

Lima, February 24, 2025

Proxy Statement Ferreycorp S.A.A. Virtual Mandatory Shareholders Meeting March 24th, 2025

Ferreycorp S.A.A. Shareholders
(ISIN **PEP736001004**; SEDOL **2320126**)

Dear Shareholders:

We are pleased to address you in order to provide you with detailed information about our upcoming Non-Attendance Mandatory Annual General Meeting, which will be held in March in accordance with the provisions of the Company's Bylaws and the provisions of articles 113° and 258° of the General Companies Law. This communication is intended to provide information on the agenda items and the proposals of the Board of Directors of the Company. We are at your disposal to answer any additional questions or provide you with the information material, should you not have been able to access it through the channels implemented for this purpose.

In case of requesting additional information, please contact:

Corporate Treasury and Investor Relations Manager
Attn: Ms. Jimena De Vinatea
Jr. Cristóbal de Peralta Norte 820, Santiago de Surco, Lima, Peru
Email: junta2025@ferreycorp.com.pe
Cell phone: (51) 943 693 426

Form of celebration: The meeting will be held in a non-attendance manner through the IQUORUM platform. The "Information Document on the Procedure for Holding the Ferreycorp S.A.A. Non-Attendance Annual Shareholders' Meeting" details the procedure for registration and accreditation of shareholders, access to the system on the day of the meeting, the exercise of voting and other technical details on the use of the platform.

Agenda items: These are the points of the agenda published as a Relevant Event on the SMV portal and on the Ferreycorp S.A.A. website in the "2025 General Shareholders' Meeting" section on February 24, 2025, and which are detailed later in this document.

Cut-off date: Those shareholders who are shareholders as of March 14, 2025 will be entitled to participate in the Meeting.

Documentation: The following documents are available on the Ferreycorp website and on that of the Superintendency of the Securities Market - SMV: Meeting Agenda, Audited Financial Statements, Annual Report and other documents.

Representation at the Meeting: Shareholders entitled to attend the Meeting may be represented, in accordance with the provisions of the General Shareholders' Meeting Regulations, through a power of attorney addressed to Ferreycorp S.A.A. We enclose the format that allows the option of indicating

the direction of the vote, specific to each item on the agenda, which must contain the information referring to the number of shares held by the shareholder and complete information of the holder and his representative.

The powers of attorney must be registered with the Company no less than 24 hours in advance of the time set for the holding of the meeting (March 23, 2025, 11am Lima Time). To this end, shareholders must send the powers of attorney together with a copy of their national identity document to the following email address: junta2025@ferreycorp.com.pe. We recommend doing so well in advance so that you can receive the username and password for the platform with some anticipation and thus be able to ensure that you read the instructions for your correct connection.

When the representation and delegation of votes is conferred to the chairman of the board, a director or the general management, a cap will apply, in accordance with good corporate governance practices. The established cap has been set at 20%. This means that only the first powers of attorney received up to the 20% cap of the capital will be assigned to the chairman, directors and general manager. In order to compute said cap, the allocation of powers of attorney will be made according to the date and time of entry of the power of attorney letters sent to the Company.

The powers of attorney received once the 20% cap has been reached will be assigned to a second representative, for which reason in the power of attorney form we will ask you to indicate your second representative. In case of not doing so, the company will assign it.

Good corporate governance practices: Ferreycorp is committed to its shareholders and to maximizing the long-term value of the company. For this reason, it is constantly studying the incorporation and/or adaptation of practices that allow it to remain at the forefront of corporate governance, in line with its conviction to maintain excellent relations with its investors and create increasing value for them.

This commitment has allowed Ferreycorp to join the S&P/BVL Peru General ESG Index, launched by S&P Dow Jones Indices and the Lima Stock Exchange in 2021 as the first sustainability index in the Peruvian market, which seeks to provide a benchmark in environmental, social and governance (ESG) matters that maintains the "best in class" approach for the stock market in Peru. Thanks to these practices, we make every effort to disseminate timely and effectively information about the company, its operations and the markets in which it operates.

About the meeting held in 2024 and its resolutions:

The past Non-Attendance Mandatory Annual Shareholders' Meeting held on March 27, 2024 had an installation quorum of 84.9579%, and with the favorable vote of the vast majority, approved all the items on the agenda. The active participation of the shareholders, either directly or through duly instructed attorneys-in-fact, offered a renewed stimulus for the corporate governance work carried out by the corporation.

During the March 2024 meeting, the general manager - responsible for monitoring the implementation of the resolutions adopted at the meeting - informed the shareholders about the fulfillment of the resolutions adopted at the 2023 meeting, which had been previously reported to the board of directors and disclosed to the market. Similarly, the implementation of the resolutions of last year's meeting has been reported to the board of directors and the market and will be shown at the next meeting.

Development of the agenda items for the 2025 Meeting

For your better participation in the next Meeting, or decision on the representation of your vote, we are pleased to send you the development of each of the items on the agenda, which was approved by the board of directors in session of February 24, 2025, as well as the respective proposals made to the shareholders.

1. Examination and approval of the 2024 report, which includes the analysis and discussion of the financial statements, as well as the sustainability program report.

The audited financial statements were presented by the external auditors to the audit committee and approved by the board of directors of the company on February 24, 2025. On the same day they were published as a Relevant Event through the SMV portal and Ferreycorp website. The financial statements, separate and consolidated, have been audited by the auditing firm EY.

The Annual Report was approved in the same board meeting and also published that same afternoon. It has been prepared in accordance with the regulations of the Superintendency of the Securities Market (SMV), and includes extensive reports on the sustainability program and the adoption of good corporate governance practices.

2. Profit distribution.

The current dividend policy establishes that:

"The dividend to be distributed in cash will be equivalent to 5% of the par value of the shares issued at the time of calling the meeting, and the amount to be distributed may reach up to 60% of the freely available profits of the fiscal year.

In the event that 5% of the par value of the shares issued at the time of calling the meeting is less than 60% of the freely available profits obtained at the close of the fiscal year, the meeting may distribute a higher cash dividend, the cap of which will be equivalent to 60% of the profits of the fiscal year.

Notwithstanding the foregoing, the meeting, upon proposal of the board of directors, may approve a distribution of extraordinary dividends above the maximum cap of the policy, when extraordinary income is generated or a relevant variation of market or business circumstances occurs, which produce an excess of liquidity.

Likewise, the board of directors may propose and agree to distribute interim dividends during the corresponding fiscal year, or after it has ended until the time when the dividend is determined. This decision will be based on the information in the financial statements showing the existence of distributable profits in the current fiscal year.

The delivery of extraordinary dividends and the distribution of interim dividends will be made when no alternative uses for the surpluses are contemplated, such as debt repayment, increase in working capital or making new investments, among others. Similarly, such deliveries should not trigger a situation of breach of the obligations and financial ratios agreed with third parties, nor affect the financial capacity of the company to meet the payment of its social obligations, based on the report presented by the general management."

The board of directors' proposal is to distribute a cash dividend of S/ 293,281,719.20, equivalent to 60% of the distributable profit for the fiscal year. The board of directors approved in its session on July 24, 2024, the payment of an advance dividend of S/ 100,000,000.00 against the 2024 earnings, an amount equivalent to a cash dividend of S/ 0.106412811555 per share, which was paid on August 27, 2024. Therefore, the remaining amount to be distributed is S/ 193,281,719.20 and the proposal is that it be paid within 45 days.

The cash dividend per share will be determined at the Annual Mandatory Shareholders' Meeting, taking into account the net shares resulting from the company's repurchases and sales of treasury shares up to the date of the meeting. As a reference, the dividend would be equivalent to S/ 0.204301045877 per share and would represent 20.4301045877% of the par value per share, if the total of 946,063,288 issued shares were considered. The final amount will be agreed upon taking into account the shares in circulation net of the shares repurchased by the company at the time the Meeting is held.

Given that the company still has S/ 1,369,554,278 of retained earnings from previous years, the proposed cash dividend of S/ 193,281,719.20 will come from these, in order to maintain the order of distribution of retained earnings, from oldest to most recent. Thus, earnings from 2021 and 2022 will be used.

After the distribution of cash dividends, the balance of retained earnings will be S/ 1,185,657,174, which will allow maintaining adequate financial indicators and have resources to finance the company's growth.

3. Appointment of external auditors for fiscal year 2025.

The board proposes to the Shareholders' Meeting on this occasion, to re-appoint the auditing firm Tanaka, Valdivia & Asociados Sociedad Civil de Responsabilidad Limitada, a member firm of Ernst & Young (hereinafter EY), for the external audit of the 2025 fiscal year, based on the combination of its technical and economic proposal, requesting it to delegate to the board and management the respective negotiation and contracting for the aforementioned services for Ferreycorp and its subsidiary companies in Peru and abroad.

This proposal is made based on Ferreycorp's policy for contracting external auditors, which stipulates that the same auditing firm may audit the company's financial statements for 5 consecutive years, and may be appointed for an additional period, always ensuring independence of opinion through timely rotations of the partner and manager in charge, and with the expression of satisfaction from the Audit and Risk Committee regarding the services provided by the firm.

With this new appointment, the auditing firm EY would complete its fifth year of service to the corporation.

The firm EY provided external audit services in 2024 to the satisfaction of management and the Audit and Risk Committee, including the review of sworn tax returns; in addition to other services such as corporate training. The billing for this additional service represented 8.09% of the total billed by the auditing firm EY during 2024.

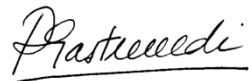
The Audit and Risk Committee is chaired by Mr. Javier Otero Nosiglia (Independent Director) and its members are the directors Mr. Raúl Ortiz de Zavallos Ferrand (Independent Director), Humberto Nadal del Carpio (Independent Director) and Manuel del Río Jiménez (Independent Director). Mr. Andreas von Wedemeyer participates in the committee as chairman of the board and Mrs. Mariela García as general manager.

4. Delegation of powers to sign public and/or private documents regarding the agreements adopted by this shareholders' meeting.

As in previous years, the board will request the shareholders to delegate to the chairman and the general manager the power to sign the documents to formalize the agreements approved by the shareholders' meeting.

Having explained the board's proposals to the shareholders, we thank you in advance for your attention to this matter in order to achieve your active participation in the 2025 Non-Attendance Mandatory Annual General Meeting of Ferreycorp S.A.A.

Sincerely,



Patricia Gastelumendi Lukis
Corporate Finance Manager