



Ferreycorp

Earnings Presentation
Second Quarter 2024

July 2024



HIGHLIGHTS

Dividends' payment

- On March 2024, the Shareholders' Meeting approved a cash dividend of S/260.3 million.
- This amount was defined by the upper limit of the dividend policy (60% of free disposal profits without considering the appraisal surplus related to the sale of a facility).
- On October 2023 an advance cash dividend of S/100 million was paid.
- The remaining amount of S/ 160.3 million was paid on April 26th, 2024

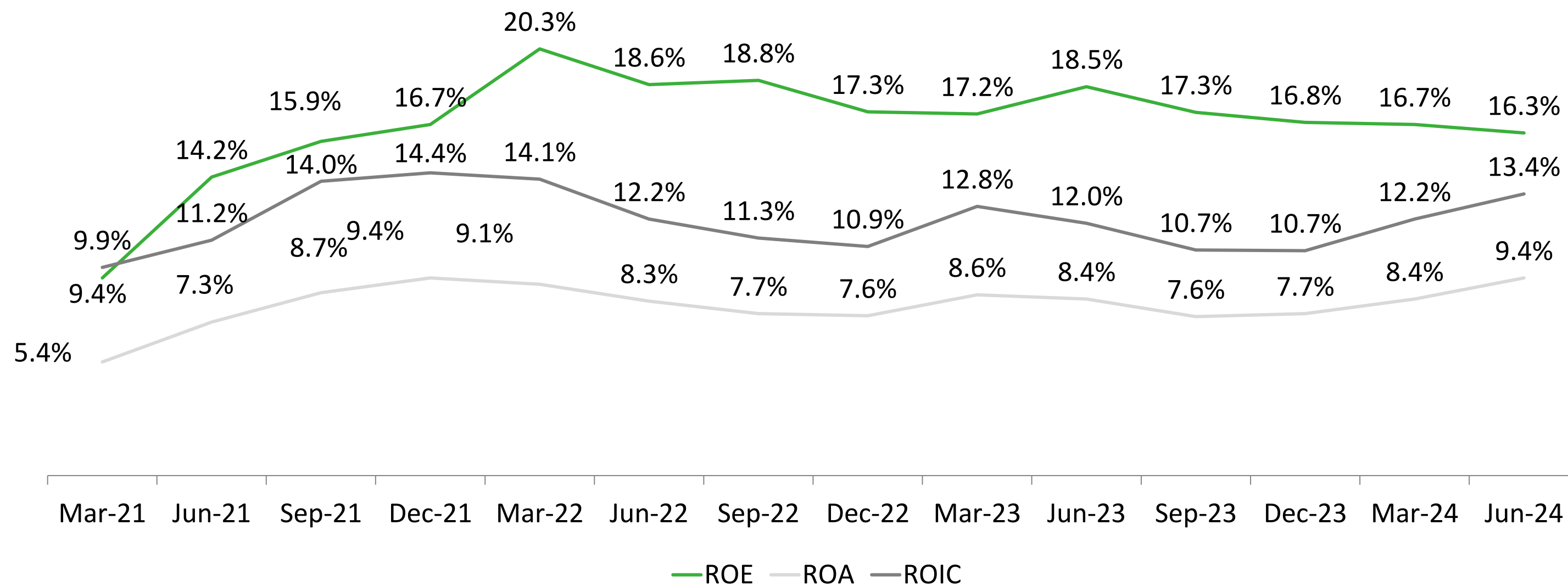
Ferreycorp

JUNTOS CREAMOS
DESARROLLO



INTRODUCTION

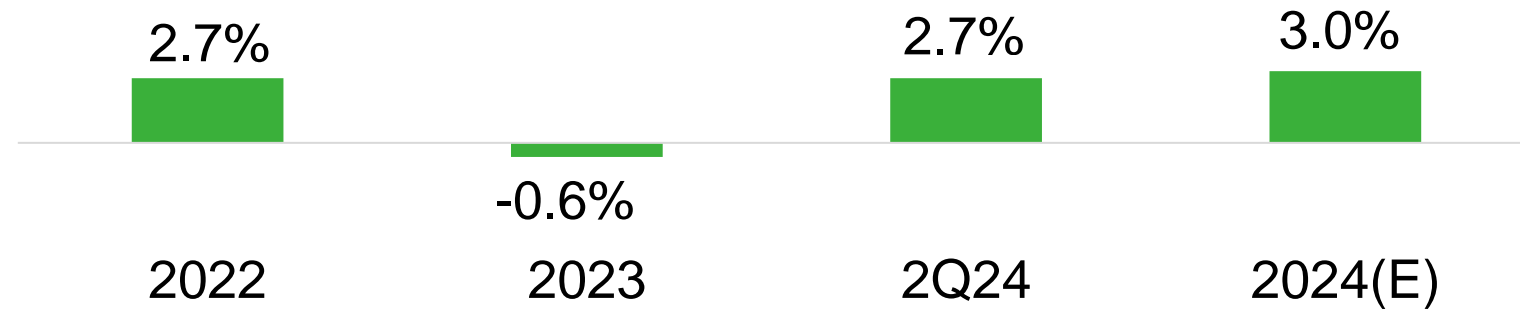
Ferreycorp Profit Ratios



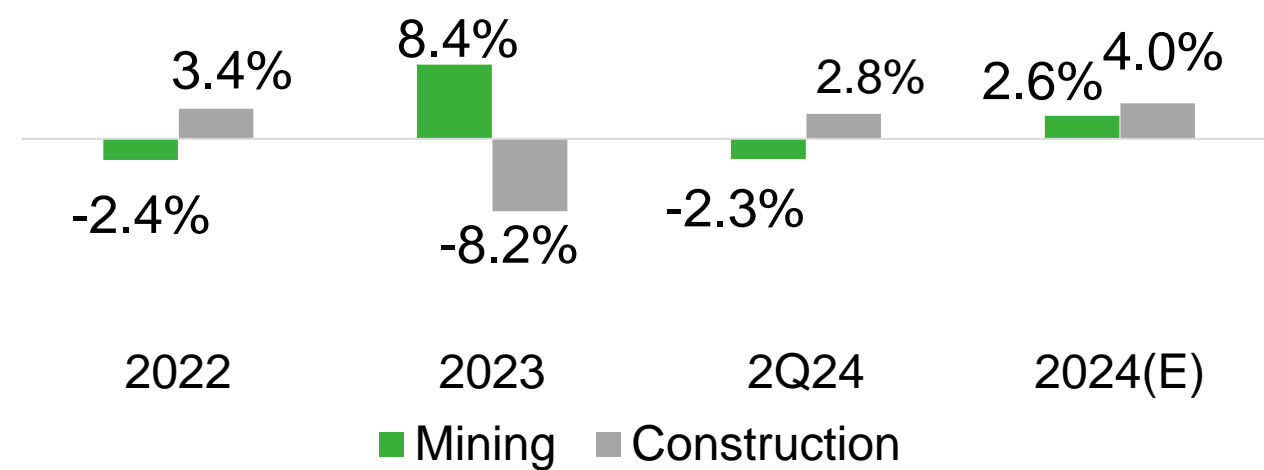


INTRODUCTION

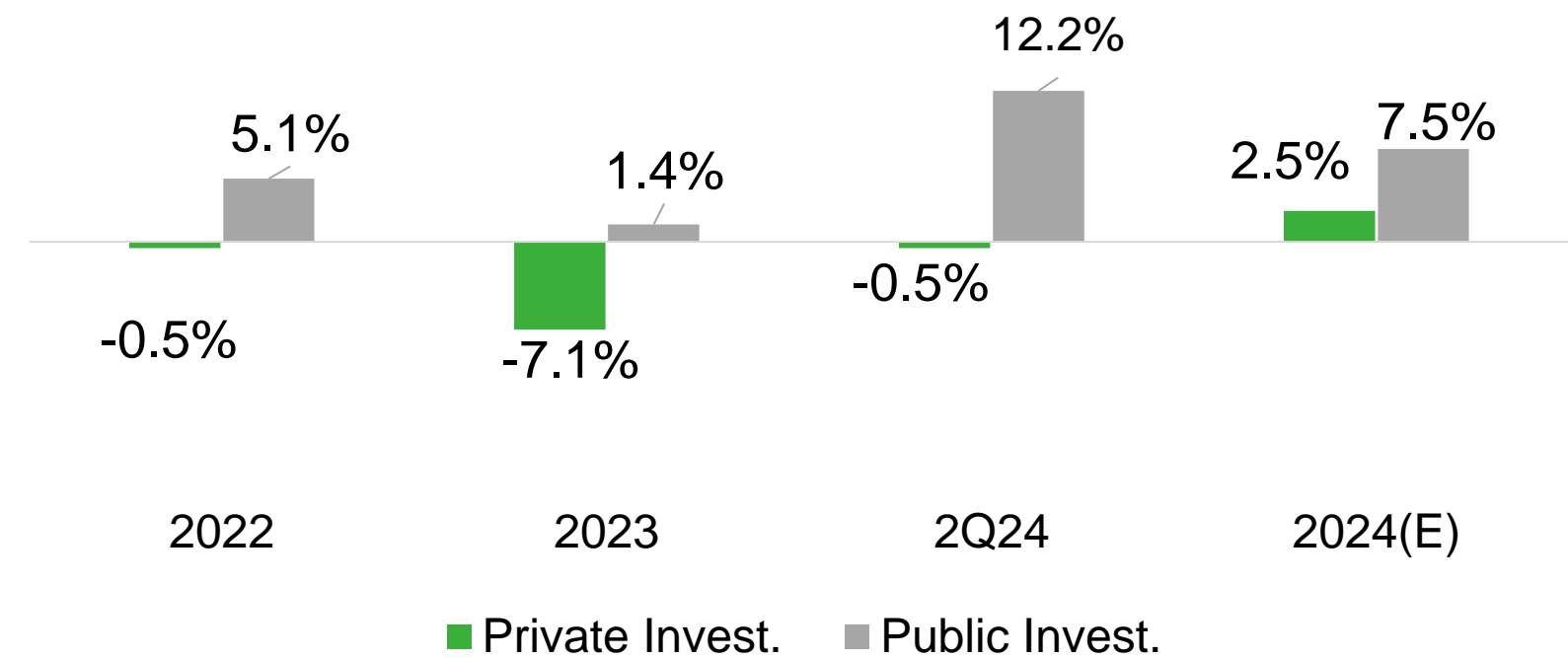
GDP (Var %)



Mining and Construction GDP evolution (Var %)



Public & Private Investment (Var %)



Private investment still affected in 2024 by business confidence.

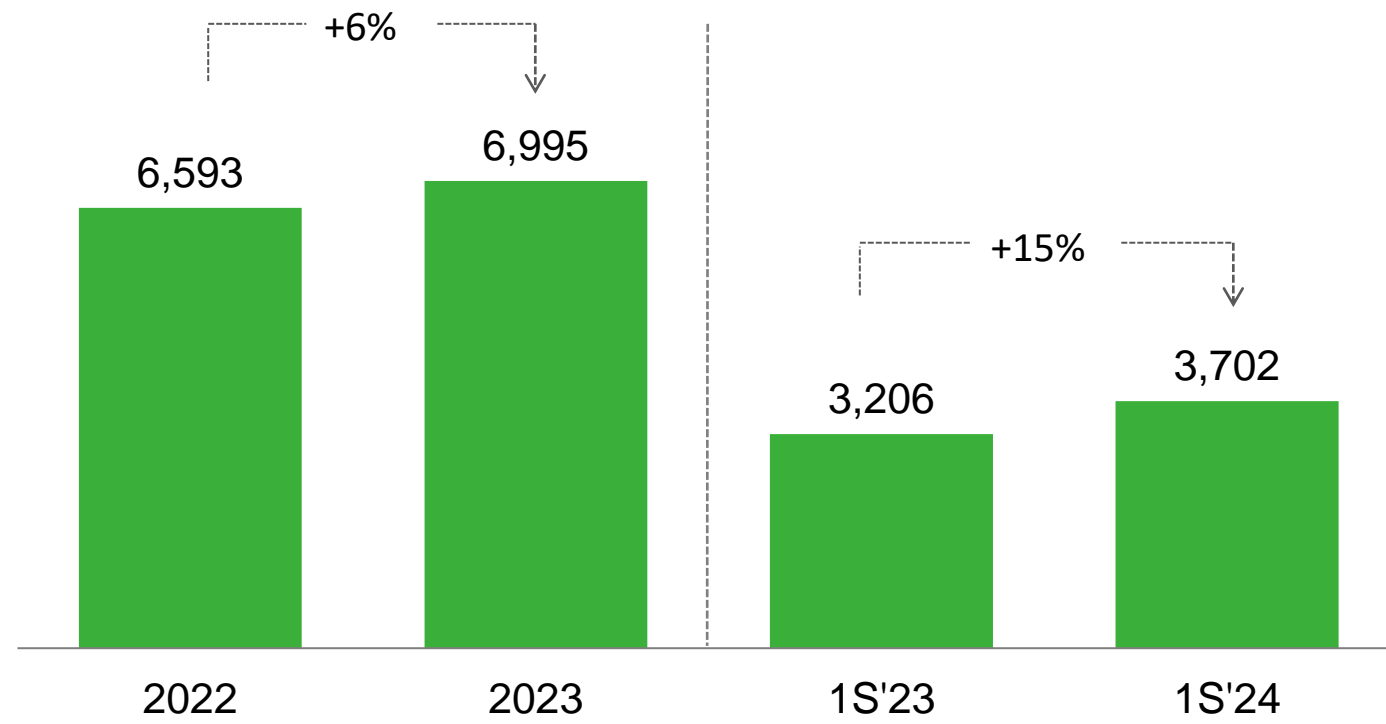
Sources: Central Bank Inflation Report as of December 2023 & Apoyo Consultoría



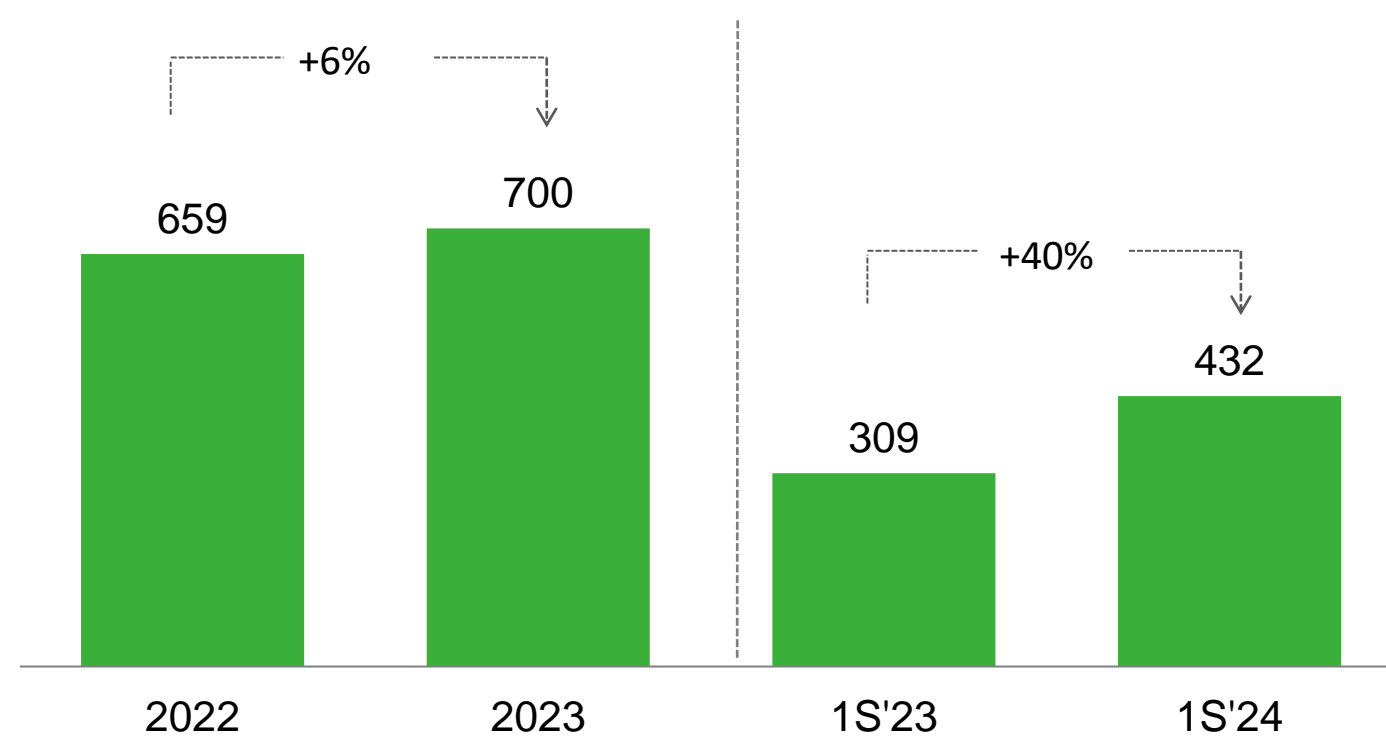
FINANCIAL HIGHLIGHTS

Million Soles (S/ mm)

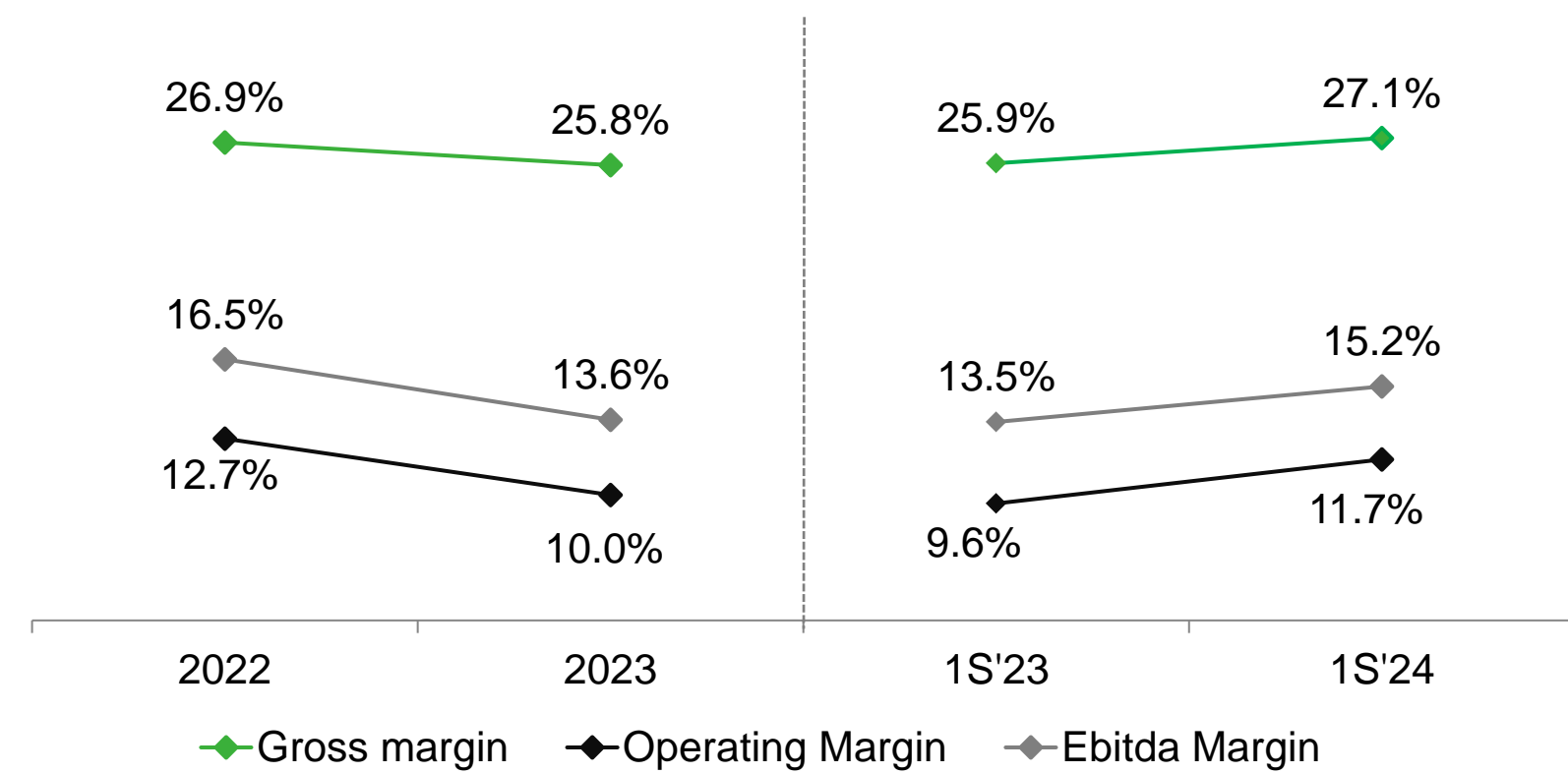
SALES



OPERATING PROFIT



MARGINS



Adj. Gross Margin 1S 2023 = 27.3%, 1S 2024 = 26.9%

Adj. Operating Margin 1S 2023 = 11.1% ; 1S 2024 = 11.5%

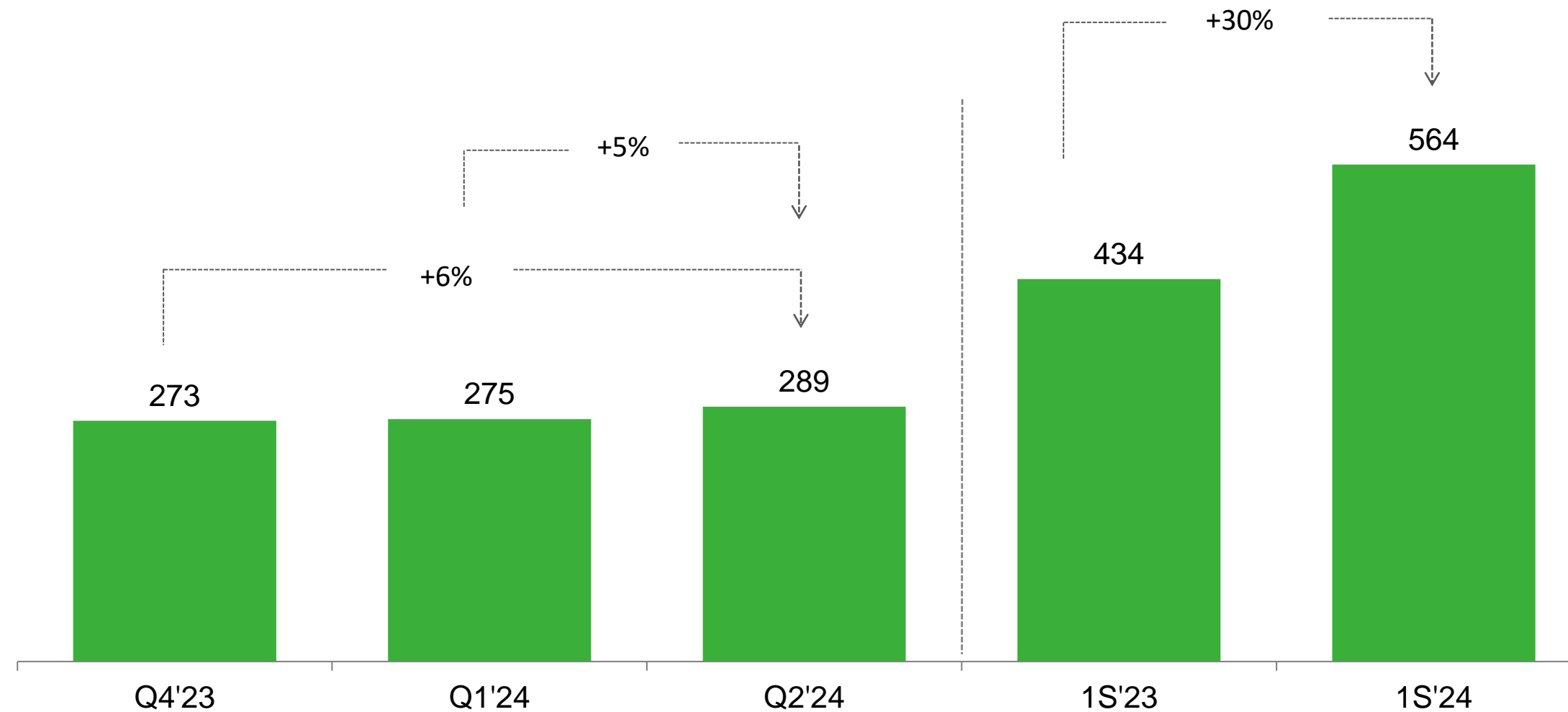
Adj. Ebitda Margin 1S 2023 = 15.0% ; 1S 2024 = 15.1%



FINANCIAL HIGHLIGHTS - EBITDA

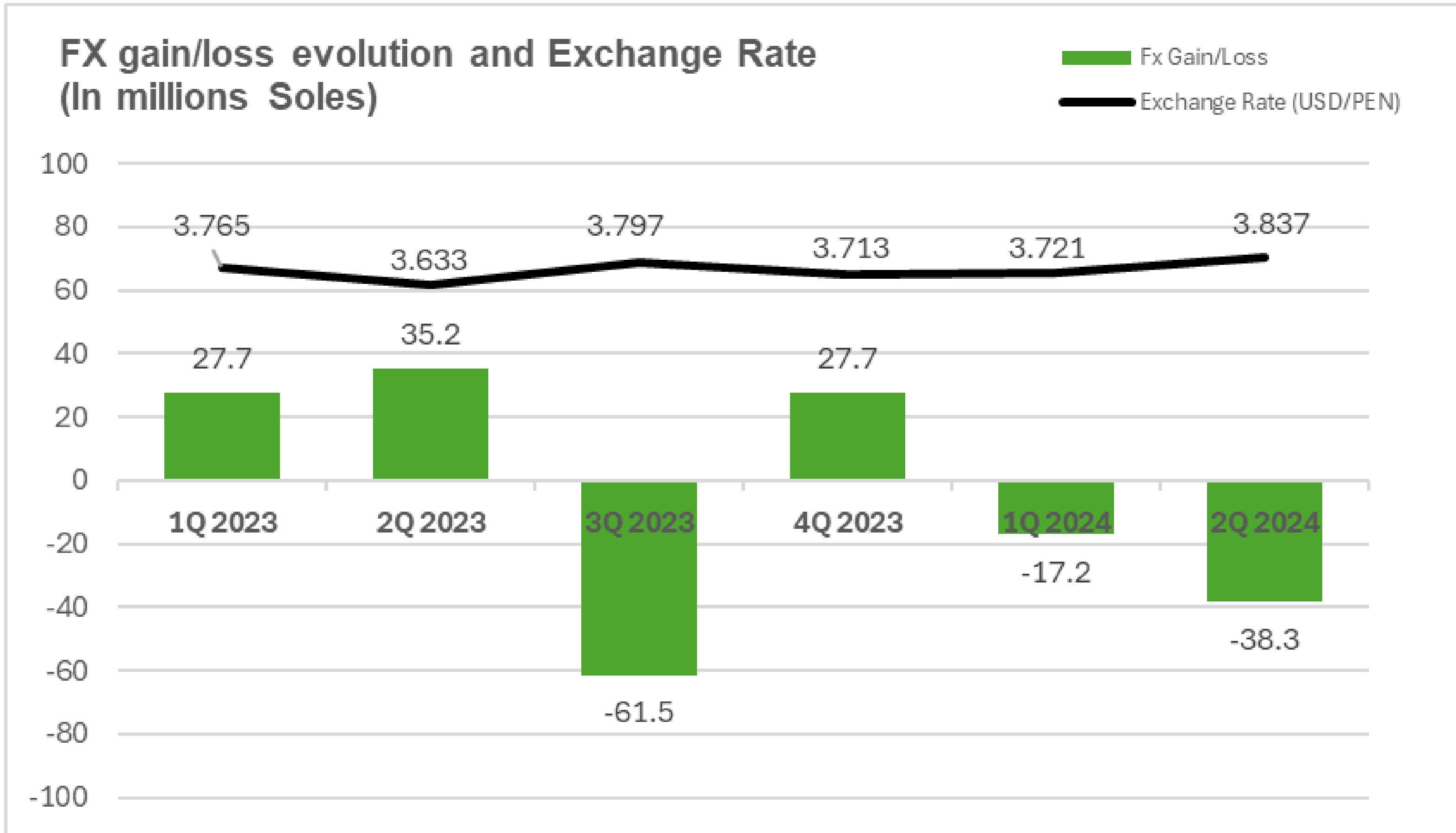
Million Soles (S/ mm)

EBITDA





EVOLUTION OF EXCHANGE RATES

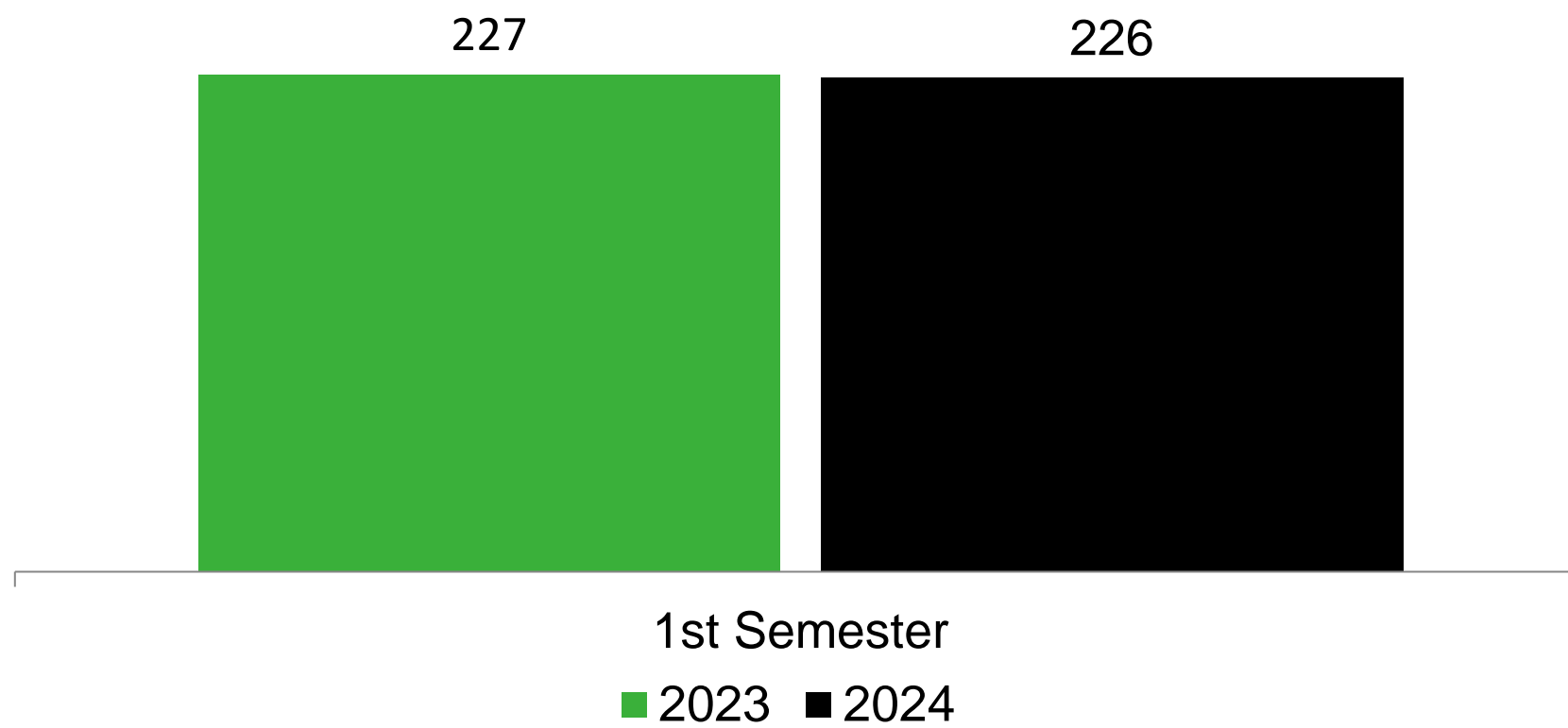




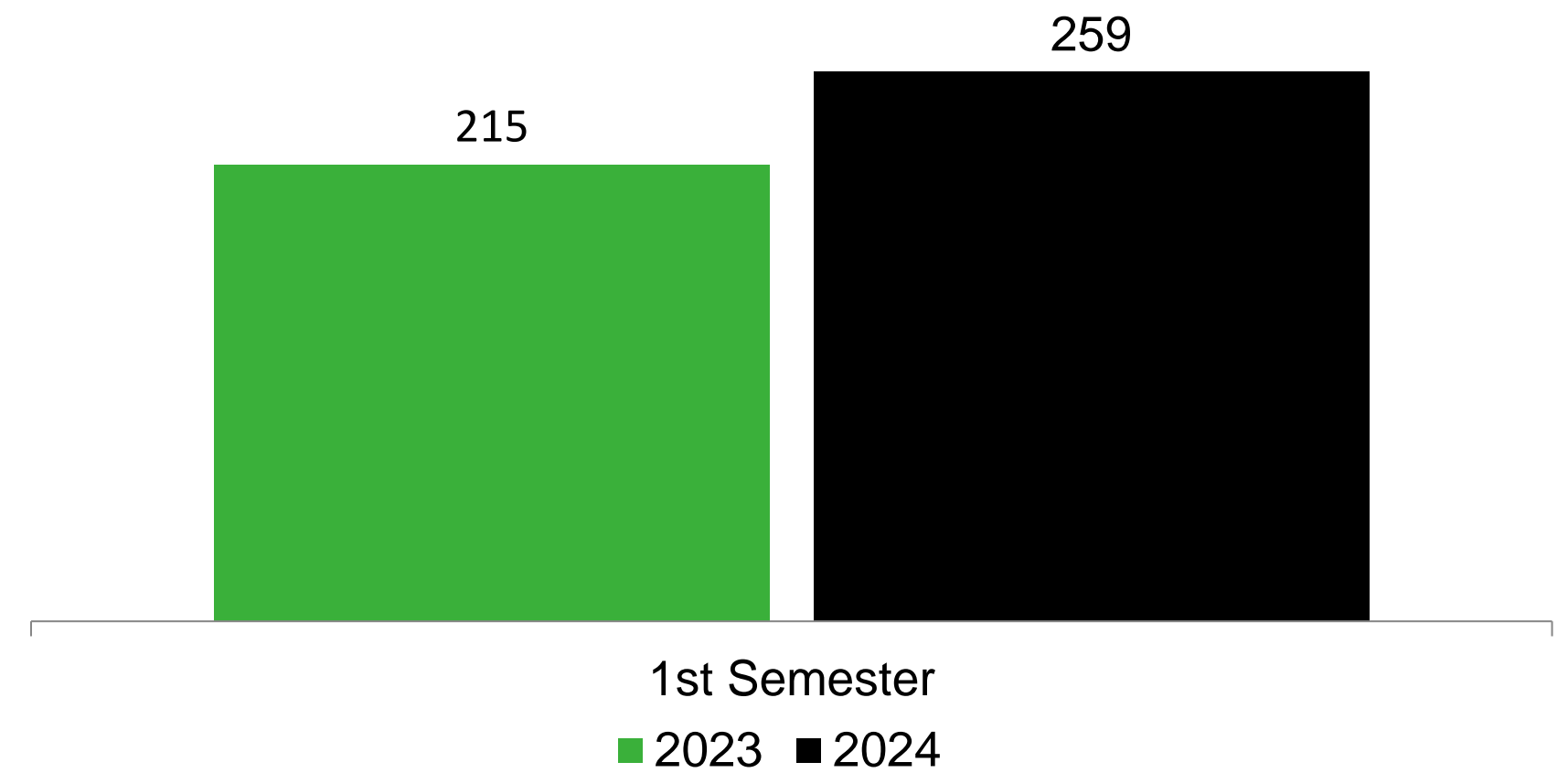
FINANCIAL HIGHLIGHTS – NET INCOME

Million Soles (S/ mm)

Net Income



Adjusted Net Income

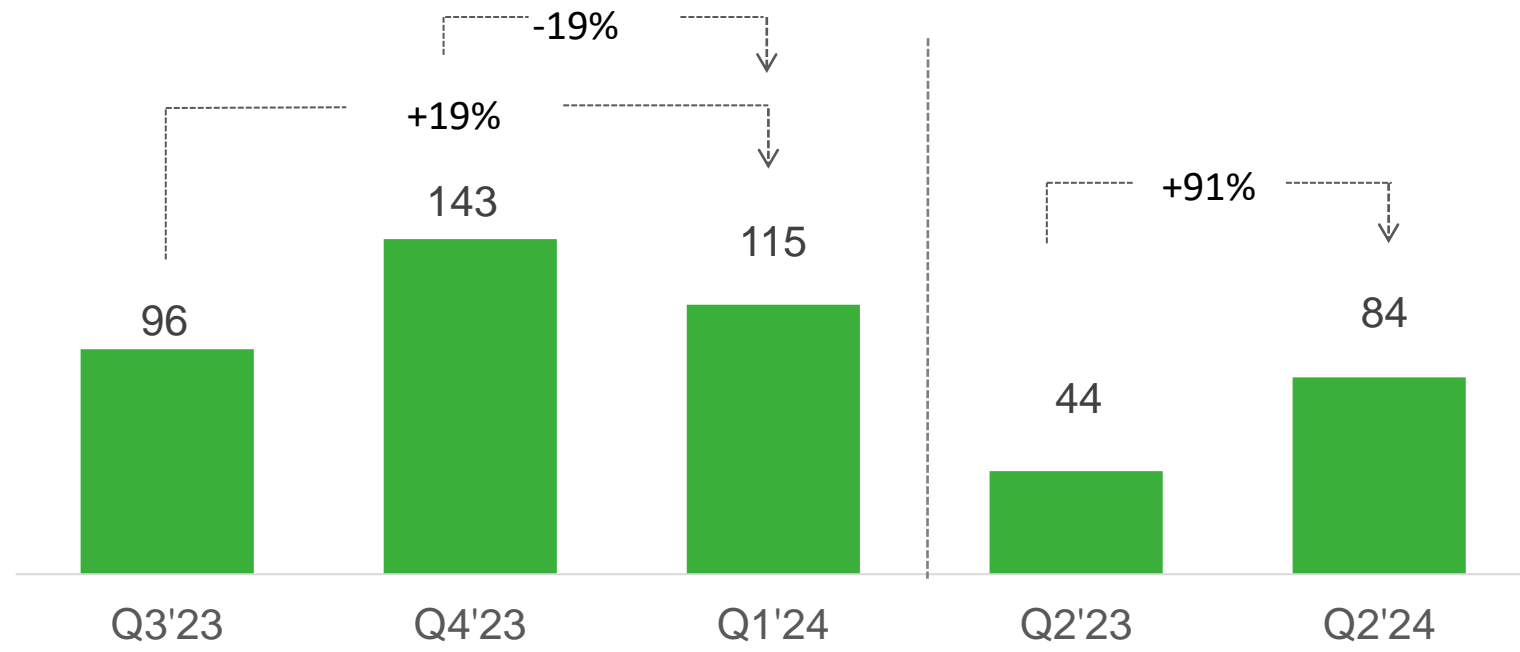




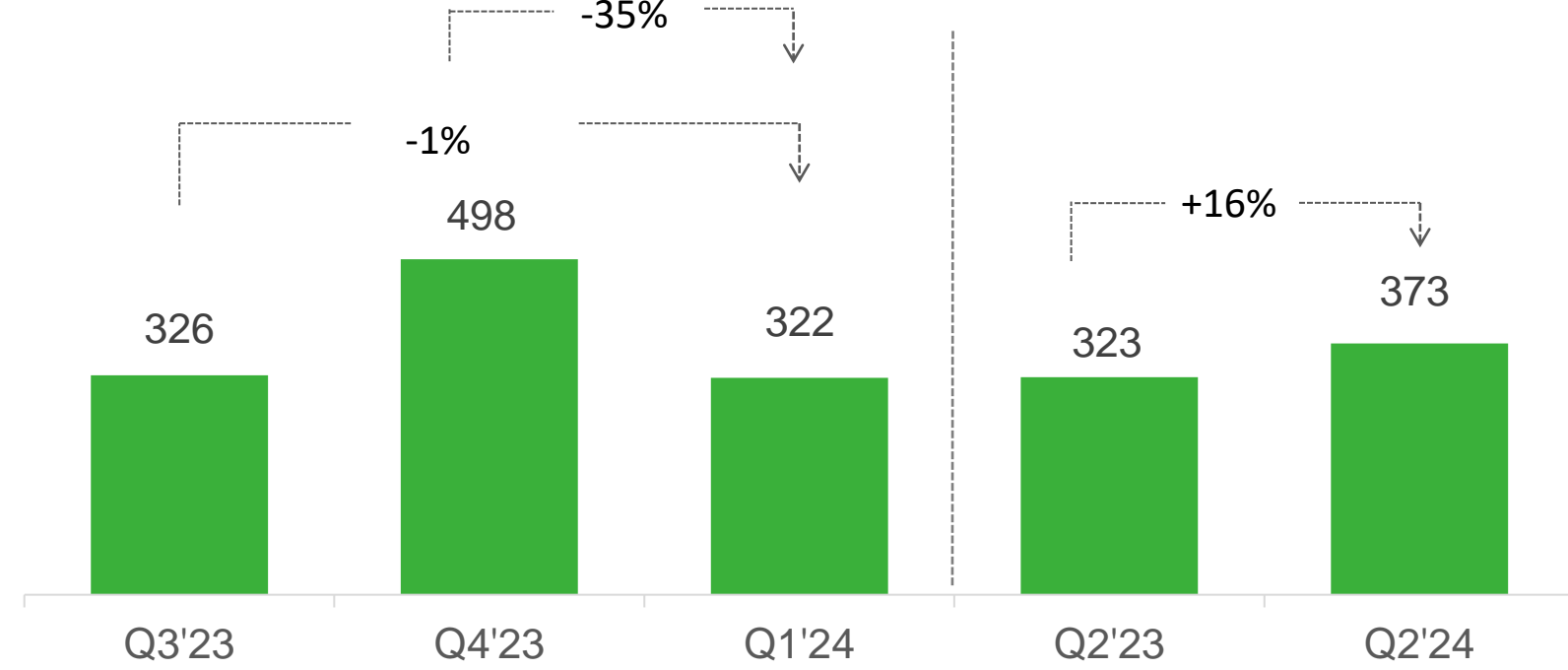
SALES BY BUSINESS LINES

Million Soles (S/ mm)

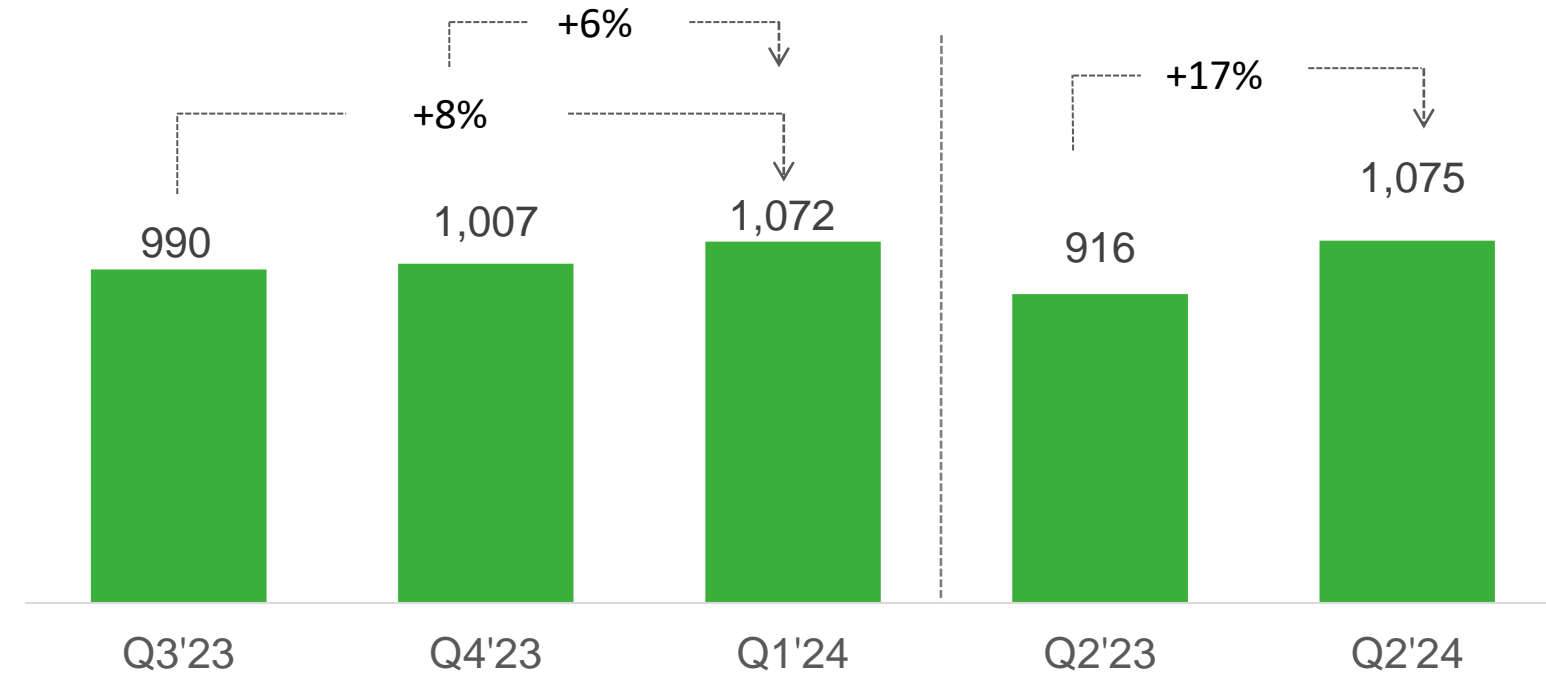
CAT MINING EQUIPMENT



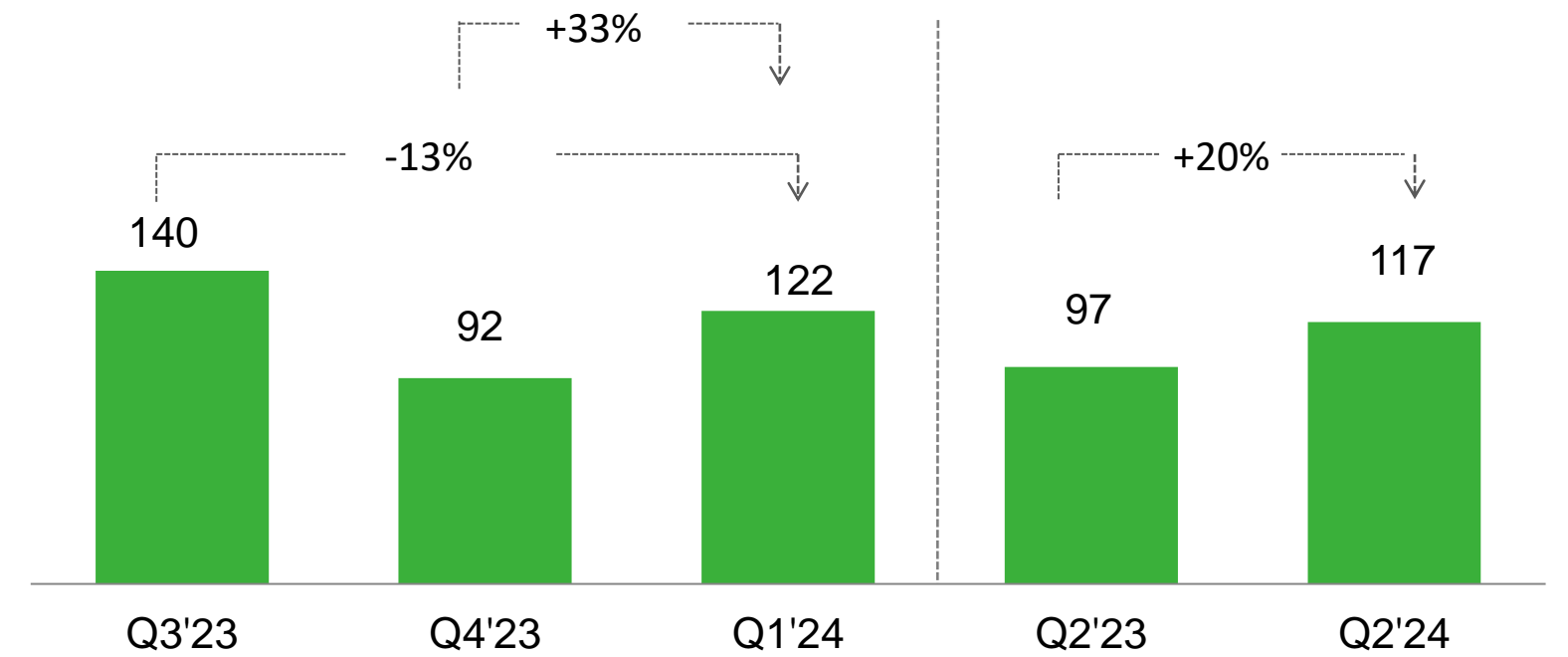
CAT MACHINES AND ENGINES



SPARE PARTS AND SERVICES



RENTAL AND USED





FINANCIAL HIGHLIGHTS

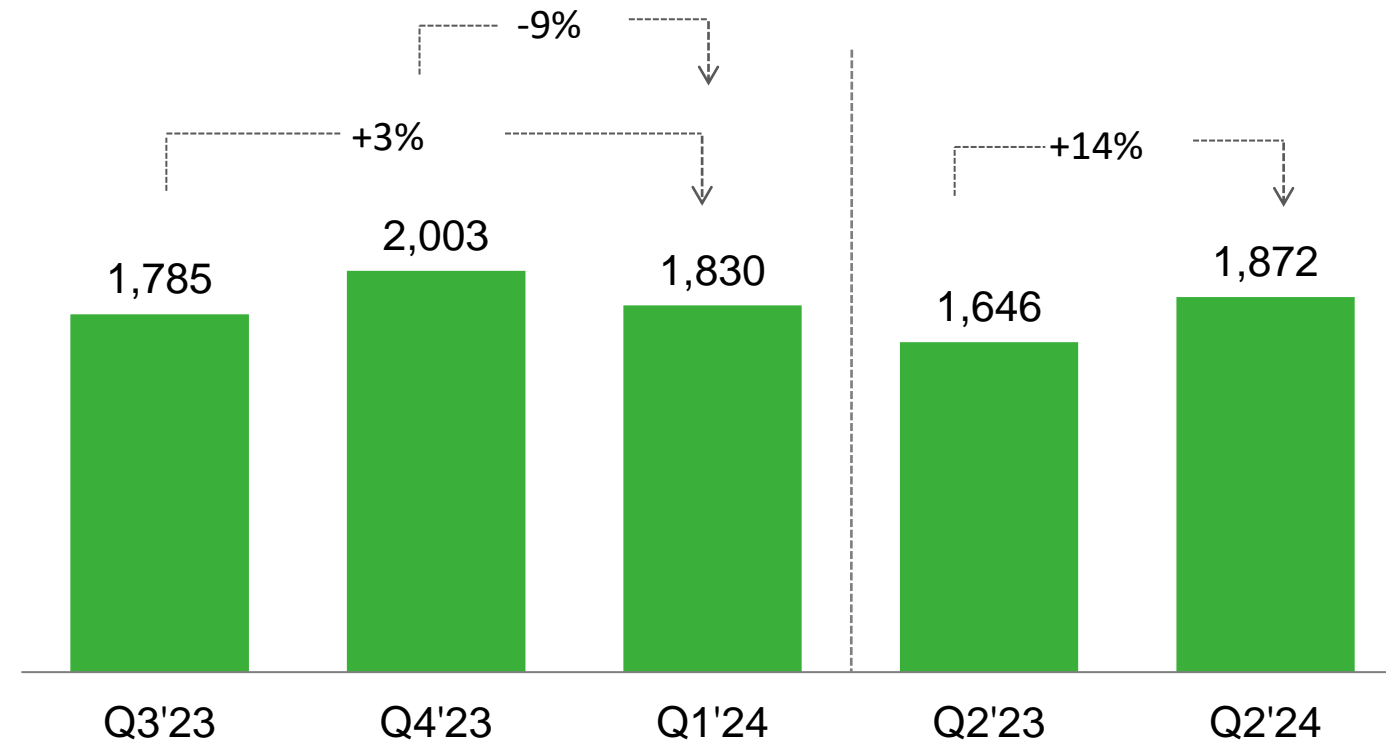
Million Soles (S/ mm)

Adj. Gross Margin 2Q 2023 = 26.5%, 2Q 2024 = 27.2%

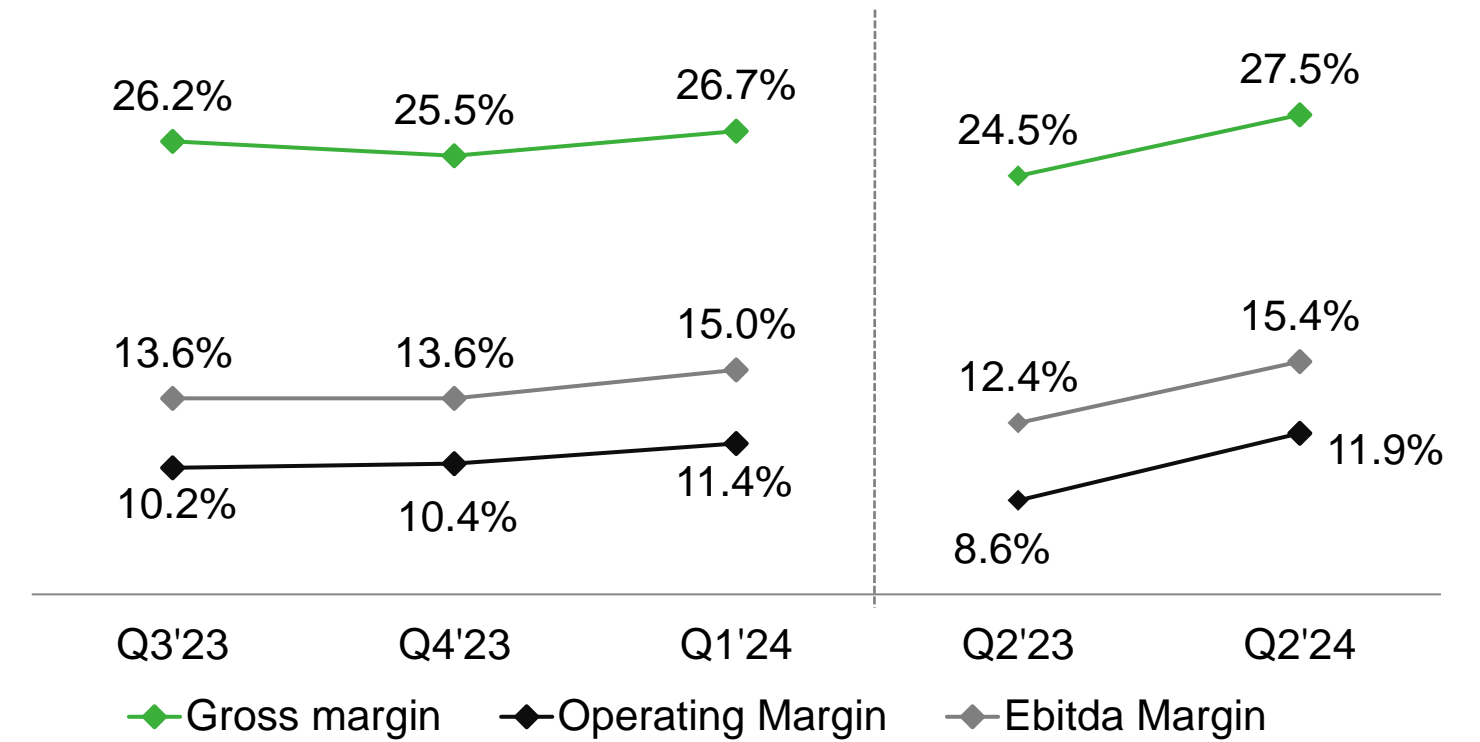
Adj. Operating Margin 2Q 2023 = 10.5%; 2Q 2024 = 11.7%

Adj. Ebitda Margin 2Q 2023 = 14.4% ; 2Q 2024 = 15.2%

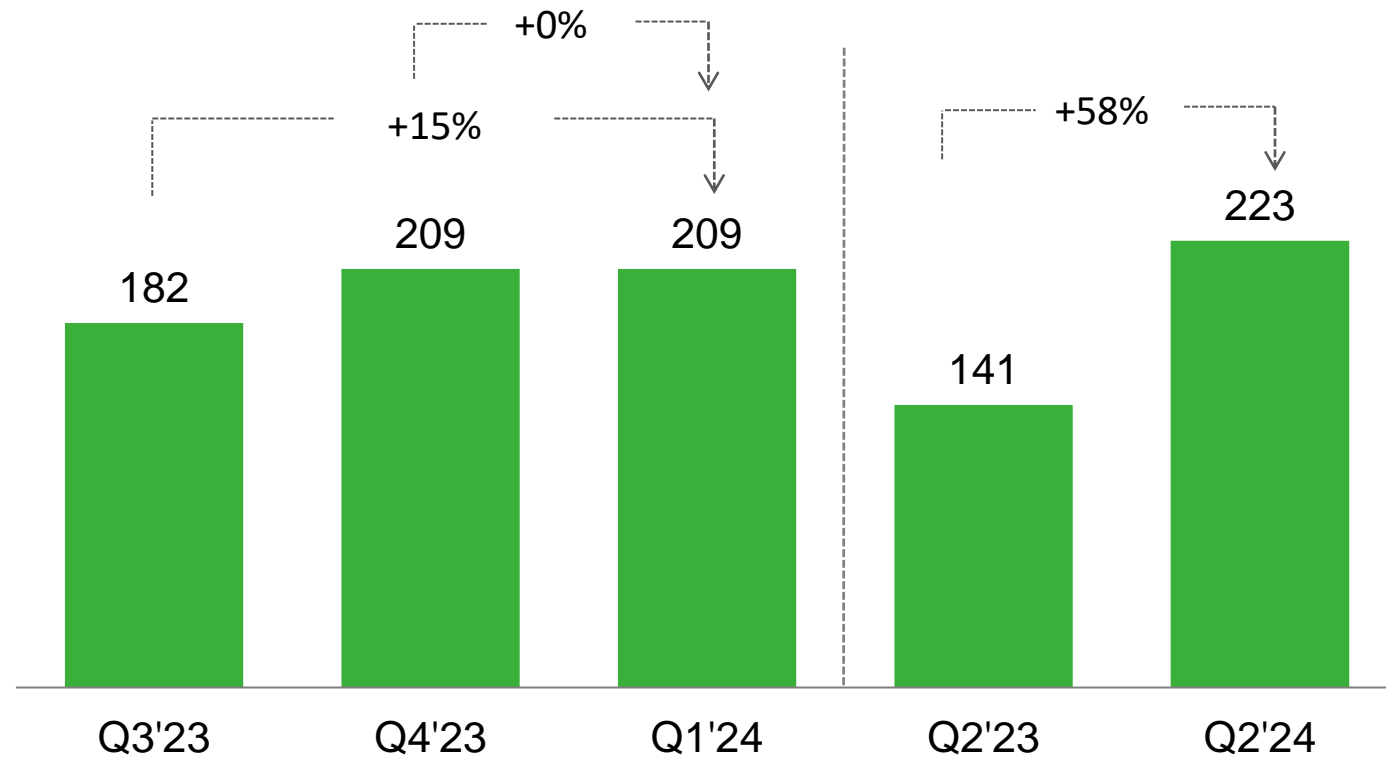
SALES



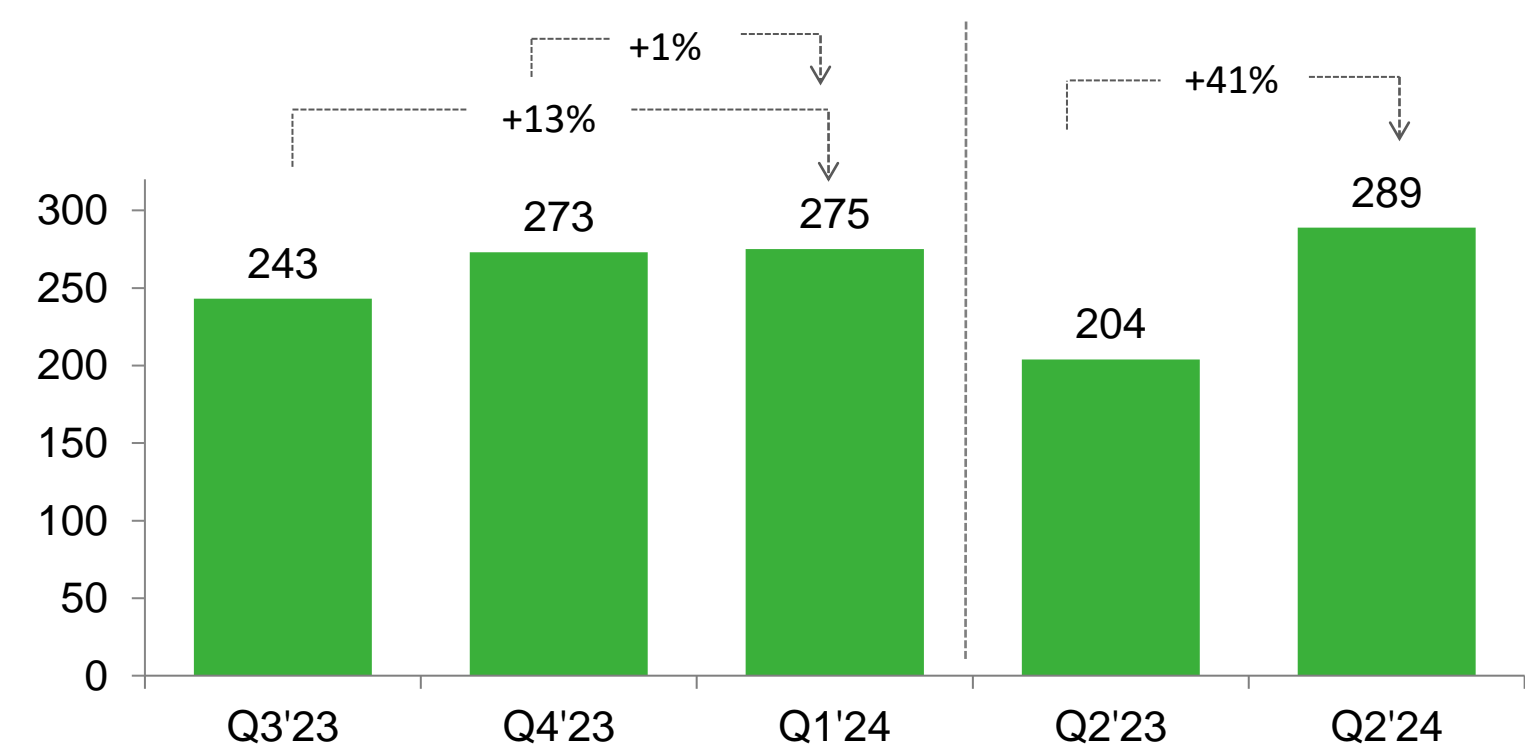
MARGINS



OPERATING PROFIT



EBITDA

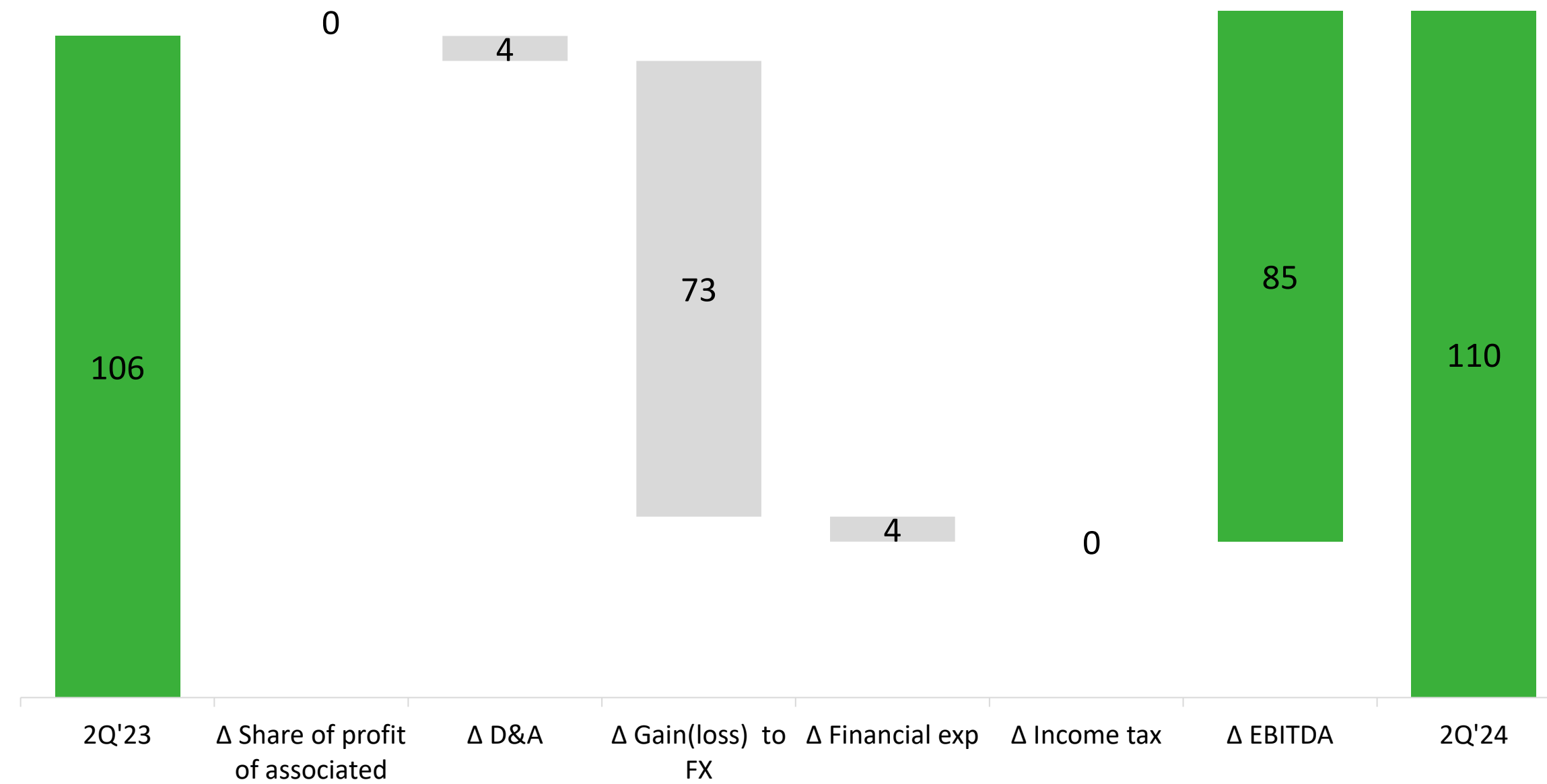




FINANCIAL HIGHLIGHTS – NET INCOME

Million Soles (S/ mm)

NET INCOME 2Q24



Positive variations

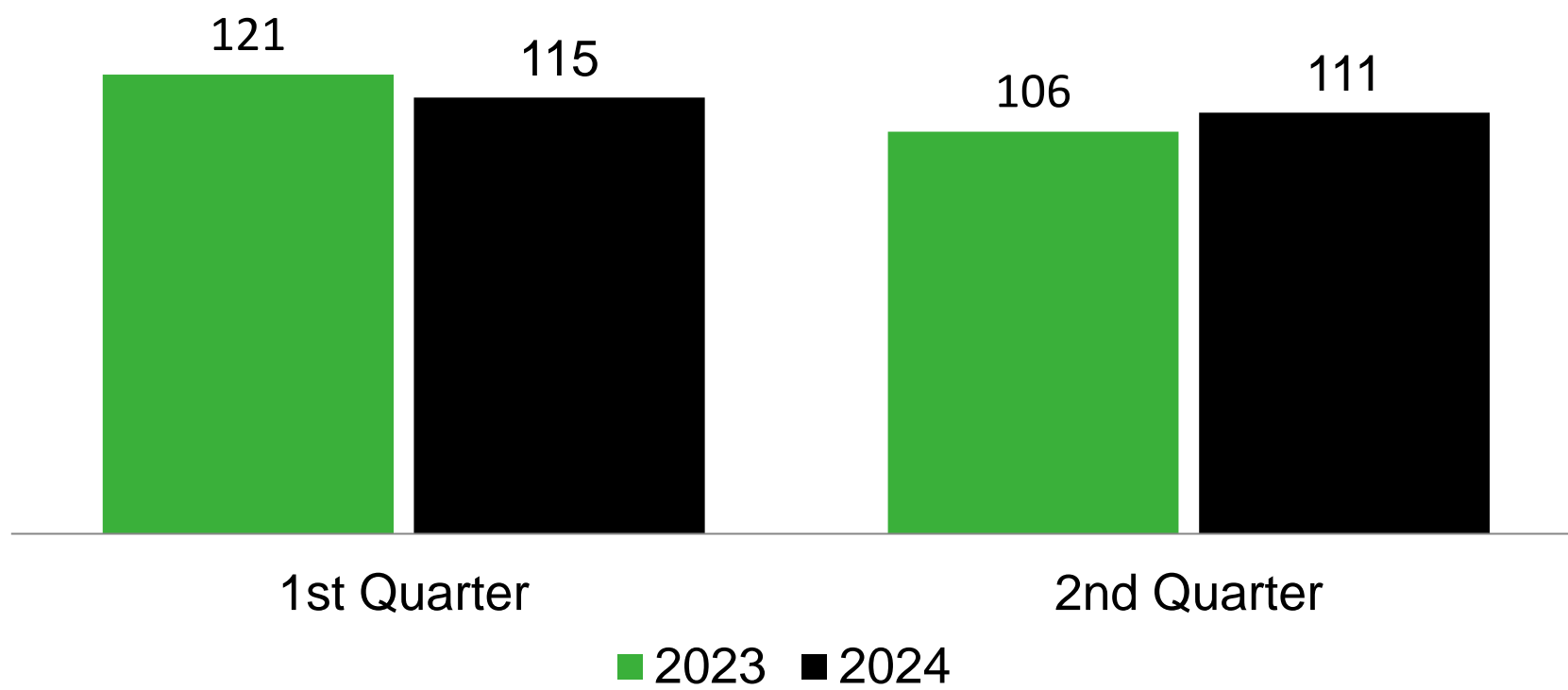
Negative variations



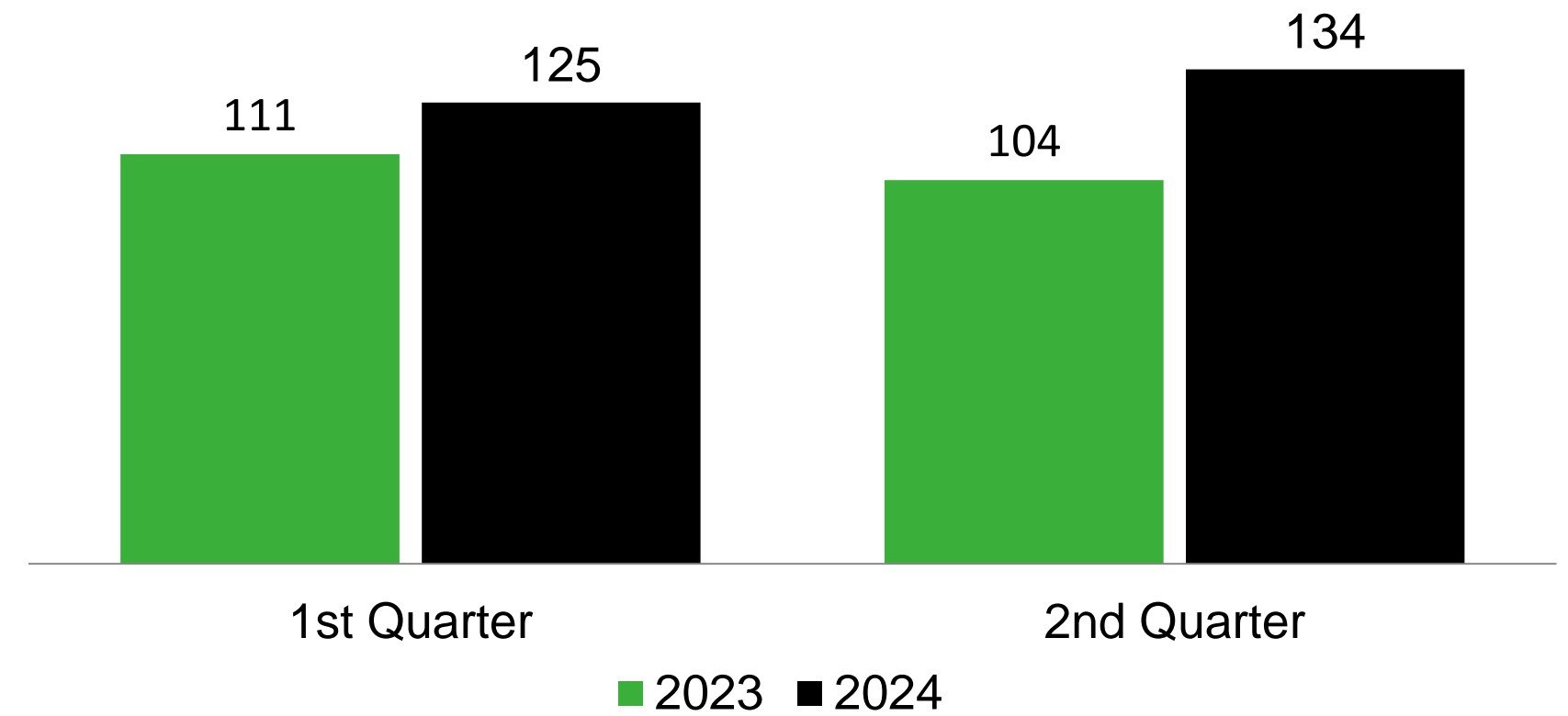
FINANCIAL HIGHLIGHTS – NET INCOME

Million Soles (S/ mm)

Net Income



Adjusted Net Income

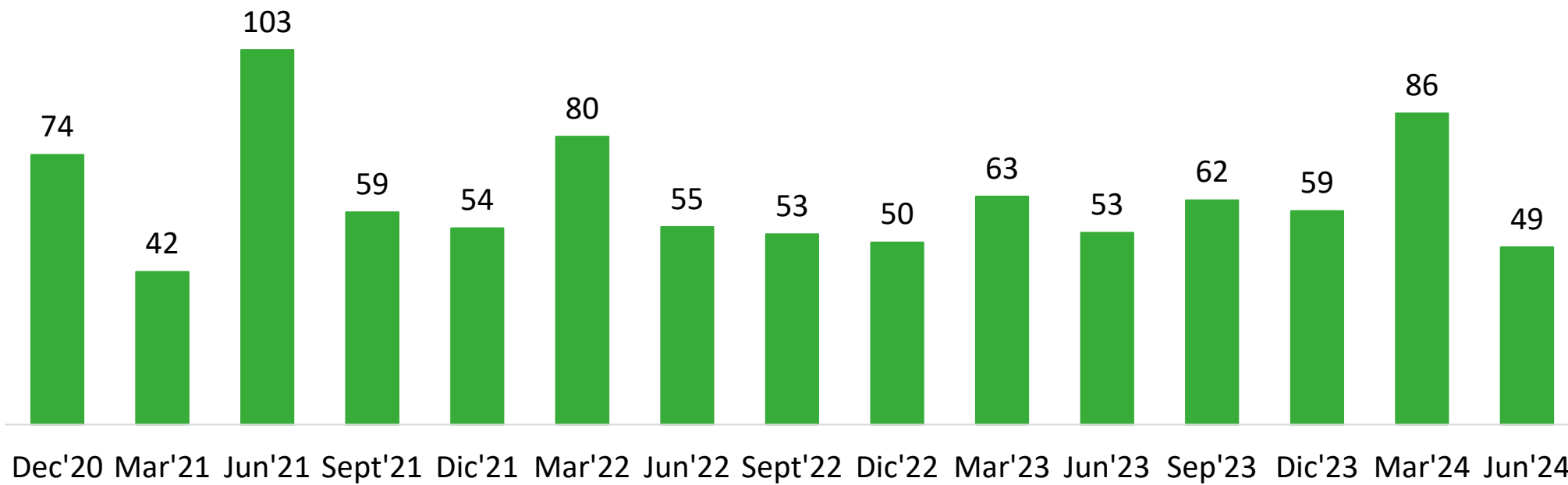




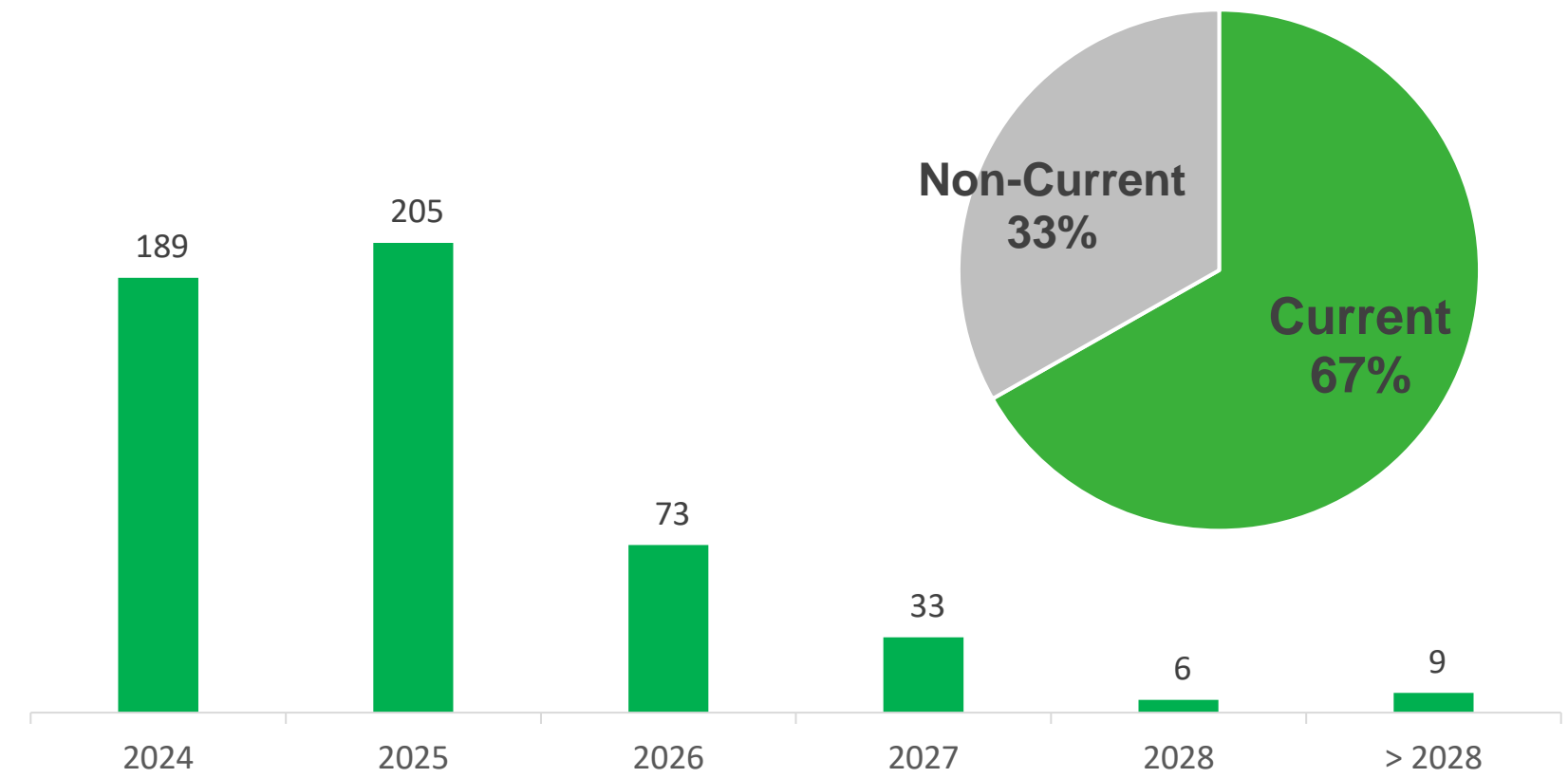
CASH GENERATION AND LIABILITY MANAGEMENT

In Millions Dollars (US\$ mm)

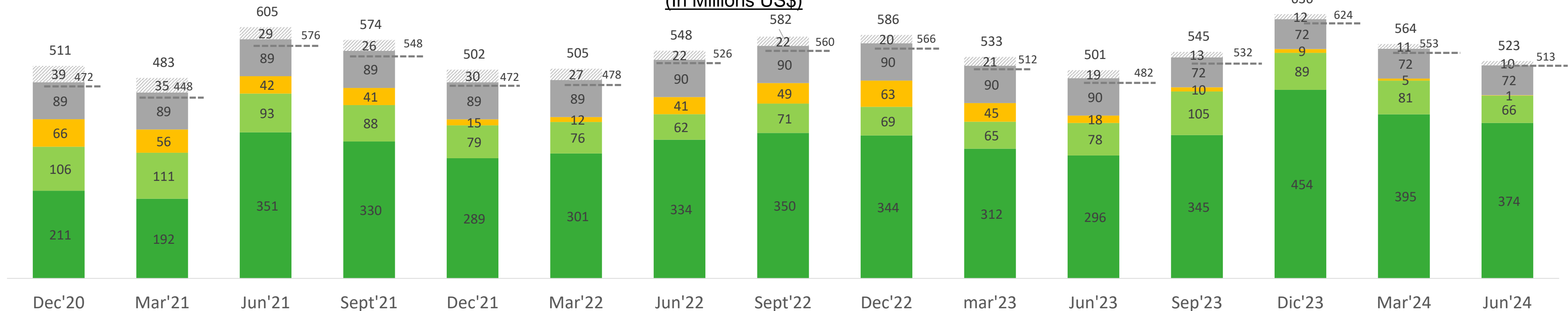
Cash Balance (In Millions US\$)



Debt Maturity and Profile (In Millions US\$)



Debt Evolution (In Millions US\$)

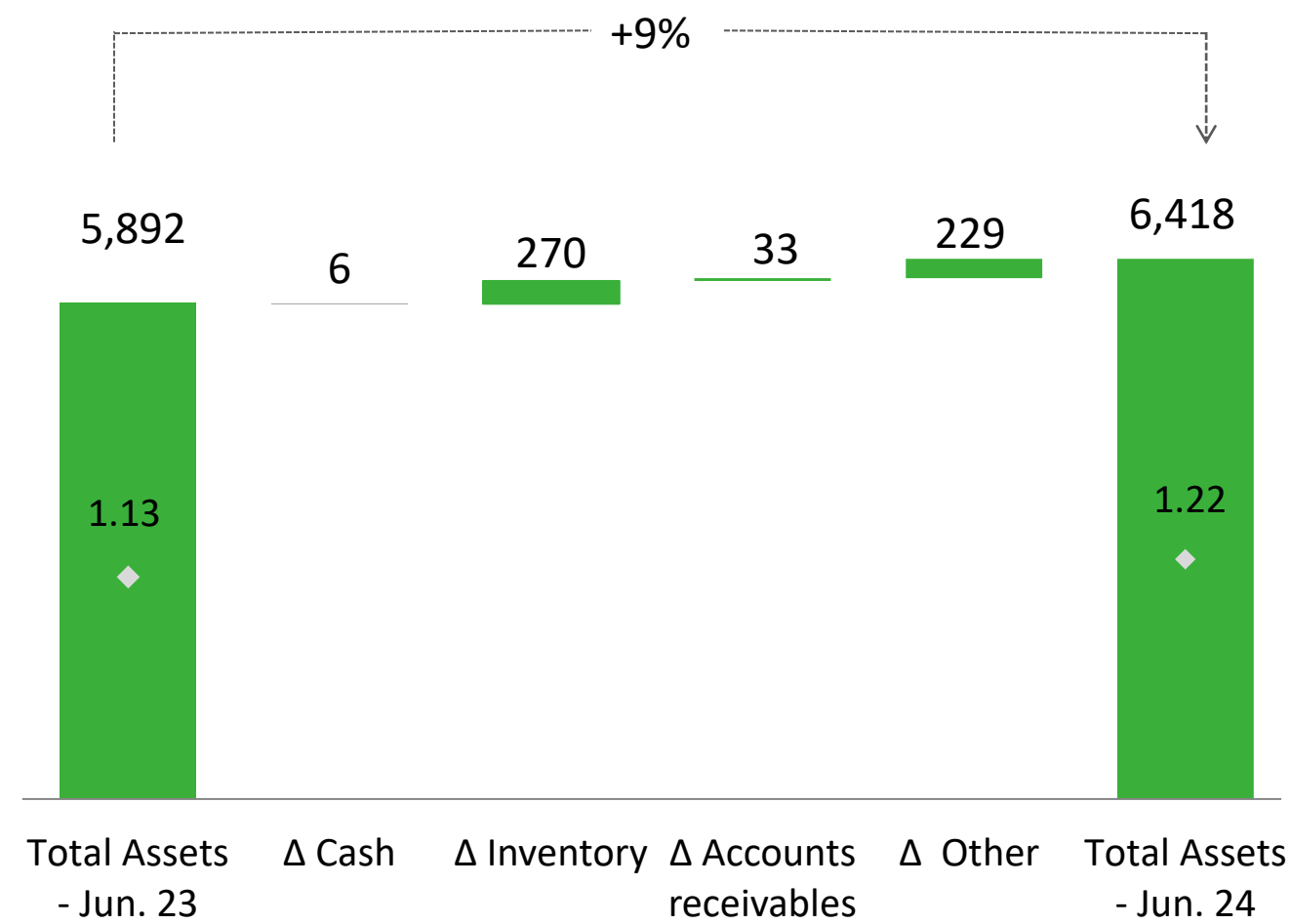




TOTAL ASSETS AND CASH CYCLE

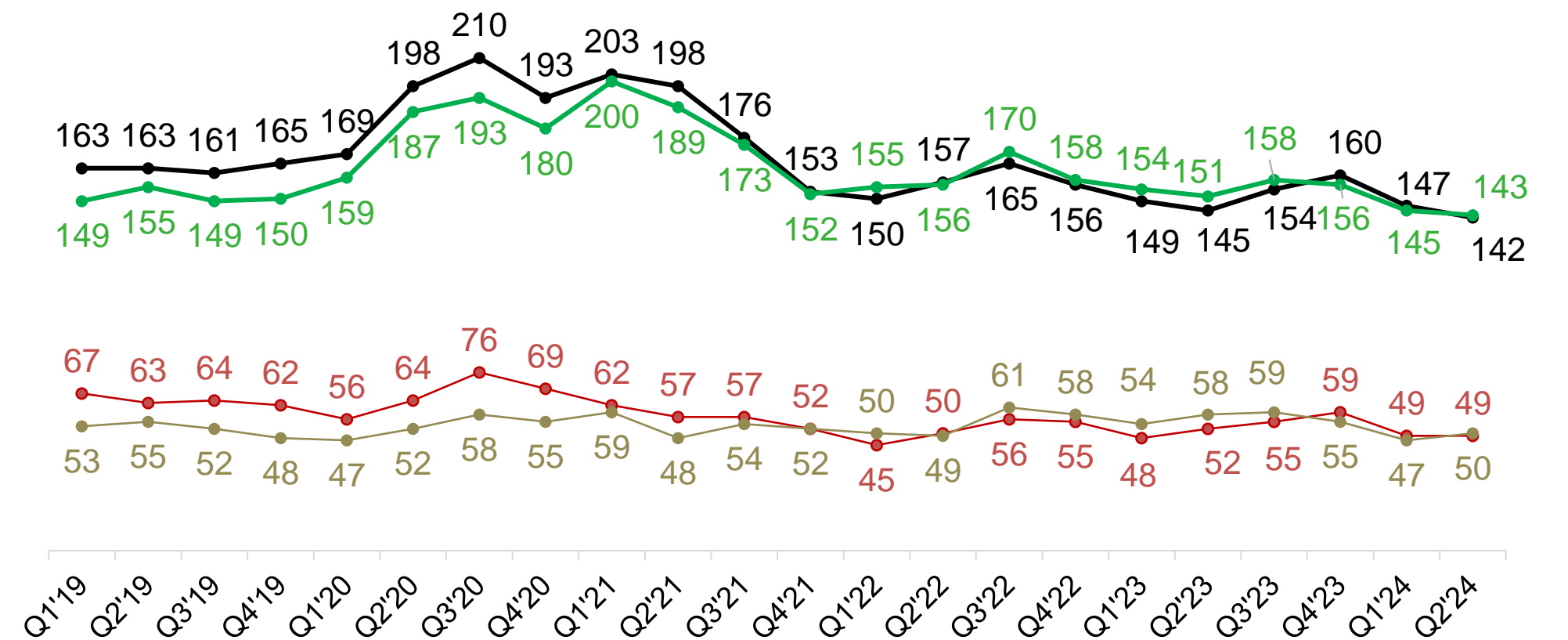
Million Soles (S/ mm)

STATE OF FINANCIAL POSITION



- Positive variations
- Negative variations
- Asset Turnover

CASH CYCLE

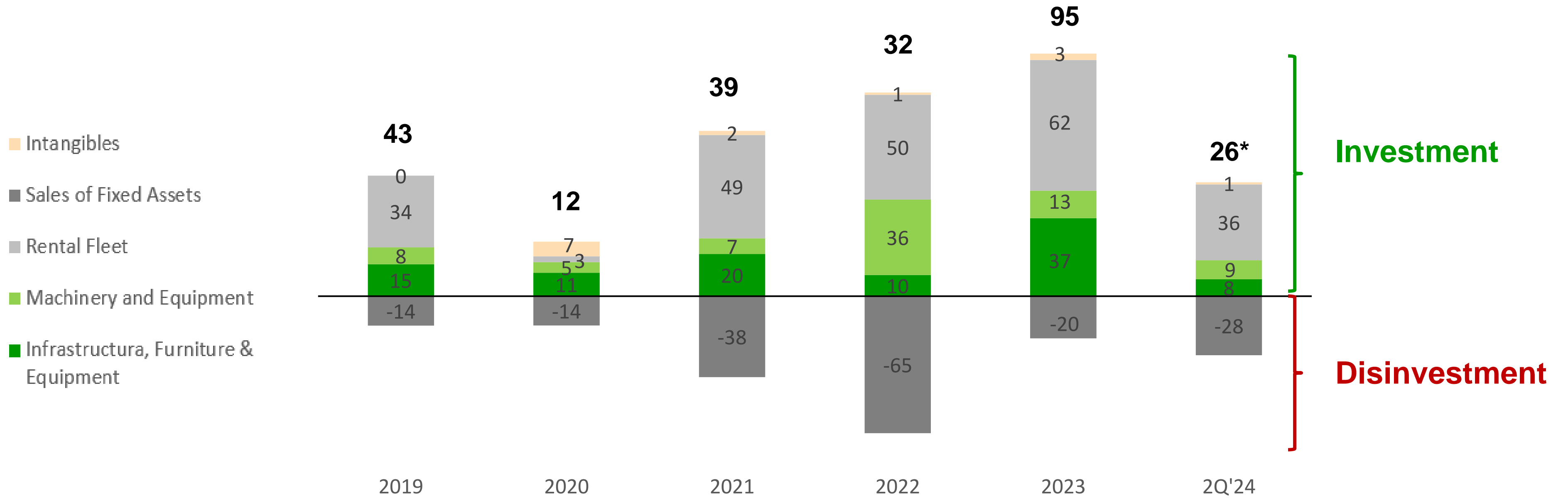


Collection days Payable days Cash cycle Inventory days



CAPEX

In millions US\$



- Investment in intangible assets reached US\$ 0.9 million dollars as of June 2023

* **Disclaimer:** Capital Expenditures on Infrastructure include the effect originated by the application of the NIIF16

+ferreycorp

+Ferreyros CAT

UNIMAQ CAT THE RENTAL STORE

Orvisa CAT

GENTRAC CAT

GENERAL DE EQUIPOS CAT

SOLTRAK +

TREX +

MOTORED +

FORBIS LOGISTICS +

FARGO LINE +

SITECH

+Ferrenenergy