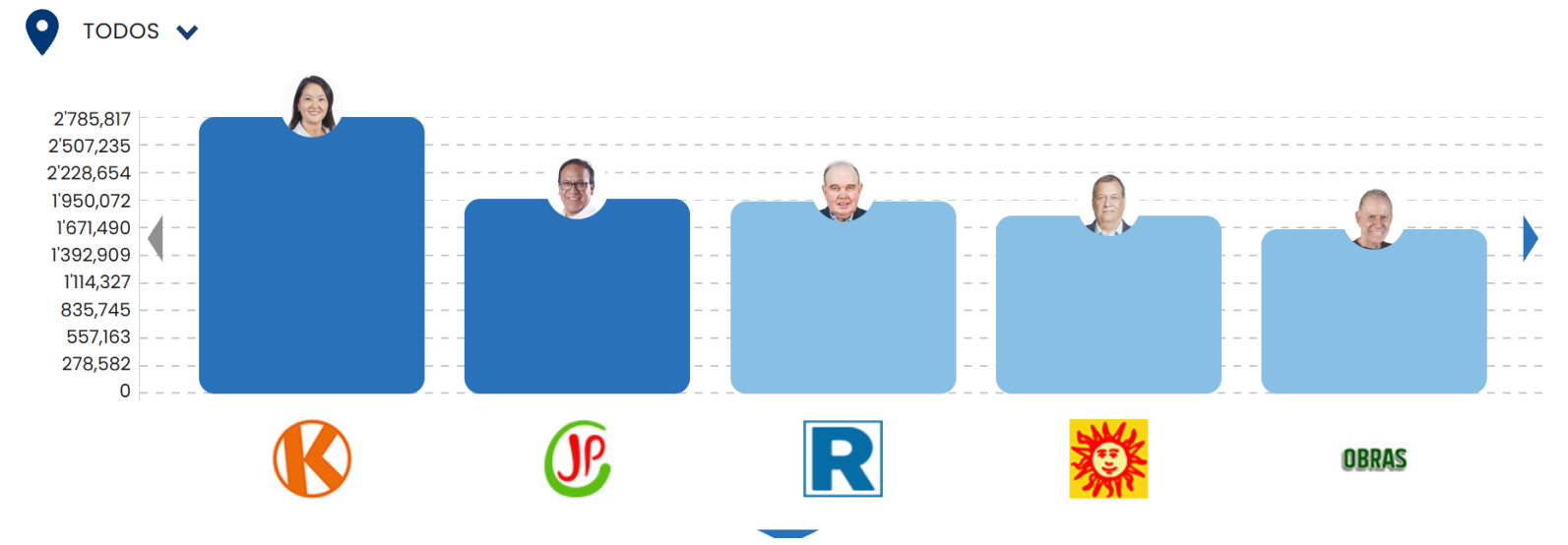
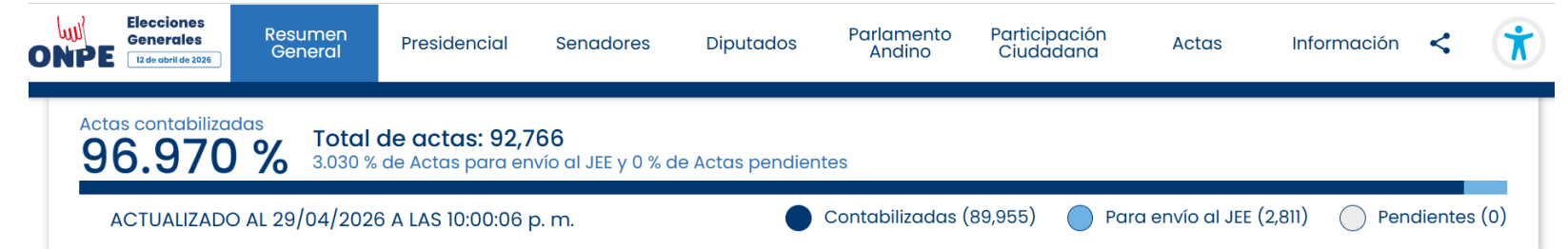




# Peru: Macroeconomic overview

- **Economic framework:** Despite being in a transitional phase between election rounds , Peru’s core economic framework remains stable.
- **Electoral Timeline:** The first round of presidential elections concluded on April 12 , with the second round scheduled for June 7.
- **Proven Resilience:** Ferreycorp has successfully navigated various political cycles over the last 100 years.
- **Strategic Focus:** Operations remain agile and centered on supporting critical customer needs and driving shareholder value.

## First round – Election results:

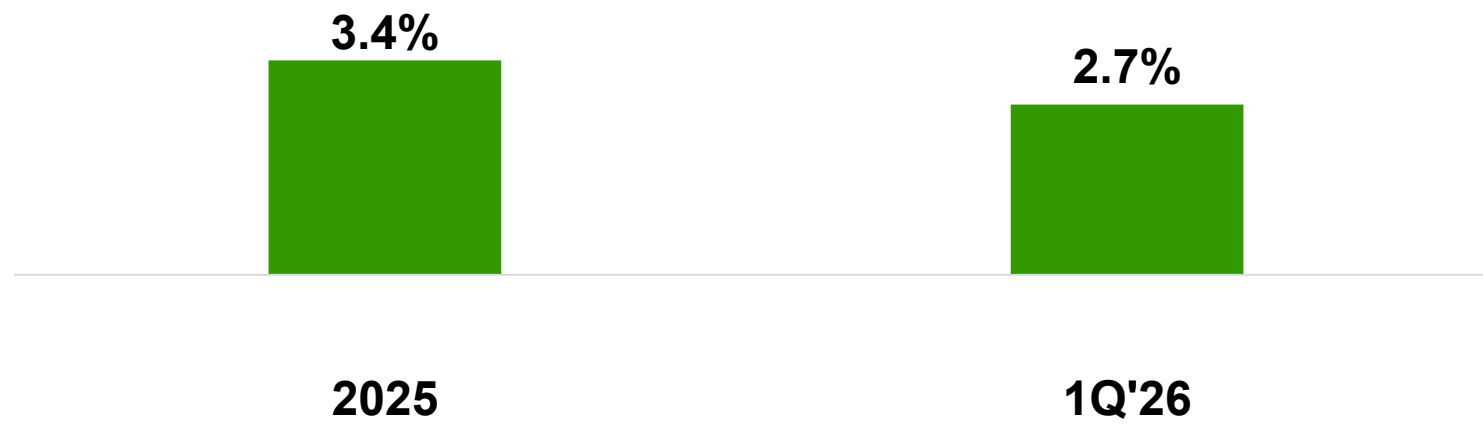


- KEIKO SOFIA FUJIMORI HIGUCHI**  
FUERZA POPULAR
- ROBERTO HELBERT SANCHEZ PALOMINO**  
JUNTOS POR EL PERÚ
- RAFAEL BERNARDO LOPEZ ALIAGA CAZORLA**  
RENOVACIÓN POPULAR

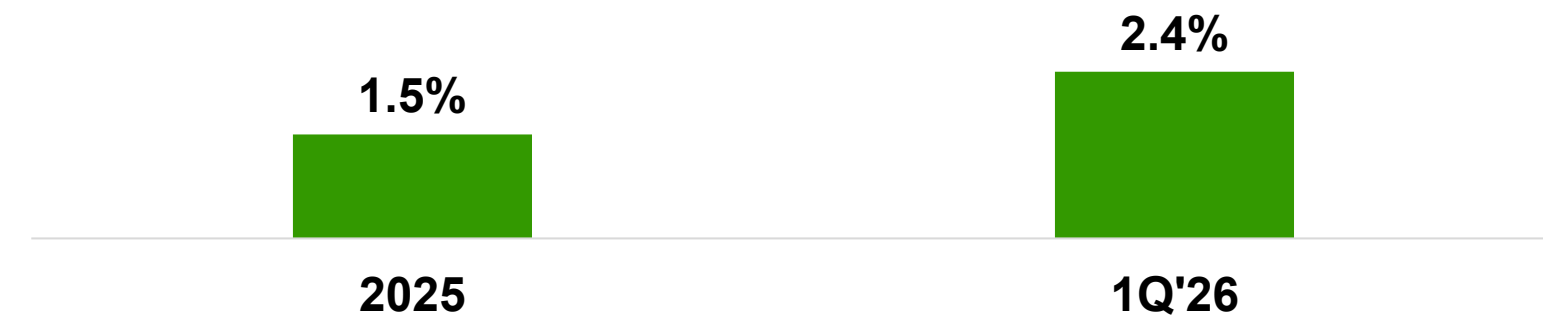


# Peru: Macroeconomic overview

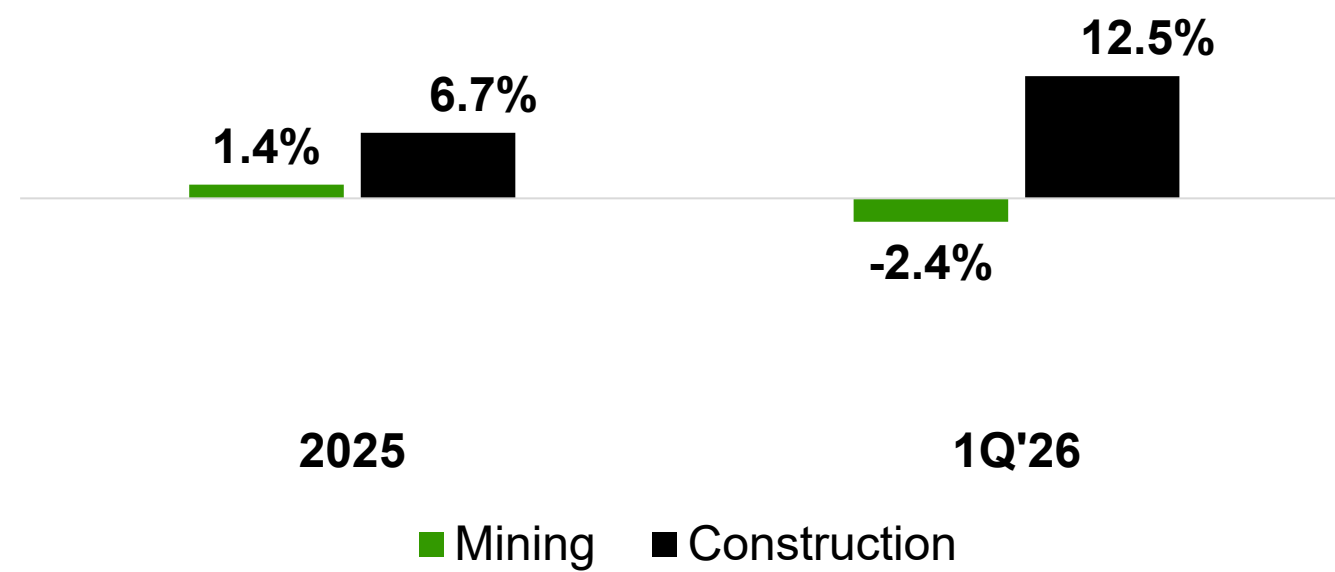
### GDP (% change)



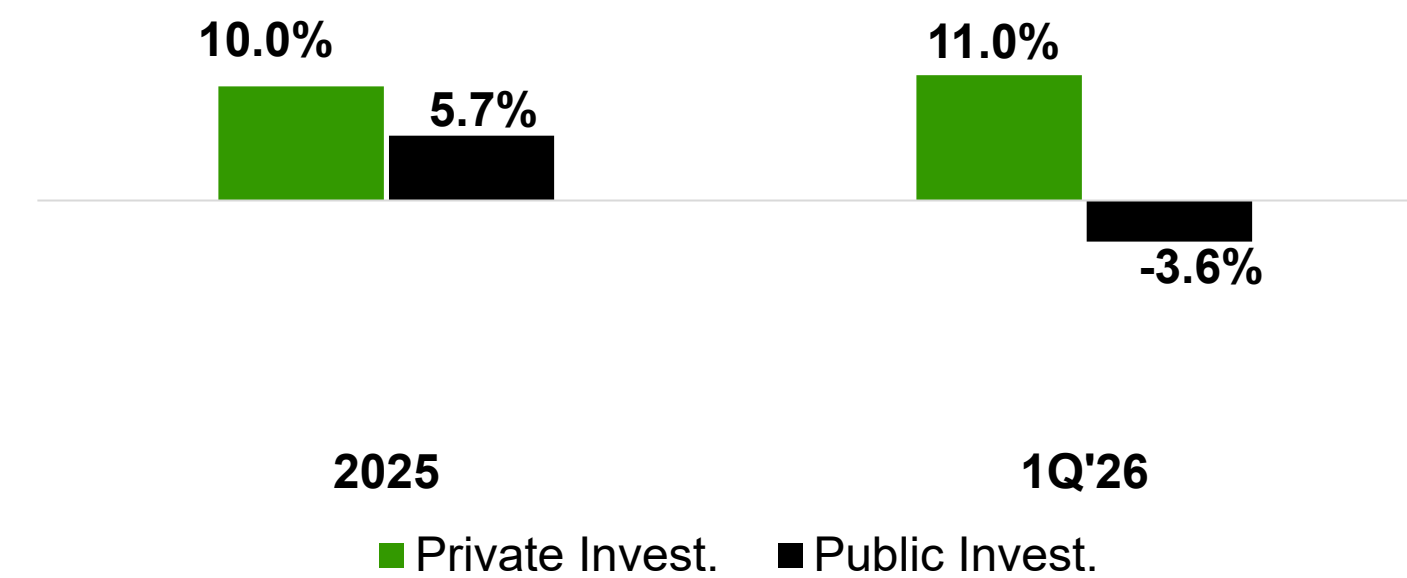
### Inflation rate (% change)



### Mining and Construction GDP evolution (% change)



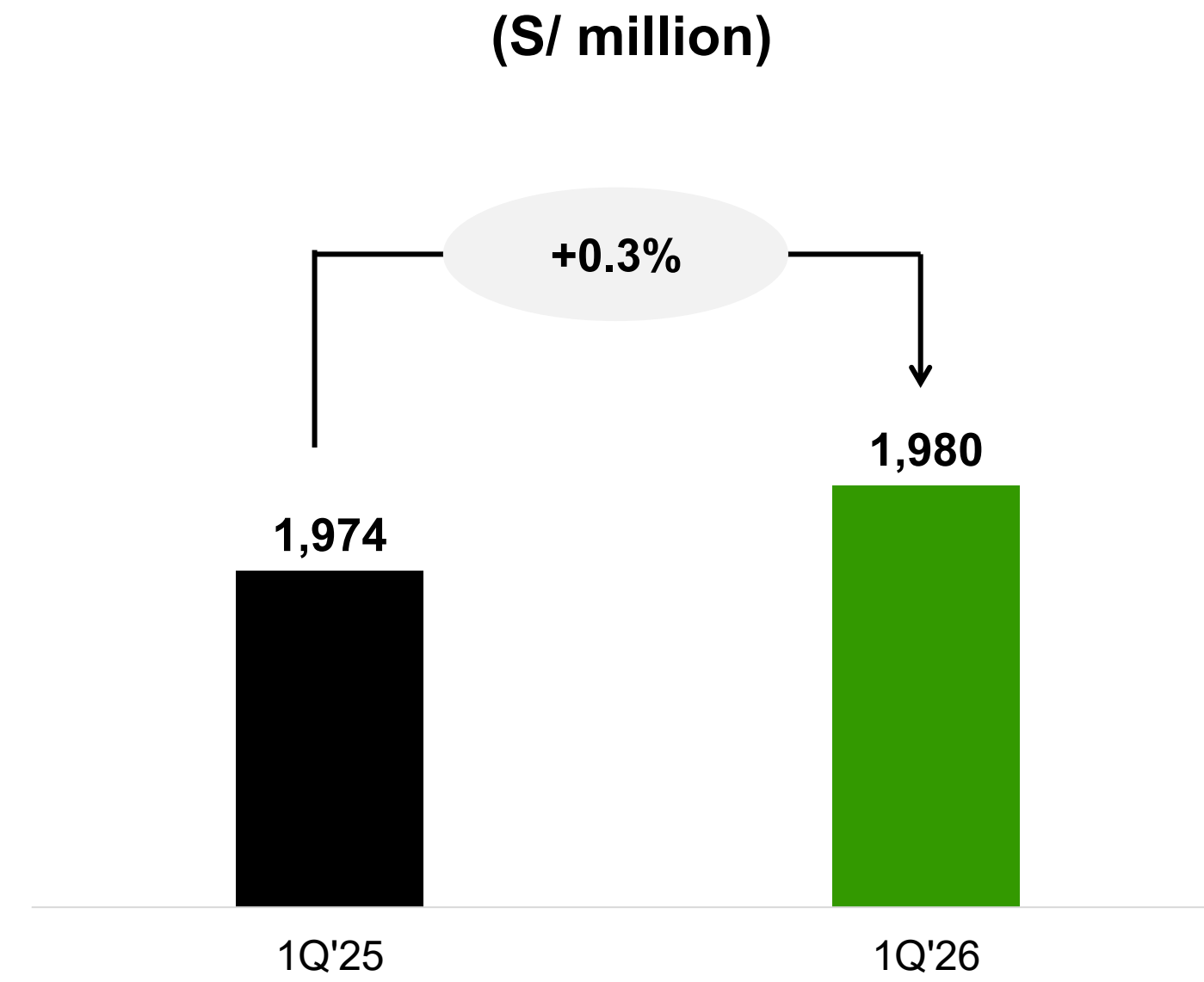
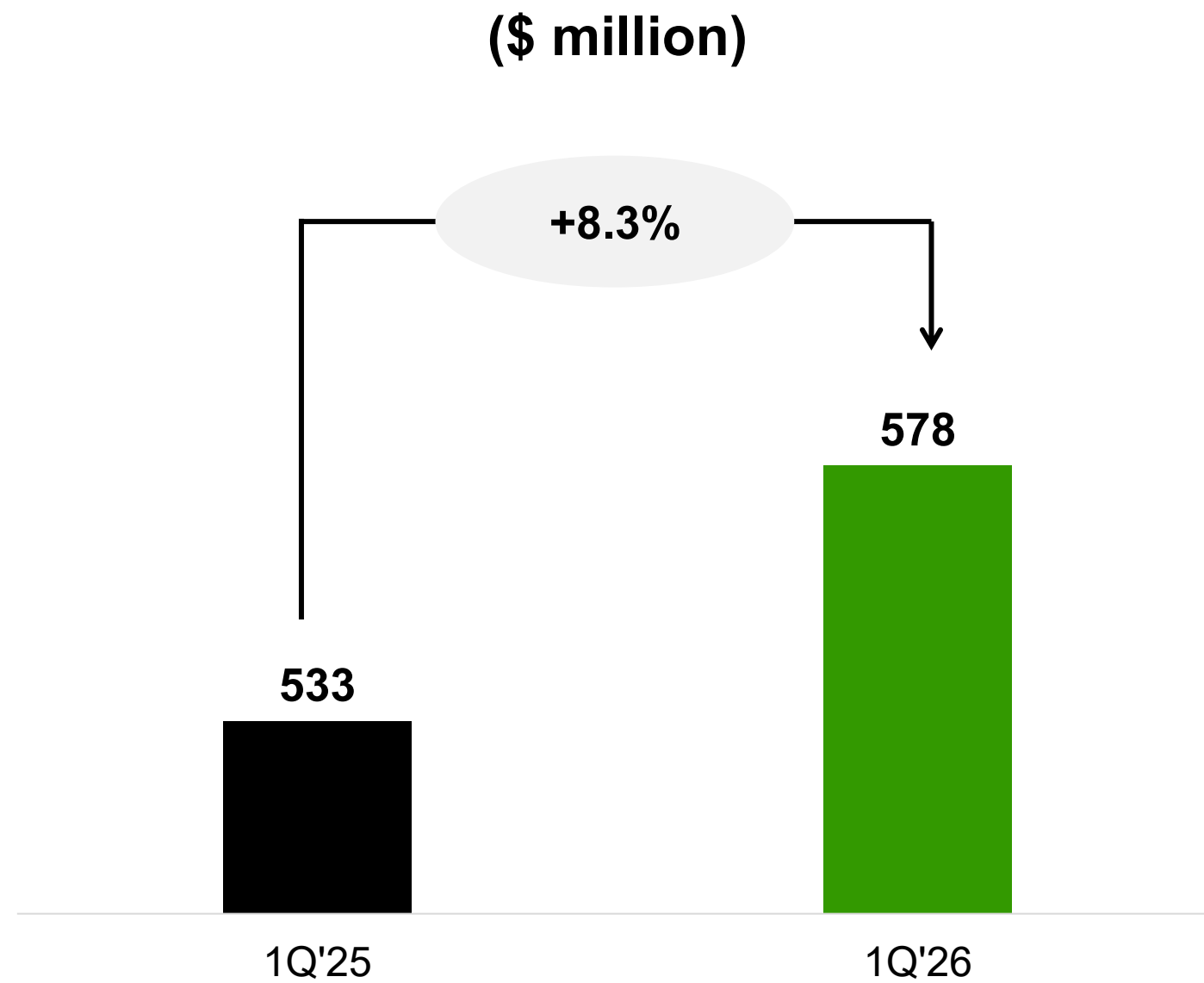
### Public & Private Investment (% change)





# About the company: Financial Highlights

## Sales



FX average

3.69

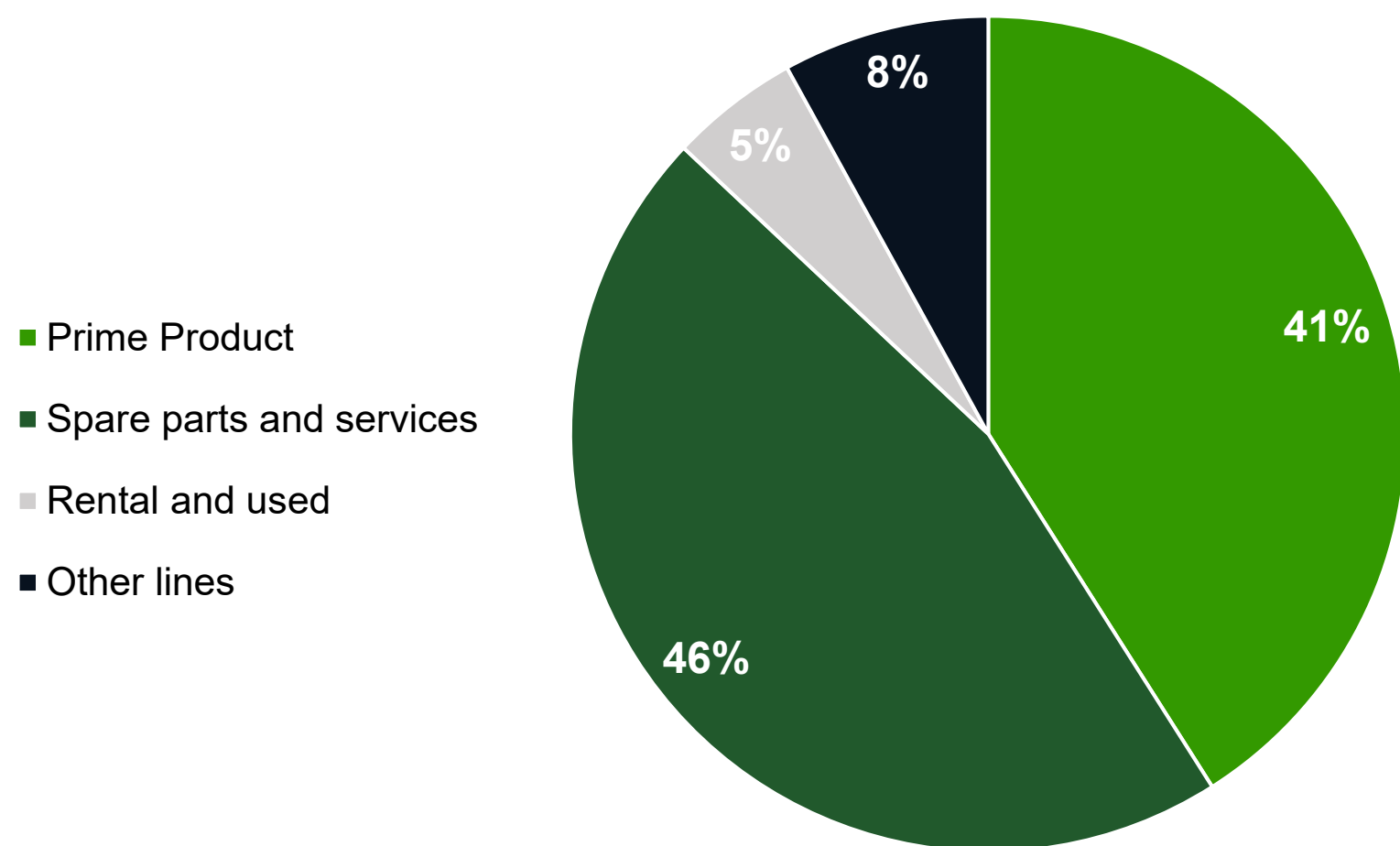
3.40



# About the company: Financial Highlights

## Sales by business line

1Q'26  
(% change)

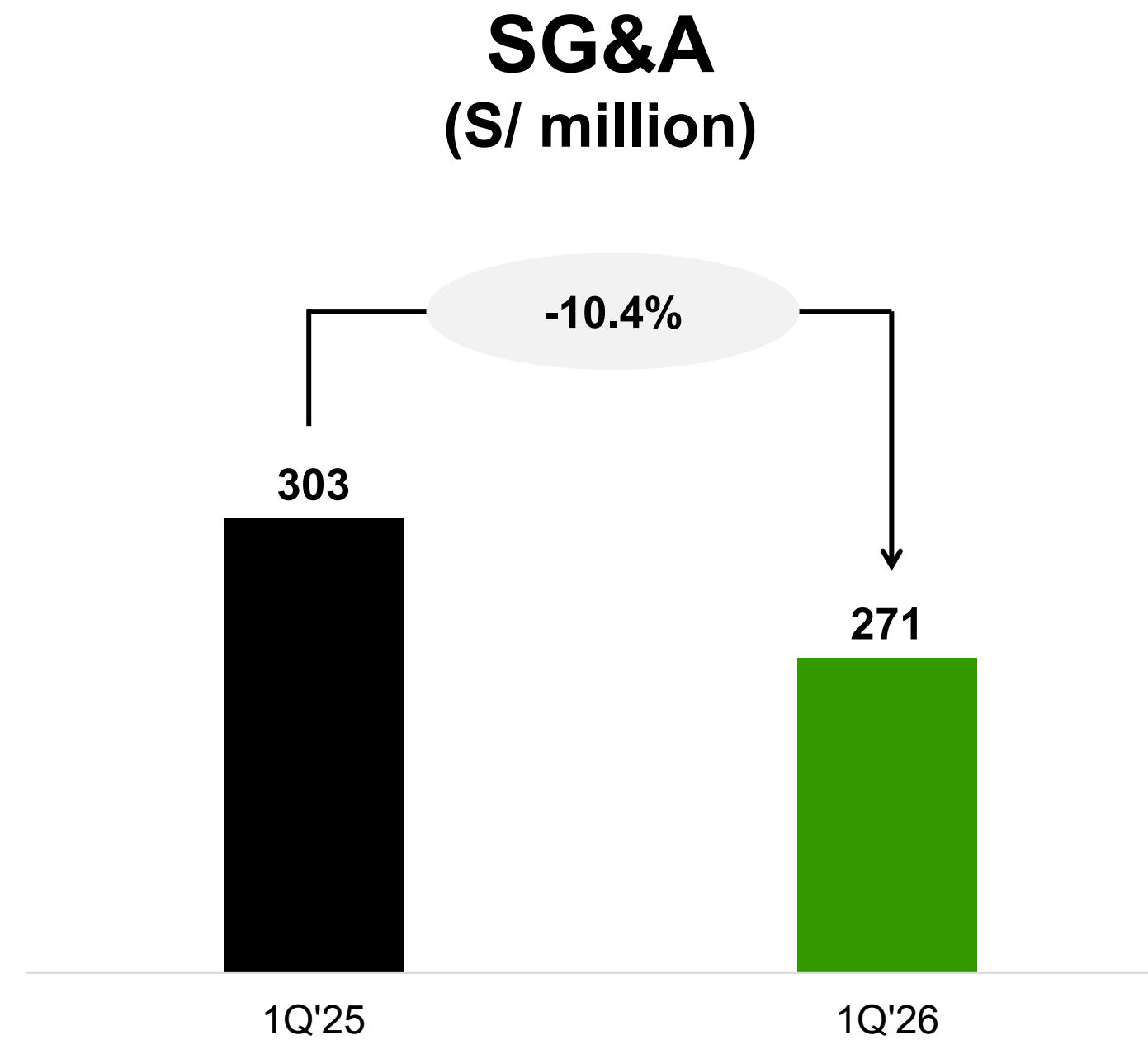


Camiones mineros y máquinas Caterpillar (GM)	79	14	43	8
Máquinas y motores Caterpillar a otros sectores (NGM)	122	21	100	19
Equipos aliados	34	6	29	5
Alquileres y usados	31	5	36	7
Repuestos y servicios	266	46	289	54
Otras líneas	46	8	36	7
<b>TOTAL</b>	<b>578</b>	<b>100</b>	<b>533</b>	<b>100</b>

	1T 2026	%	1T 2025	%
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# About the company: Financial Highlights

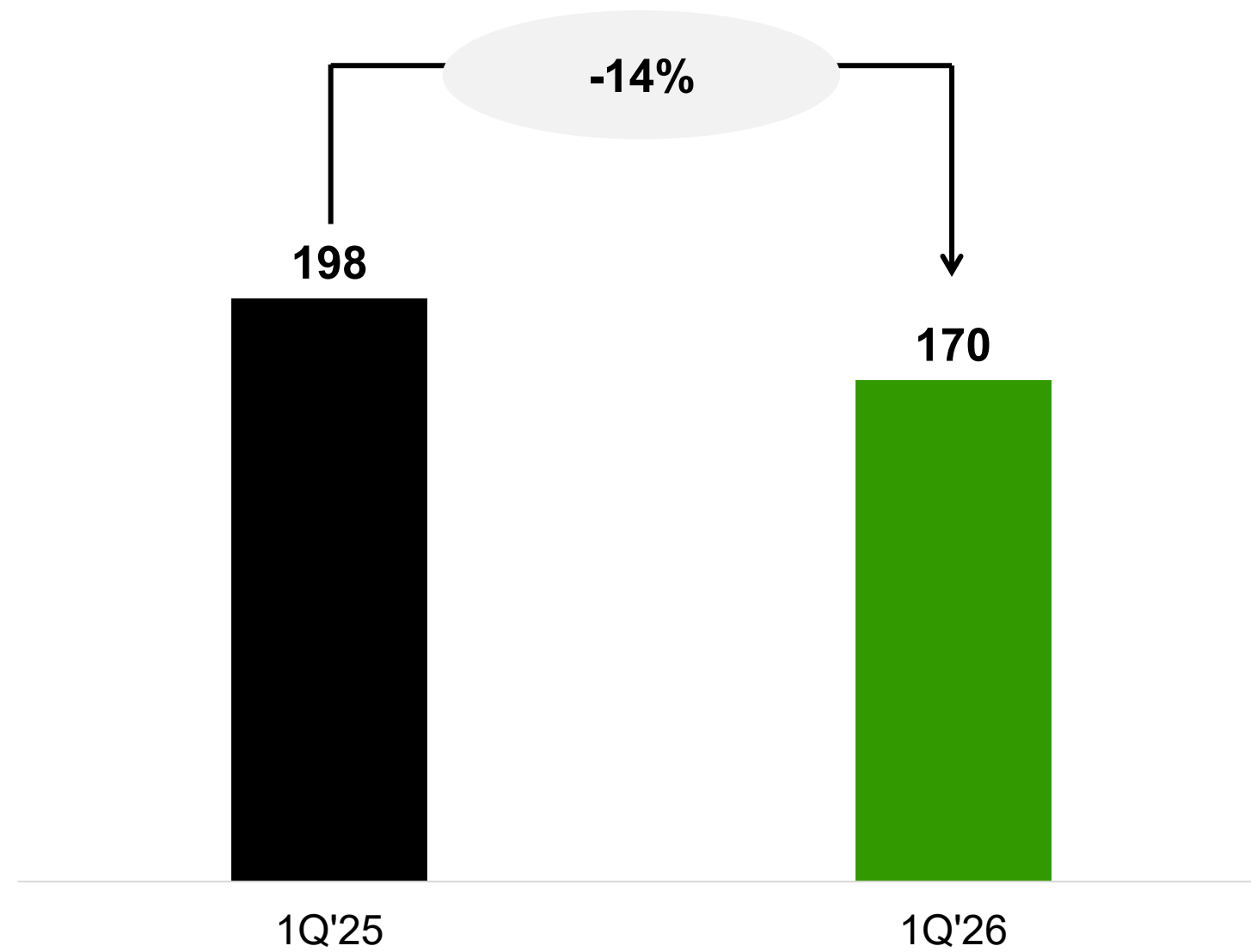


- **SG&A represented 13.7% of sales**, reflecting an important improvement **compared to last year's 15.3%**.
- Strategic focus on cost optimization and efficiency.

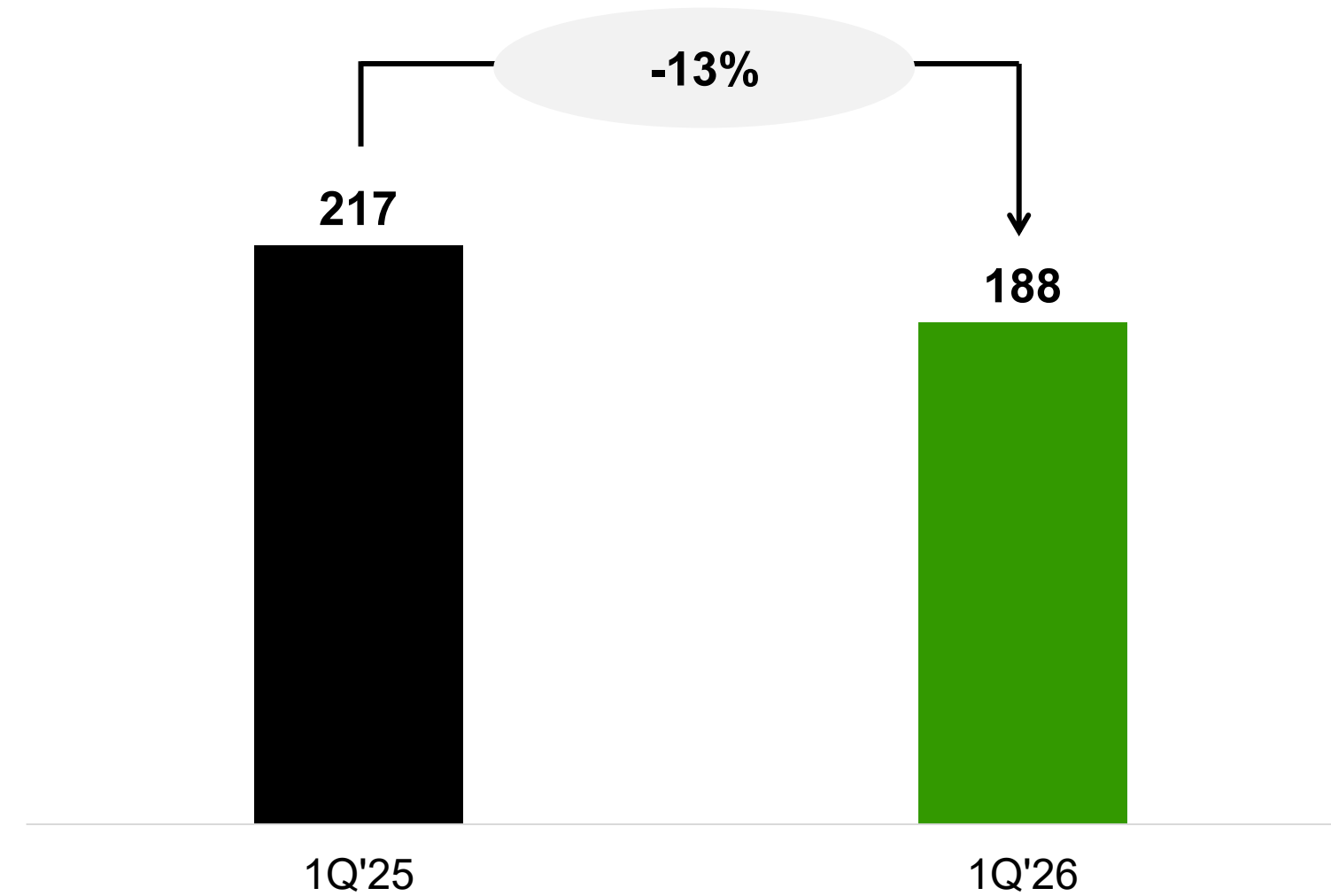


# About the company: Financial Highlights

## Operating Profit (S/ million)



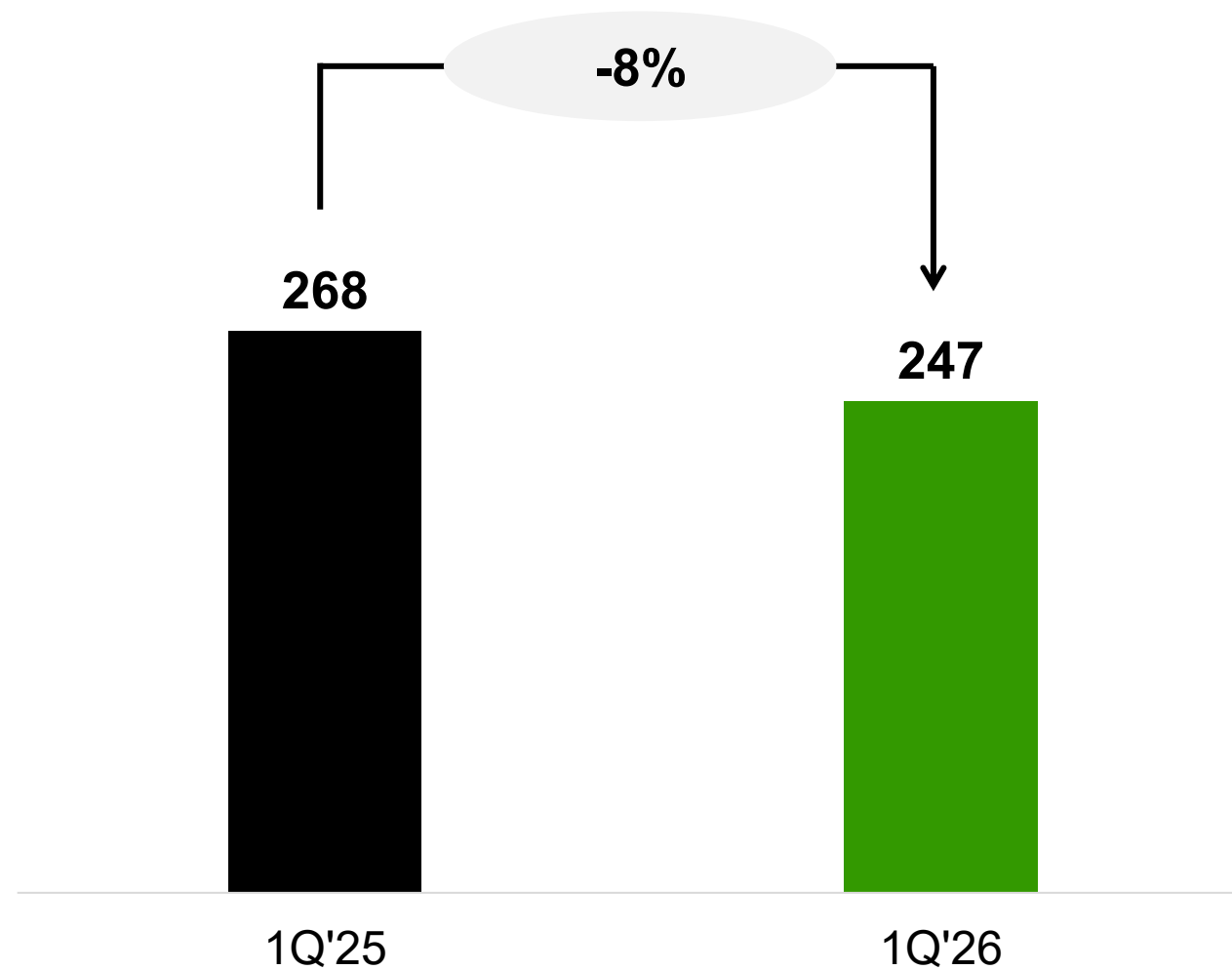
## Adjusted Operating Profit (S/ million)



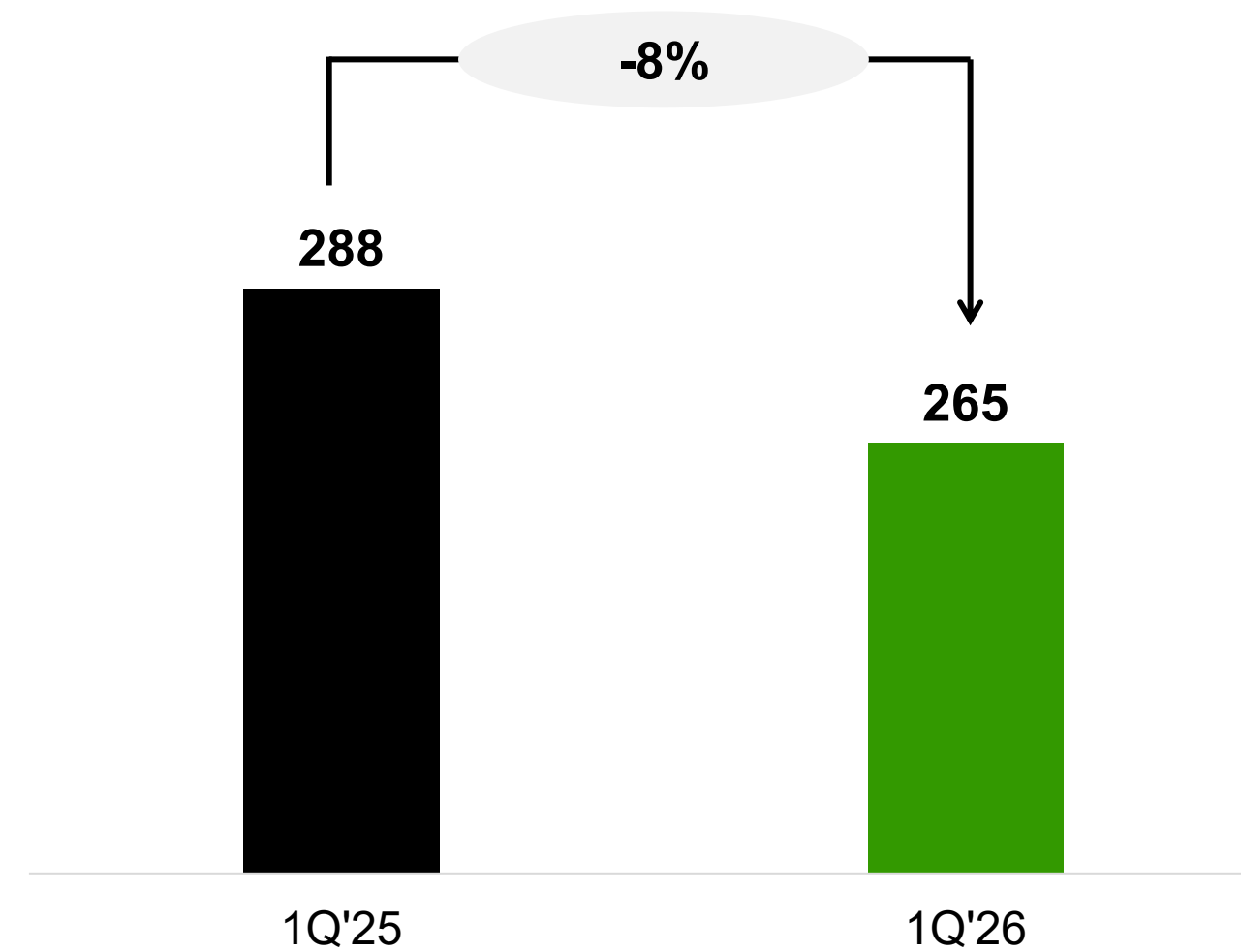


# About the company: Financial Highlights

### EBITDA (S/ million)



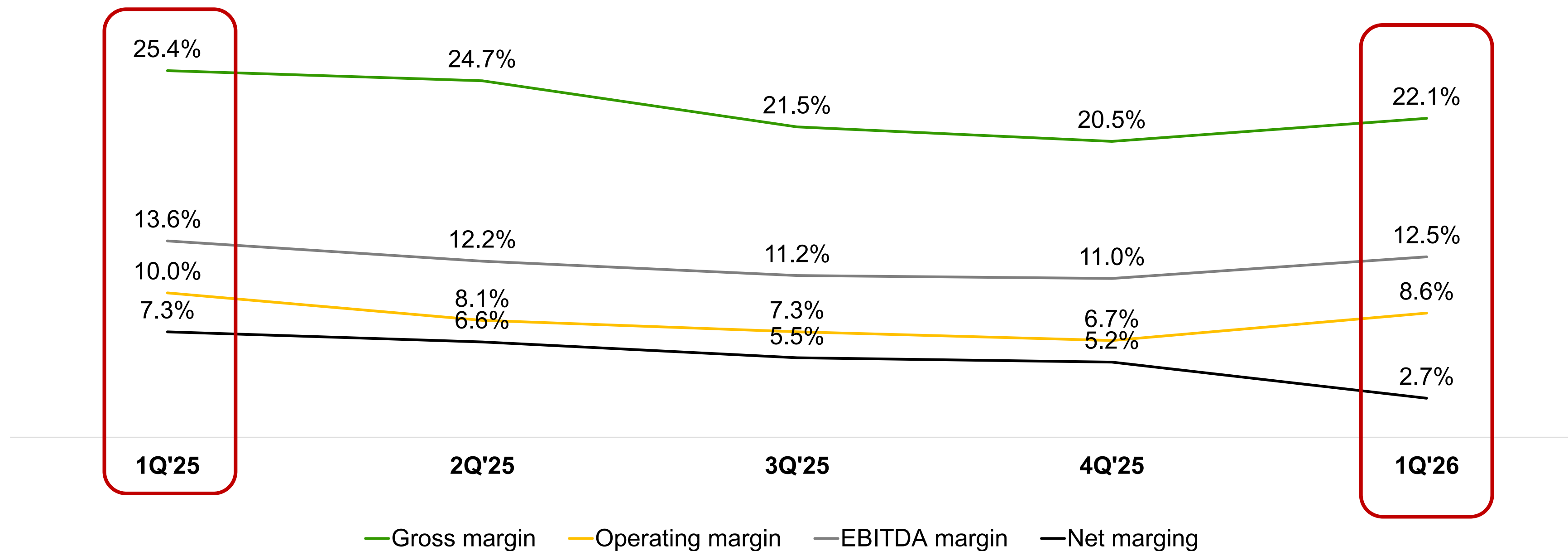
### Adj. EBITDA (S/ million)





# About the company: Financial Highlights

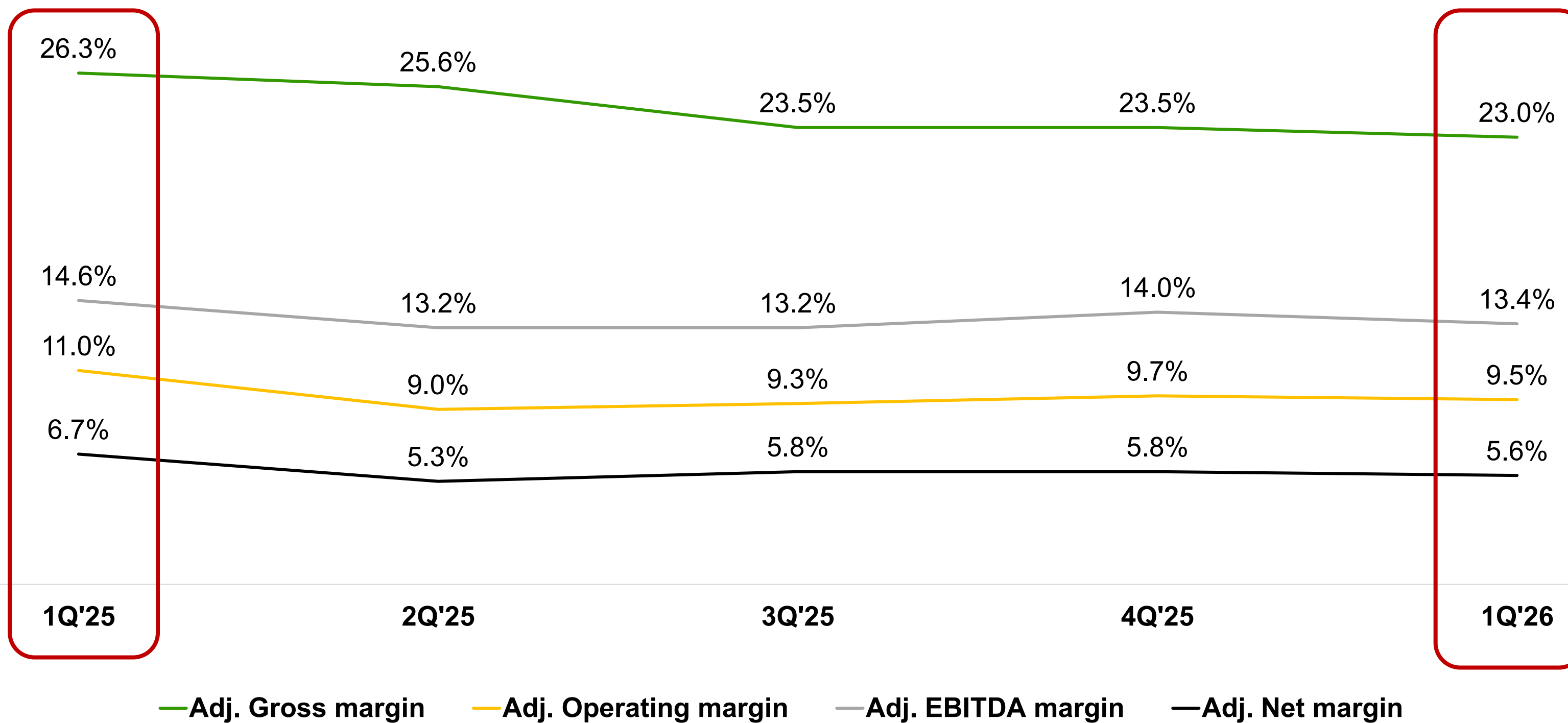
## Margins (%)





# About the company: Financial Highlights

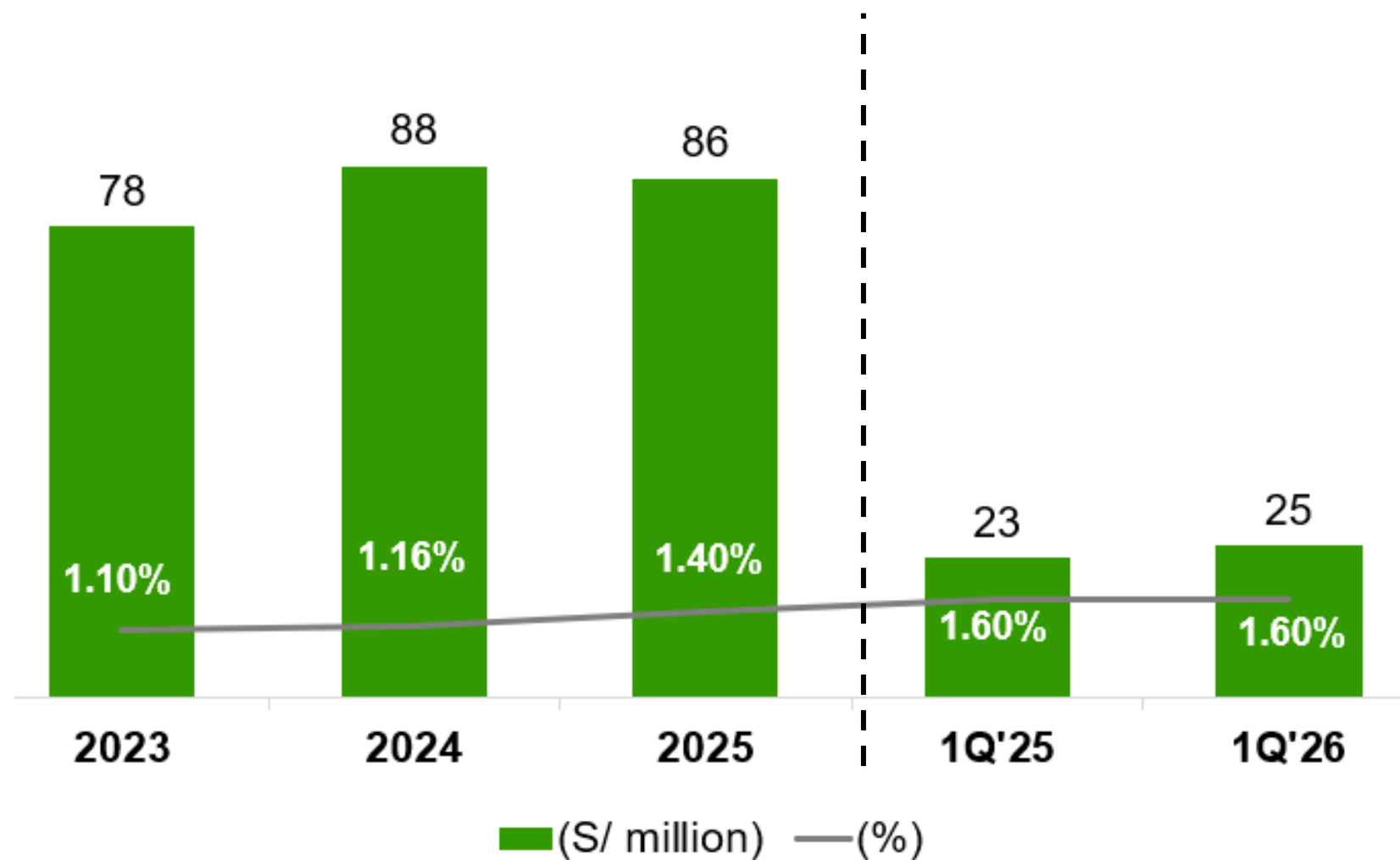
## Adjusted Margins (%)



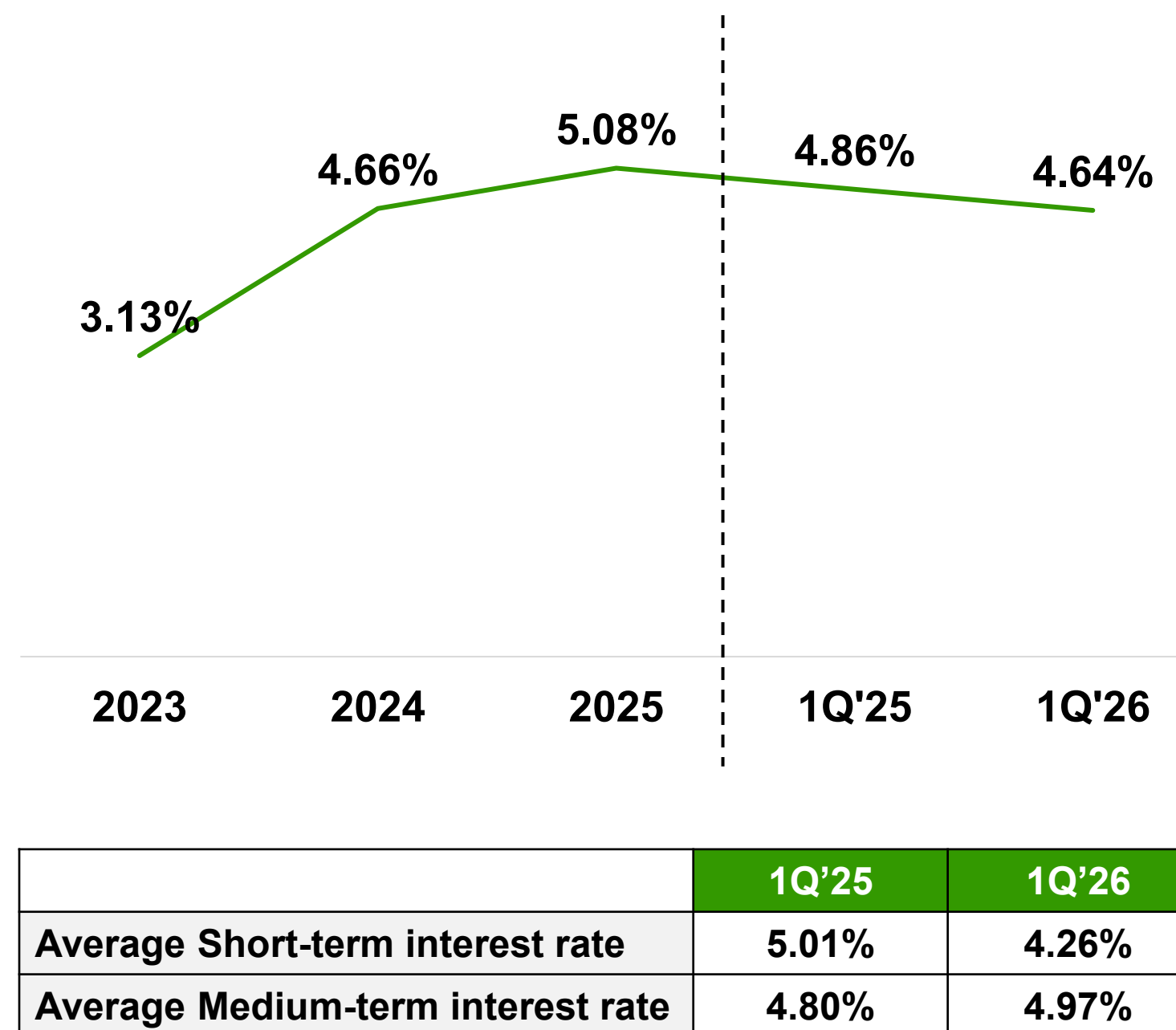


# Financial Expenses

## Financial Expenses (S/ million and %)



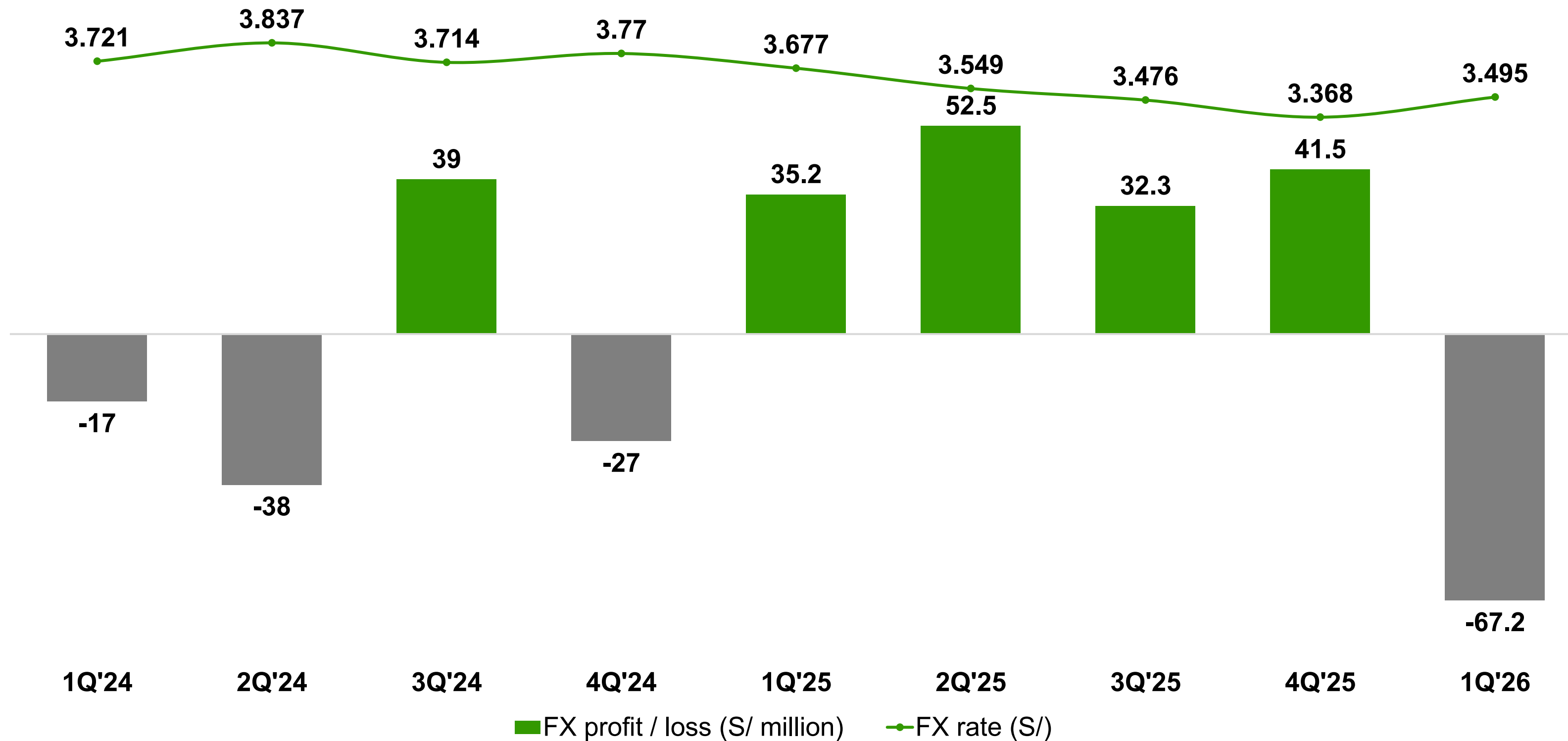
## Average debt expenditure (%)





# EVOLUTION OF EXCHANGE RATES

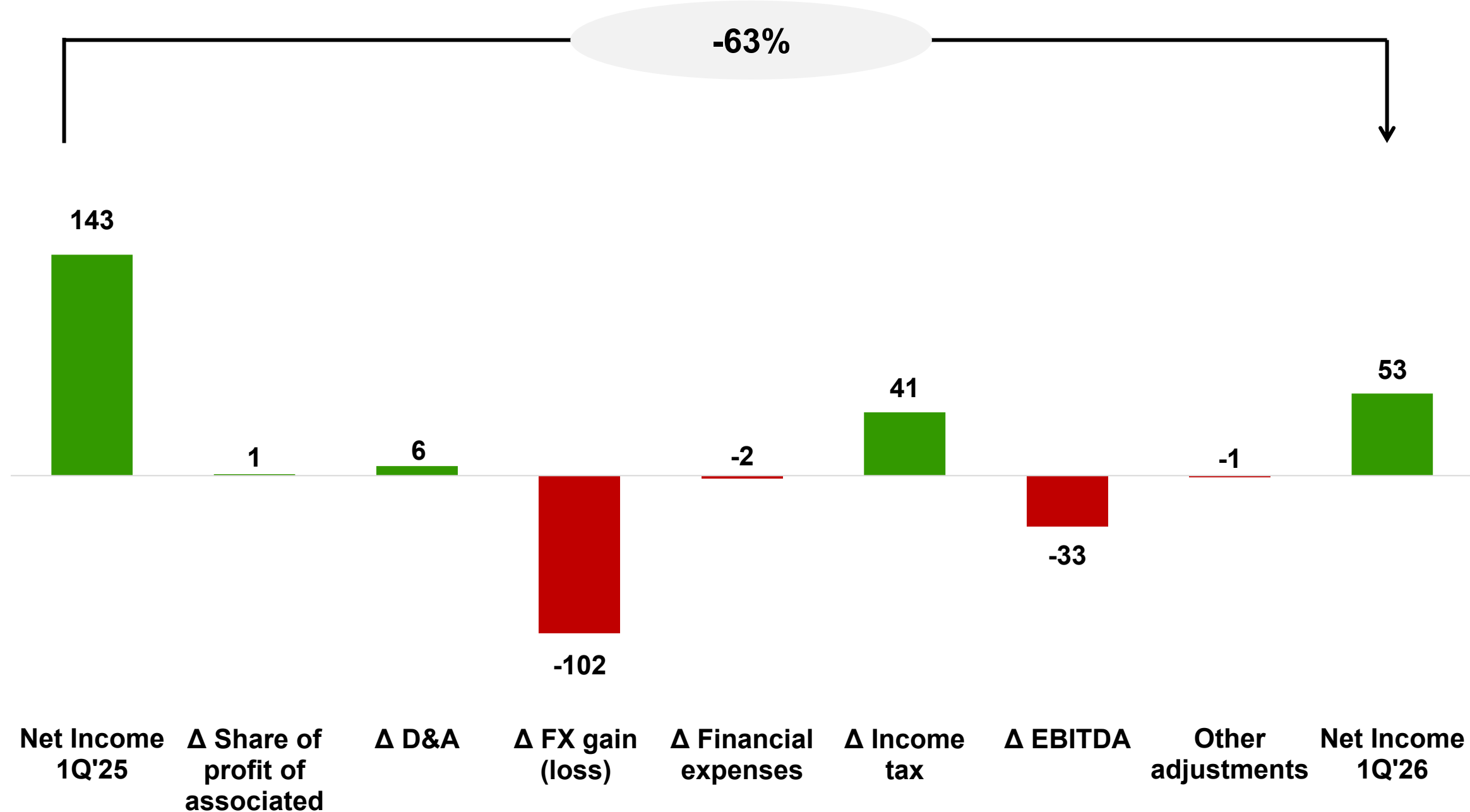
## FX Rates and FX Impact (S/ and S/ million)



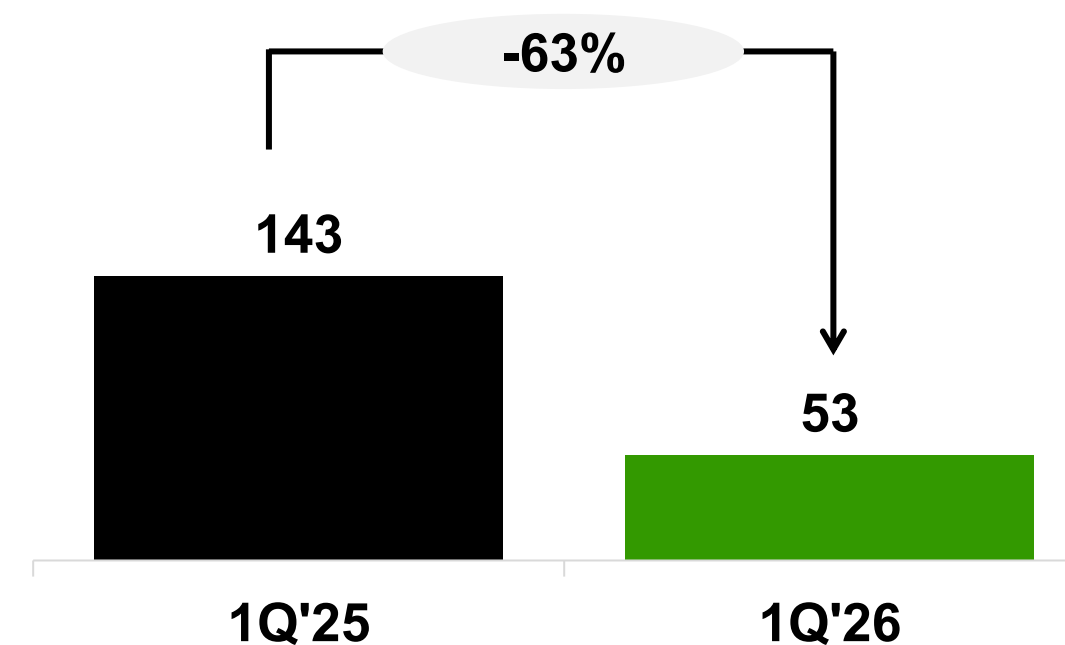


# NET PROFIT

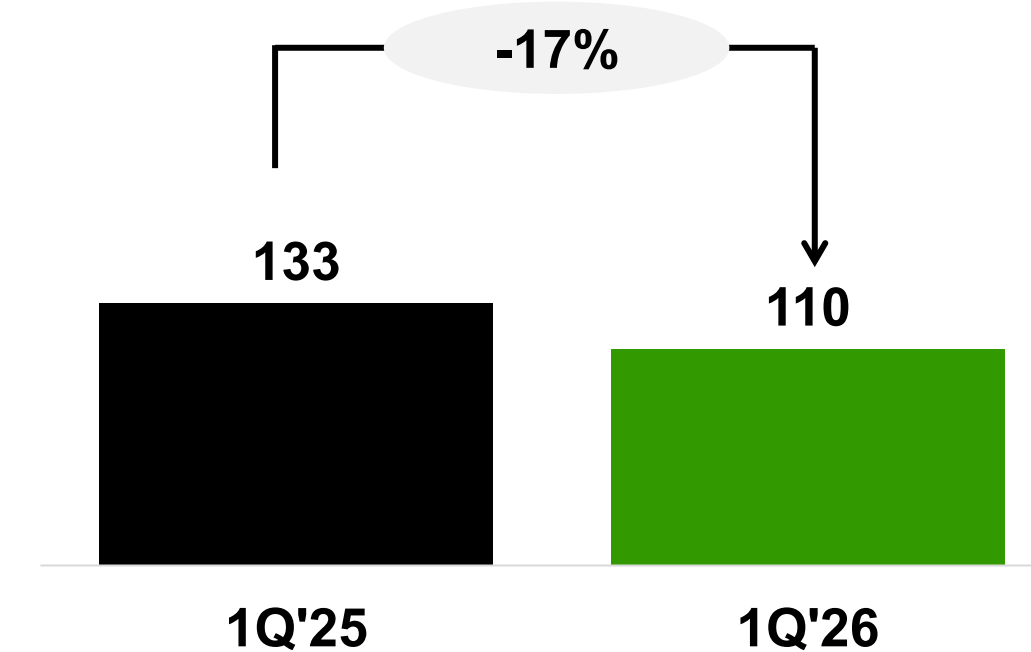
## Net Profit (S/ million)



## Net Profit (S/ million)



## Adjusted Net Profit (S/ million)

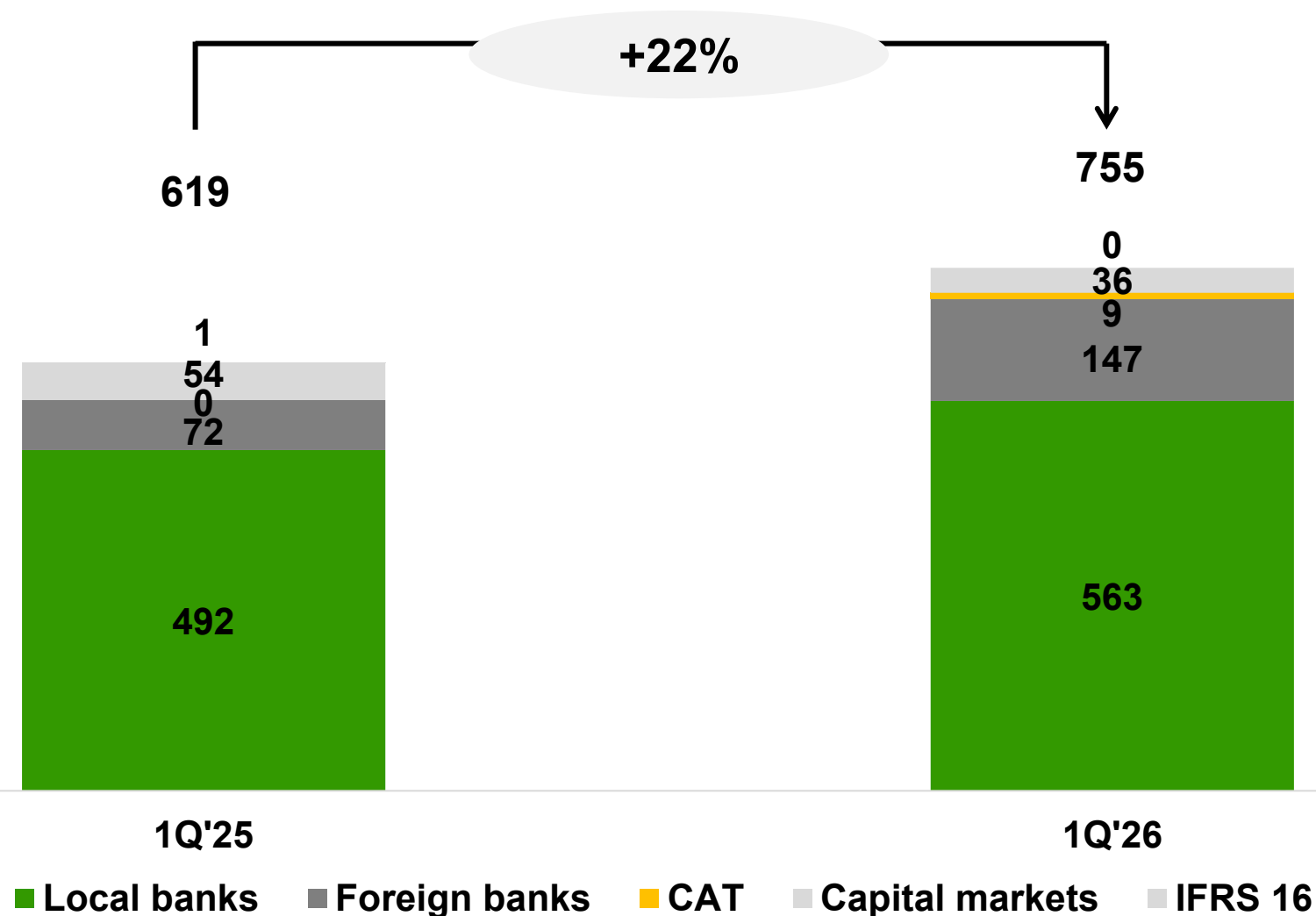




# CASH GENERATION & LIABILITY MANAGEMENT

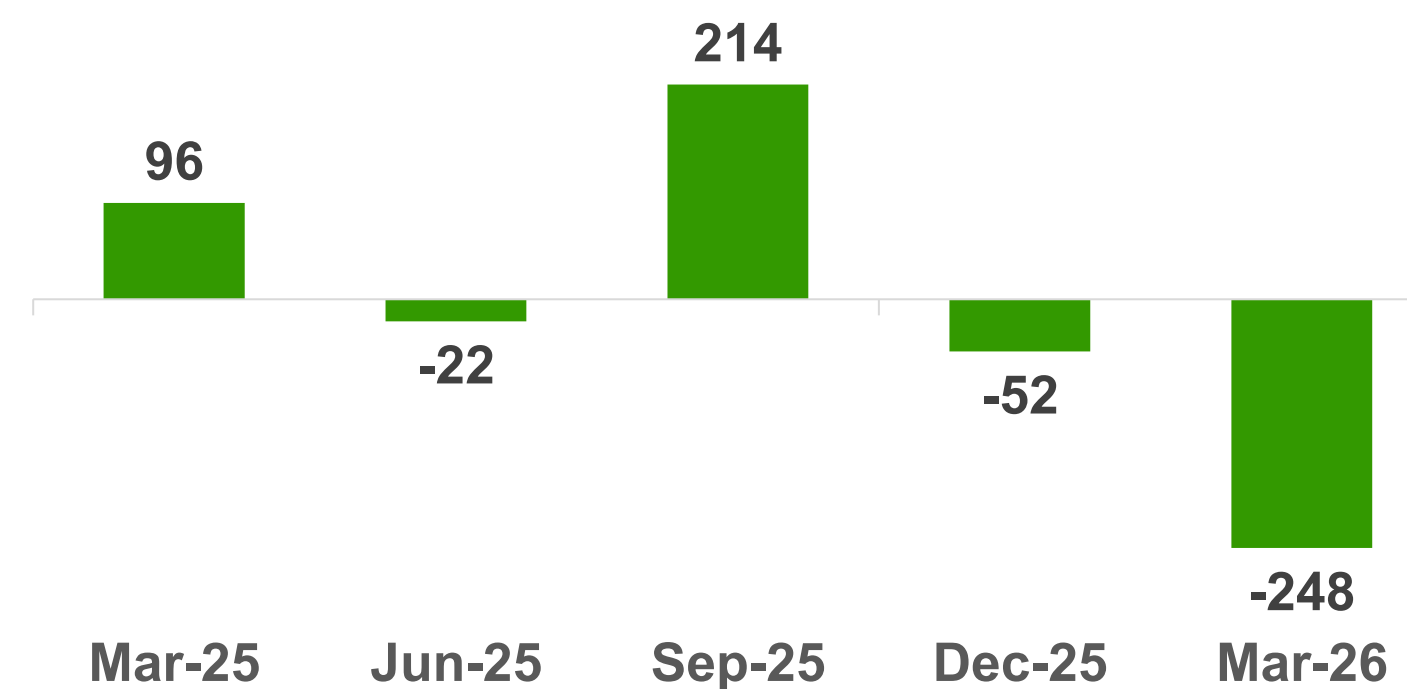
## Debt composition

(\$ million)

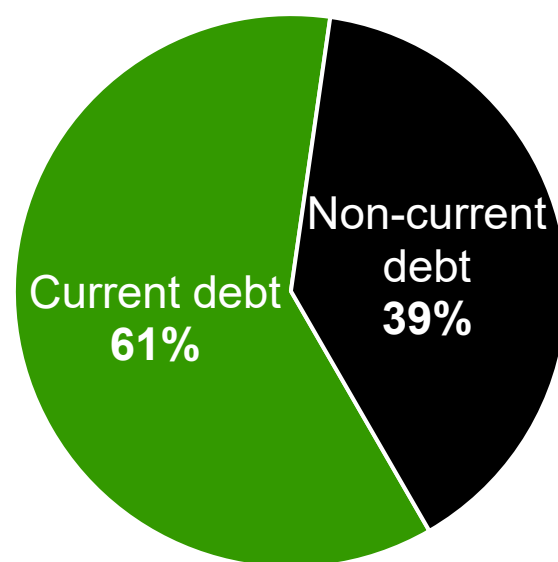


## Free Cash Flow

(S/. million)



1Q'2026



2.70

Leverage ratio (Net debt / EBITDA)

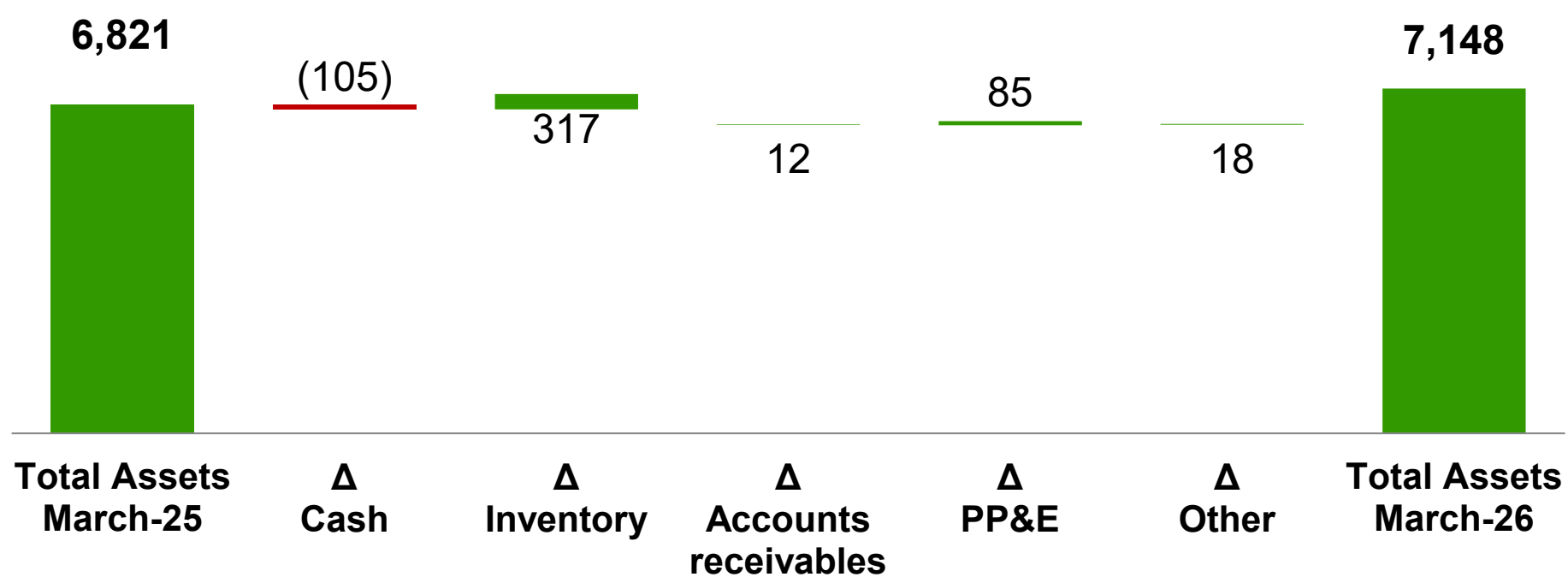
1.59

Adjusted Debt / EBITDA ratio



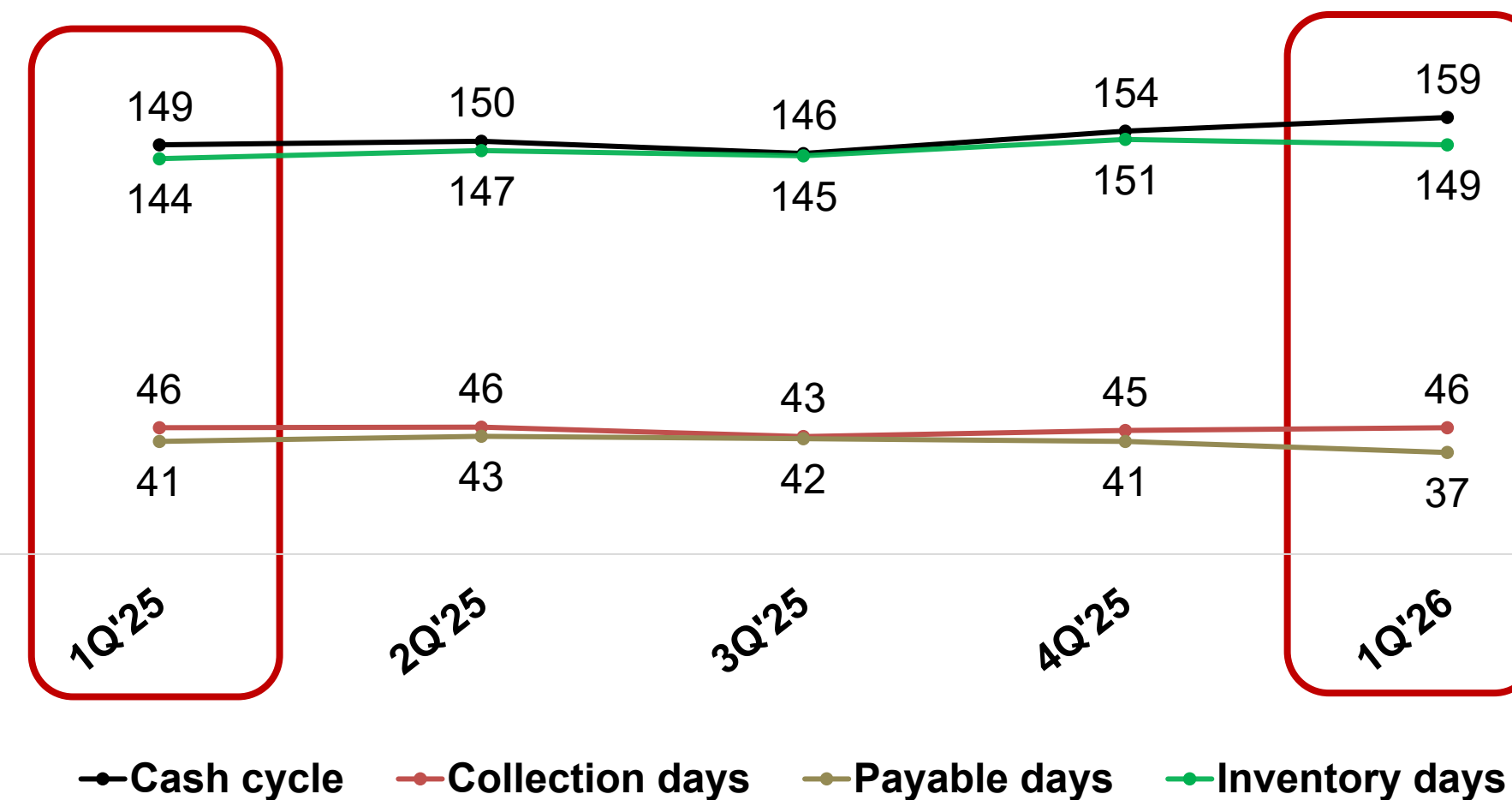
# TOTAL ASSETS AND CASH CYCLE

## STATE OF FINANCIAL POSITION (S/ million)



Positive variation  
Negative variation

## CASH CONVERSION CYCLE (Days)

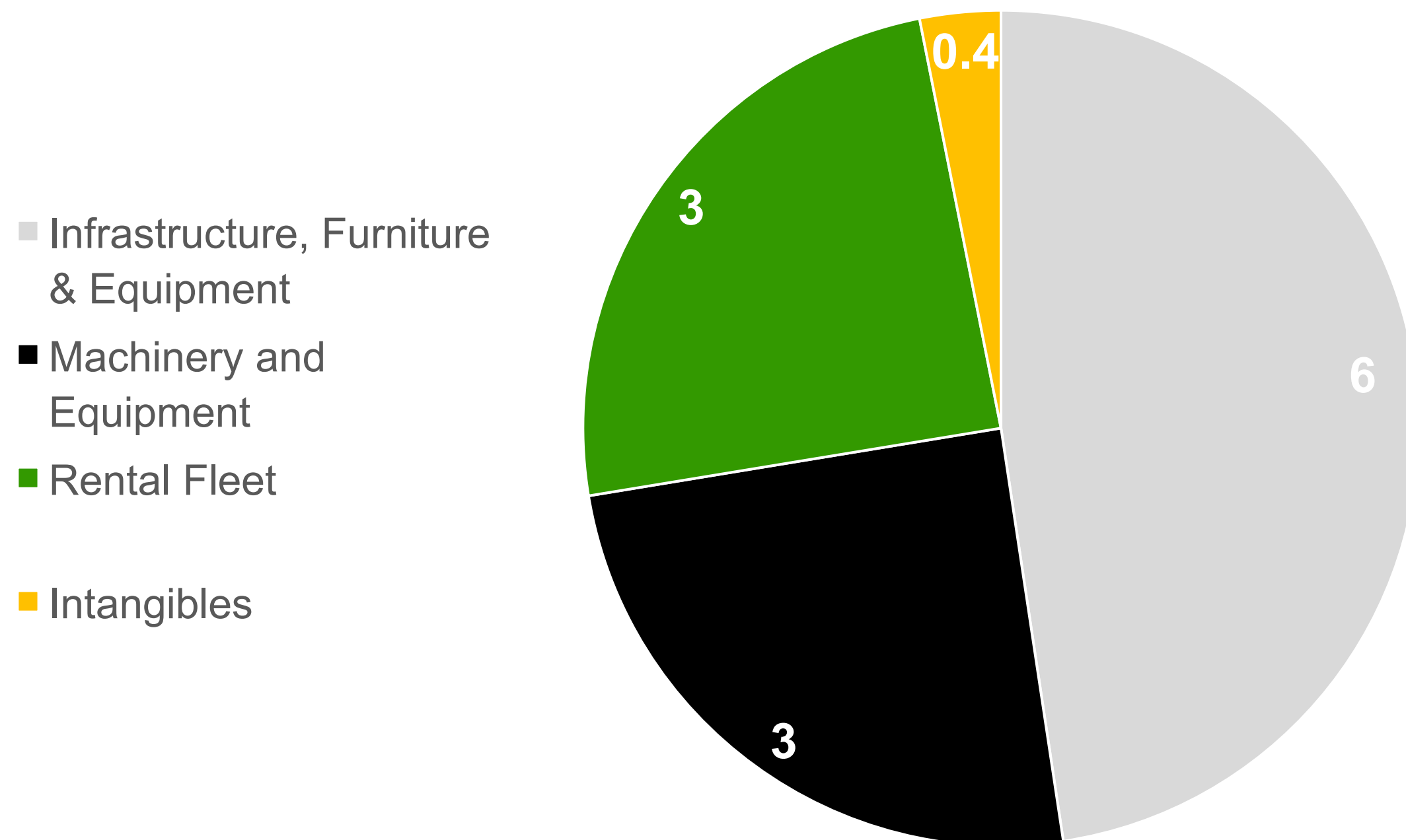


**1.12** Asset turnover ratio



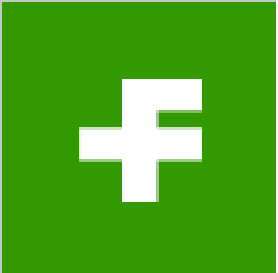
# CAPEX

## CAPEX (\$ million)



**12 MM**

- Investment in intangible assets reached **\$0.4 million dollars as of March 2026**
- Capital Expenditures on Infrastructure include the effect originated by the application of the NIIF16



**Ferreycorp**  
Juntos Creamos  
**DESARROLLO**



# Ferreycorp

Ferreyros CAT

UNIMAQ CAT THE RENTAL STORE

Orvisa CAT

GENTRAC CAT

GENERAL DE EQUIPOS CAT

SOLTRAK F

TREX F

MOTORED F

FORBIS LOGISTICS F

FARGO LINE F

VIXORA F

Ferrenergy F