



PROFILE OF THE COMPANY AND ITS SUBSIDIARIES

Ferreyros' mission is to provide its customers with the solutions they require by offering them the capital goods and services they need to create value in the markets where they have a share. For this purpose, it imports and sells machinery, motors, vehicles and spare parts; leases machinery and equipment, and provides maintenance and repair services. A key characteristic of its customer value proposition is the well-known post-sale service which includes spare parts warehouses and workshops nationwide, as well as service personnel throughout the Peruvian territory. The Company constantly invests in staff, especially technical staff, as well as in the infrastructure of premises and workshops. Additionally, it adapts investment in working capital to the market's changing conditions.

Ferreyros represents leading brands in the market, such as Caterpillar, Massey Ferguson, Kenworth, Iveco, Yutong, Atlas Copco Drilling Solution, Sullair and Zaccarìa, among others, which are addressed to different economic sectors.

Ferreyros' subsidiaries are:

Unimaq S.A.

Orvisa S.A.

Mega Representaciones S.A.

Fiansa S.A.

Cresko S.A.

Fargoline S.A.

Domingo Rodas S.A.

Ferrenergy S.A.C. (business where Ferreyros has a 50% share)

Inti Inversiones Interamericana Corporation, which is the holding company of the recently acquired companies in Guatemala, El Salvador and Belice.

Inti Inversiones Interamericana Corporation is a holding company set up in late 2009. In January 2010, it bought 100% of the shares of Gentrac Corporation (hereinafter grupo Gentrac), which also owns Caterpillar's distributors in Guatemala, El Salvador and Belice. The latter are leaders, in their respective countries, in the trading of machinery and equipment, and serve the mining, construction, energy, agricultural and sea sectors. They represent prestigious brands such as Caterpillar, Exxon / Mobil oils, Sullair compressors, among others.

Unimaq S.A. is a company that serves the general construction sector by selling and leasing light equipment.

Orvisa S.A. is a leading company in the distribution of capital goods in the Amazon region and one of the companies with greater trading volume in the area.

Mega Representaciones S.A. is engaged in selling activities, especially in the mining, construction, transportation, agricultural and industrial sectors. The high added value it offers makes it an important and strategic ally for its customers and the products it represents.

Fiansa S.A. is a subsidiary that serves the metal mechanic sector. Its sales in the first quarter of 2010 include incomes generated by the construction of metallic bridges, execution of metal works, electrical connections and the manufacturing and assembly of metal structures.

Fargoline S.A. is a subsidiary that provides storage services in simple or field bonded warehouses. By late 2009, it obtained permission from the customs to operate as a temporary warehouse, point of arrival and customs warehouse in its new complex in Gambetta, Callao.

Cresko S.A. started to operate in October 2007 offering specialized products to some segments of the construction, mining and agricultural markets that are not covered by Ferreyros or Unimaq. It is the first company of the organization to venture into the trading of Chinese products.

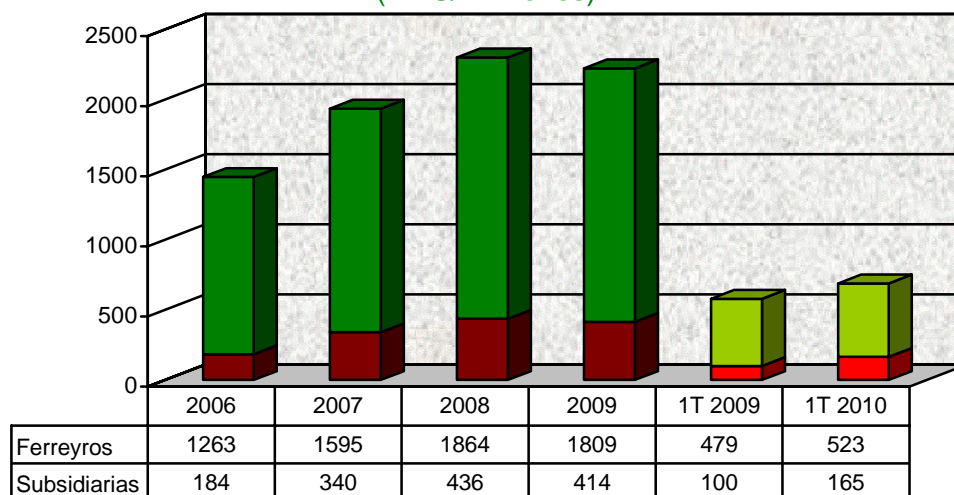
Ferrenergy S.A.C. was incorporated in January 2006. Its shareholders are Ferreyros S.A.A. and Energy International Corporation, with a 50% share each. Energy International is headquartered in the United States, has vast experience and is linked to Gecolsa, Caterpillar distributor in Colombia. The first project undertaken by the company was the steam power plant of Guayabal in Shiviyaçu, which generates electrical power to be sold to a major oil company under a 5-year contract. The plant, which has 18 MW capacity, started to produce electricity in 2007.

QUARTERLY RESULTS

Please see below the results of Ferreyros and its subsidiaries corresponding to the first quarter of 2010.

In the first quarter of 2010, Ferreyros' and its subsidiaries' sales amounted to S/. 687.6 million versus S/. 579.0 million in the same period a year earlier. From the total sale in the first quarter of 2010, S/. 522.5 million correspond to Ferreyros and S/. 165.1 million to its subsidiaries (first quarter of 2009: Ferreyros S/. 479.3 million; subsidiaries S/. 99.7 million).

**Ferreyros y Subsidiarias:
Evolución de las ventas
(En S/. millones)**



A table including the sales and net profit of each of the companies in the first quarter of 2010 versus the same period in 2009 is shown below.

	Ventas Netas		Utilidad Neta	
	1T 2010	1T 2009	1T 2010	1T 2009
Unimaq	46,180	45,218	2,426	1,981
Orvisa	25,791	16,893	1,180	917
Fiansa	8,414	7,988	198	407
Mega Representaciones	15,042	15,509	775	660
Otras (Fargoline, Ferrenergy, Domingo Rodas, Cresko)	14,218	14,069	387	(795)
Subsidiarias Nacionales	109,645	99,677	4,966	3,171
Ferreyros	522,461	479,764	26,455	26,863
Ferreyros y subsidiarias nacionales	632,106	579,441	31,421	30,033
Subsidiaria de centroamerica	55,512	0	3,730	0
Total	687,618	579,441	35,151	30,033

Excluding Gentrac group's net sales (S/. 55.5 million), for comparison purposes, the net sales of Ferreyros and its subsidiaries in the first quarter of 2010 amounted to S/. 632.1 million versus S/. 579.0 million in the same period a year earlier, thus revealing a 9.2% growth. However, if sales in dollars are considered, they amounted to US\$ 181 million in the first quarter of 2009 versus US\$ 222 million in the same quarter a year later, thus revealing a 23% growth which is not evidenced

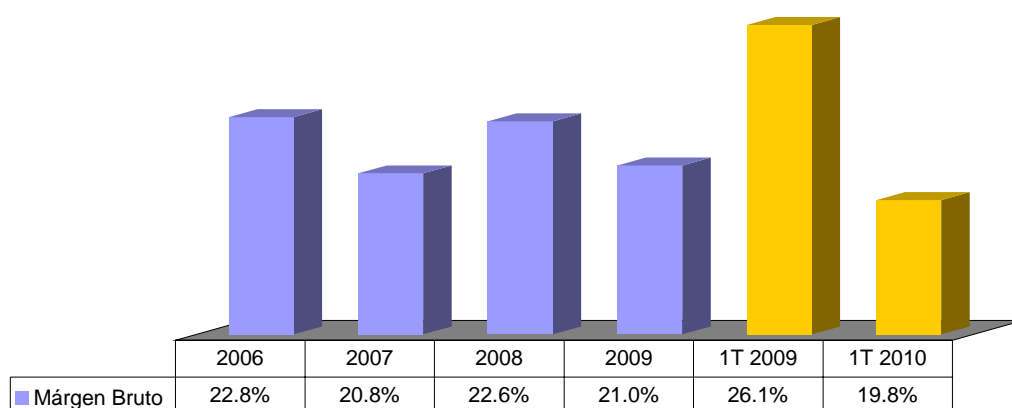
entirely in figures in soles since the average exchange rate for sales in the first quarter of 2009 was S/. 3.195 versus S/. 2.850 in the same quarter in 2010. When Gentrac group's sales were included, total sales for the first quarter of 2010 amounted to S/. 687.6 million, up 18.8% from S/. 579.0 million in the same period the previous year. In dollars, sales corresponding to the first quarter of 2010 amounted to US\$ 241 million, showing a 33% growth. Therefore, increase is explained not only by the incorporation of the new subsidiary's sales, but also by the growth of business in Peru.

Excluding profits on sales earned by grupo Gentrac (S/. 12.7 million), profits on sales generated by Ferreyros and national subsidiaries in the first quarter of 2010 amounted to S/. 125.2 million, down 17.1% compared to the same period a year ago. In percentage terms, the gross margin obtained by Ferreyros and the national subsidiaries in the first quarter of 2010 is 19.8% versus 26.1% in the same period last year. This variation is mainly due to a major devaluation of the *sol* currency with respect to the dollar in the first quarter of 2009. For this reason, sales made in this currency during that period were registered at higher exchange rates compared to those used to register, in the previous months, the cost of inventory purchases. In the first quarter of 2009, sales were registered at the above average exchange rate of S/. 3.195 when the cost of goods sold was recorded at the average exchange rate of S/. 3.115. In the first quarter of 2010, the exchange rate for sales was S/. 2.850 while the exchange rate for the cost of goods sold was S/. 2.881. As we have explained in previous reports, the company's net profits are affected by the ratio of the exchange rate reported for sales to the exchange rate reported for inventory purchases, even if purchases and sales were both made in a foreign currency. These impacts on the net profit, however, are compensated by the amount recorded in the foreign exchange gain or loss account.

Additionally, gross margin variation is due to the fact that in the first quarter of 2010, the share of major product sales (machines, motors, agricultural equipment and vehicles) in total sales was higher compared to the same period a year ago. The gross margin of major product sales is considerably lower than that of spare parts and service sales.

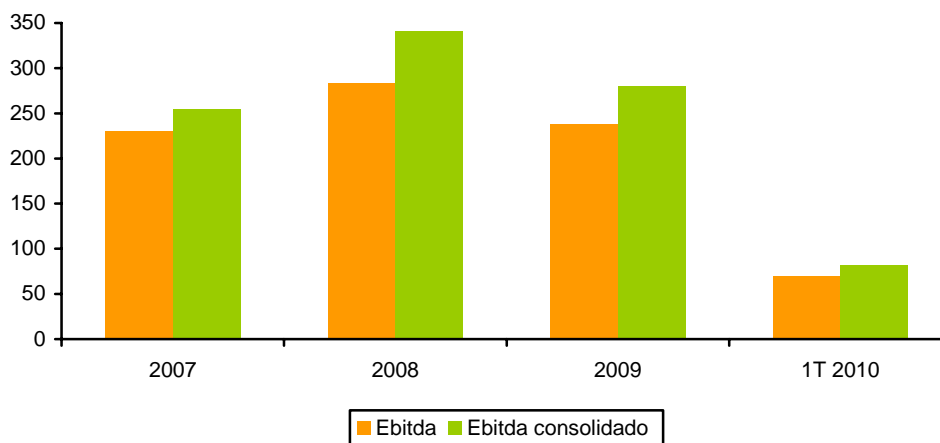
However, it is worth mentioning that the net profits of the first quarter of 2010 (19.8%) are higher than those of the fourth quarter of 2009 (18.4%). Furthermore, we must stress that the lower net profits obtained in the first quarter of 2010 were partially balanced with the profits contributed by the companies of Grupo Gentrac. Including this contribution, gross profits of the first quarter of 2010 stood at S/. 137.9 million, down 8.7% from last year's first quarter.

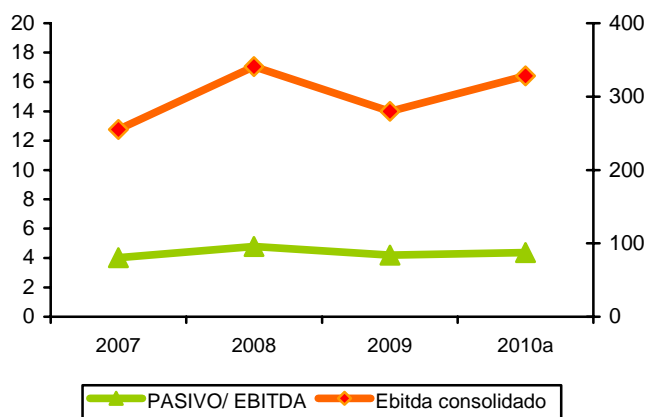
Ferreyros y Subsidiarias Margen Bruto



In the first quarter of 2010, net profits amounted to S/. 35.2 million, up 17.0% from the previous year's first quarter total of S/. 30 million. The good results obtained in the first quarter of 2010 are explained by several factors, for example: i) a 18.8% increase in net sales, ii) Strict control of operating expenses, iii) a 35% decrease in financial expenses, iv) an increase in subsidiaries' profits due, mainly, to the incorporation of Gentrac group, and v) gains on foreign exchange that compensated for the lower gross profits, because the exchange rate used to convert dollar sales prices in soles showed a decreasing trend in the first quarter of 2010.

As at March 31 2010, profits before interests, depreciation and amortization (EBITDA) amounted to S/. 82.4 million versus S/. 103.0 million in the same quarter a year ago, thus showing a 20.0% decrease.





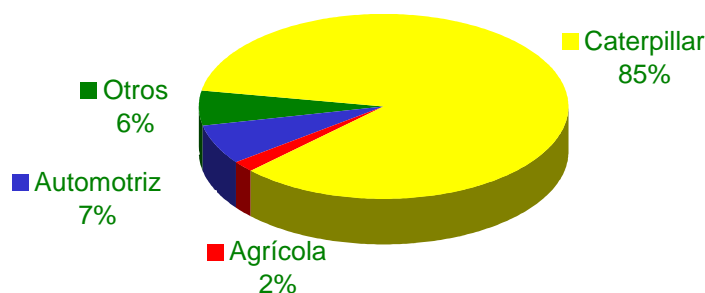
COMMERCIAL MANAGEMENT

As previously mentioned, sales of the first quarter of 2010 amounted to S/. 687.6 million, up from S/. 579.0 million in the same quarter a year ago.

Some of the main sales lines that stood out in the period were the *Caterpillar* machines, which totaled S/. 296.1 million in the first quarter of 2010 versus S/. 228.3 million in the same quarter in 2009, revealing a 29.7% increase.

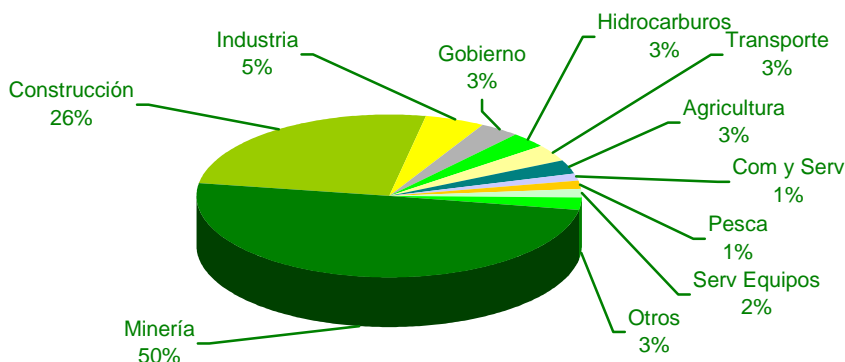
As regards different divisions' shares in sales, the *Caterpillar* line products accounted for 83% of total sales in 2009 and 85% of total sales in the first three months of 2010, including incomes generated by the sale of spare parts and services. The *Caterpillar* machines and equipment still show high market shares.

Ferreyros y Subsidiarias: Participación de las líneas de producto en las ventas totales



As regards sales distribution by economic sectors, sales to the mining and construction sectors stand out, having a 50% and 26% share, respectively, in the total sales of the first quarter of 2010.

Ferreyros y Subsidiarias: Participación sectorial en las ventas
(En porcentajes)



FINANCIAL INFORMATION

Supporting information for the most important variations in the financial statements of Ferreyros and its subsidiaries, corresponding to 2010 and 2009 first quarter, is presented below. For this purpose, some figures of the Profit and Loss Statement have been reclassified in annexes 1 and 3 to show mainly sales made by direct request as sales and cost of goods sold. In the Profit and Loss Statement submitted to Conasev and the Lima Stock Exchange, only the gross profit generated by these operations was included in the item "Other operating incomes".

RESULTS OF OPERATIONS ANALYSIS

NET SALES

Net sales of the first quarter of 2010 amounted to S/. 687.6 million versus S/. 579.0 million in the same period a year ago, revealing a 18.8% increase that is explained by the following facts:

Sales of major products, including new and used, rose 25.3% with respect to the first quarter of 2009 (S/. 370.1 million in the first quarter of 2010; S/. 295.3 million in the first quarter of 2009) as a result of:

- i) A 29.7% increase in sales of *Caterpillar* equipment (S/. 296.1 million in the first quarter of 2010; S/. 228.3 million in the first quarter of 2009) due to: i) the incorporation of sales made by Gentrac group, during the period, of S/. 15.1 million; and ii) a major sale of *Caterpillar* machinery to a large-scale mining company for the implementation of the Toromocho mining project.
- ii) A 280.1% increase in sales of used units (S/. 27.3 million in the first quarter of 2010; S/. 7.2 million in the first quarter of 2009) due to: i) the incorporation of sales made by Gentrac group, during the period, of S/. 1.9 million; and ii) an increase in the sales of units of the former

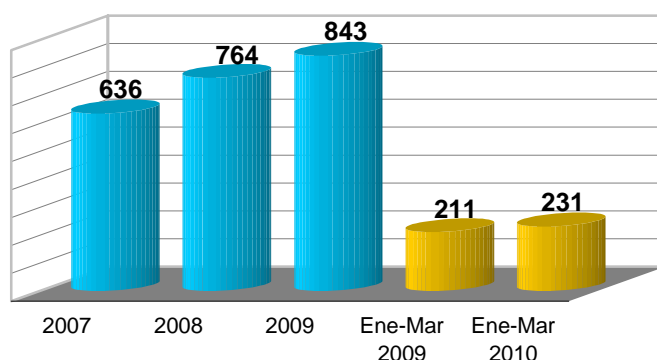
rental fleet, mainly, to clients from the construction sector, which has registered an important growth in first quarter of 2010.

- iii) These increases were partially balanced with a 69.1% decrease in agricultural equipment sales (S/. 6.2 million in the first quarter of 2010 versus S/. 20.2 million in the same quarter a year ago), explained by a significant drop in the demand for equipment from the agricultural exporters' market -a sector that has been seriously affected by the international financial crisis.

On the other hand, in the first quarter of 2010:

Sales of spare parts and services amounted to S/. 230.7 million, up from S/. 210.7 million in the same period a year ago, mainly explained by: i) the incorporation of sales made by Gentrac group, during the period, of S/. 22.1 million; and ii) a S/. 10 million increase in Orvisa's sales to a company from the hydrocarbon sector.

Ventas - Repuestos y Servicios
(en S/. millones)



Incomes from heavy equipment leasing were 3.6% higher compared to the same period a year ago (S/. 22.7 million in the first quarter of 2010 versus S/. 21.9 million in the first quarter of 2009), explained mainly by: i) the incorporation of Gentrac group's sales of S/. 5.4 million; and ii) an increase in Unimaq's sales to customers from the construction sector. These increases were balanced with the decrease in incomes from the head office's leasing activities since one customer returned the equipment because he/she had completed the works for which he/she leased said machinery.

SALES PROFITS

Sales profits in the first quarter of 2010 amounted to S/. 137.9 million versus S/. 151.0 million in the same period a year ago, thus revealing a 8.7% decrease. In percentage terms, the gross margin in the first quarter of 2010 is 20.1% versus 26.1% in 2009 1Q. See explanation in section "Quarterly Result" on pages 3 and 4.

SELLING AND ADMINISTRATION EXPENSES

Selling and administration expenses amounted to S/. 86.0 million in the first quarter of 2010 versus S/. 77.2 million in the same period a year ago, thus showing a 11.4% increase, explained by the incorporation of Gentrac group's

selling and administration expenses for the amount of S/. 8.3 million. The selling and administration expenses of Ferreyros and its national subsidiaries alone totaled S/. 77.7 million versus S/. 77.2 million in the same period a year ago.

In the first quarter of 2010, the administration and selling expenses of Ferreyros and its national subsidiaries accounted for 12.3% of net sales versus 13.3% in the same period a year ago.

OTHER INCOMES (EXPENSES)

In the first quarter of 2010, this item registered a net income of S/.2.0 million versus S/.3.2 million in the same period a year ago. The reduction in the net income observed in the first quarter of 2010 is mainly due to a significant drop in incomes from the sale of fixed assets, which is partially balanced with greater incomes from contract cancellations.

FINANCIAL INCOMES

Financial incomes in the first quarter of 2010 totaled S/. 7.8 million versus S/. 7.3 million in the same period a year ago, resulting in a 6.7% rise. Excluding Gentrac group's incomes of S/. 2.4 million, the financial incomes of Ferreyros and its national subsidiaries stood at S/. 5.4 million in the first quarter of 2010, down 25.8% from S/. 7.3 million in the first quarter of 2009 due, mainly, to a fall in seller-financed sales by the head office as a result of the policy to reduce medium-term financing for customers and bad debt risks. A large portion of the financing has been transferred to financial entities and Caterpillar Financial Services.

FINANCIAL EXPENSES

In the first quarter of 2010, financial expenses totaled S/. 17.9 million versus S/. 27.5 million in the same period a year earlier, resulting in a 35% decrease. Excluding Gentrac group's financial expenses of S/. 3.4 million, the financial expenses of Ferreyros and its national subsidiaries amounted to S/. 14.5 million in the first quarter of 2010 versus S/. 27.5 million in the same period a year earlier, revealing a 47.4% reduction, explained by i) a fall of S/. 587.1 million in average liabilities subject to interest payment (S/. 840.8 million in the first quarter of 2010; S/. 1,427.9 million in the first quarter of 2009), which was possible thanks to the significant inventory reduction from the first quarter of 2009, and the reduction of interest rates to finance the company's activities both in the banking field and in the capital market.

SHARE IN THE RESULTS OF ASSOCIATED COMPANIES

In this item, the profits of an associated company recognized through the equity method are recorded. Incomes from this item increased to S/. 0.9 million in the first quarter of 2010 versus S/. 0.3 million in the same period a year earlier.

FOREIGN EXCHANGE PROFIT (LOSS)

Excluding Gentrac group's foreign exchange difference of S/. 3.9 million, operations in foreign currency made by Ferreyros and the national subsidiaries generated an exchange gain of S/. 9.6 million in the first quarter of 2010 versus an exchange loss of S/. 6.8 million in the first quarter of 2009. The exchange profits in the first quarter of 2010 was the result of a 1.69% appreciation of the *sol* currency

with respect to the dollar currency, while in the first quarter of 2009 the exchange loss was generated by a 0.6% devaluation of the sol currency with respect to the dollar currency. As explained before, the appreciation of the sol currency in the first quarter of 2010 generated an exchange gain, reducing the gross profits recorded in soles, while the devaluation of the sol currency in the first quarter of 2009 generated an exchange loss, increasing gross profits recorded in soles.

In the case of Ferreyros and its subsidiaries, monetary assets in dollars (mainly, cash, accounts receivable) are lower compared to monetary liabilities in the same currency.

SHARES AND INCOME TAX

Shares and income taxes ending the first quarter of 2010 and 2009 have been estimated according to the current tax and accounting regulations.

NET PROFIT

The net profits of the first quarter of 2010 increased to S/. 35.2 million from S/. 30.0 million in the same period a year ago. See related comments in the “Quarterly Results” section on page 3 and 4.

ANALYSIS OF THE GENERAL BALANCE

ASSETS

Total assets amounted to S/. 2,085.6 million as at March 31, 2010 compared to S/. 2,241.0 million as at March 31, 2009, thus showing a net reduction of S/.155.4 million. The main variations of the asset accounts that explain this variation are the following:

- a) Net inventory reduction of S/. 382.3 million (from S/. 1,001.0 million as at 03-31-09 to S/. 618.7 million as at 03-31-10), explained by the following: i) S/.503.1 million reduction due to the different measures that were adopted in Ferreyros and in its national subsidiaries to reduce the considerable inventory growth registered, mainly, in the last quarter of 2008 and in the first quarter of 2009. As explained in previous reports, the significant inventory growth was caused by the increasing sales and the higher inventory replacement times offered by manufacturers (3 to 5 months) as a result of the higher world demand experienced up until the middle of the second 2008 semester. For these reasons, the Company made purchases in advance: To be able to have the inventories that would be required in 2009 to satisfy its customers with prompt deliveries; and ii) a S/. 120.8 million increase generated by the incorporation of Gentrac group’s inventory.
- b) Net increase of short- and long-term commercial accounts receivables of S/. 53.7 million, due to the incorporation of Gentrac group’s accounts receivable amounting to S/. 40.4 million.
- c) Net increase of fixed assets of S/. 83.0 million due to: i) the incorporation of Gentrac group’s fixed assets of S/. 78.2 million; and ii) purchases of machinery and workshop equipment, as well as machinery and rental equipment made mainly by the head office to continue improving its

workshop infrastructure so as to provide better services to its customers; and
iii) voluntary revaluation of lands made by the head office based on international accounting standards.

LIABILITIES

As at March 31, 2010, total liabilities amounted to S/. 1,433.0 million versus S/. 1,688.7 million as at March 31, 2009, revealing a S/. 255.7 million (-15.1%) reduction, explained by the following: i) a S/. 601.1 million reduction in the liabilities of Ferreyros and its national subsidiaries, as a result of the significant decline of excess inventory which sale generated funds that were used to pay debts incurred to finance said inventory; and ii) the incorporation of Gentrac group's liabilities amounting to S/. 345.4 million.

The composition of the Company's liabilities as at March 31 2010 is shown in Annex 4.

LIQUIDITY AND DEBT RATIOS

Excluding Gentrac group's assets and liabilities:

The current ratio as at March 31, 2010 is 1.68, up from the current ratio of 1.43 as at March 31, 2009.

The financial debt ratio as at 03-31-10 is 1.08 versus 2.50 as at 03-31-09. (For the estimation of this ratio, cash and bank balance have been excluded as well as liabilities with suppliers that do not generate financial expenses).

Total debt ratio as at 03-31-10 is 1.73 versus 3.09 as at 03-31-09.

Considering Gentrac group's assets and liabilities:

The current ratio as at March 31, 2010 is 1.61 higher than the current ratio of 1.43 as at March 31, 2009.

The financial debt ratio as at 03-31-10 is 1.47 versus 2.50 as at 03-31-09.

The total debt ratio as at 03-31-10 is 2.24 versus 3.09 as at 03-31-09.

In the first quarter of 2010, the loan obtained by Inversiones Interamericana Corporation to buy Gentrac group's companies has generated a US\$ 35 million increase in funded debt.

FERREYROS S.A.A. Y SUBSIDIARIAS
ANEXO 1
Estado de Ganancias y Pérdidas

(En miles de nuevos soles)

	Acumulado al 31-3-2010	%	Acumulado al 31-3-2009	%	Variación %
Ventas Netas	687,618	100.0	579,028	100.0	18.8
Costo de Ventas	(549,718)	-79.9	(428,046)	-73.9	28.4
Utilidad en ventas	137,899	20.1	150,982	26.1	-8.7
Gastos de Ventas y Administración	(85,962)	-12.5	(77,197)	-13.3	11.4
Otros Ingresos (Egresos), neto	1,970	0.3	3,235	0.6	-39.1
Utilidad en operaciones	53,907	7.8	77,020	13.3	-30.0
Ingresos Financieros	7,754	1.1	7,267	1.3	6.7
Utilidad (pérdida) en cambio	13,494	2.0	(6,800)	-1.2	-298.4
Gastos Financieros	(17,864)	-2.6	(27,475)	-4.7	-35.0
Participación en los resultados de asociada bajo el método de participación patrimonial	850	0.1	300	0.1	183.3
Utilidad antes de Participaciones e Impuesto a la Renta	58,141	8.5	50,312	8.7	15.6
Participaciones	(5,116)	-0.7	(4,679)	-0.8	9.3
Utilidad antes de Impuesto a la Renta	53,025	7.7	45,633	7.9	16.2
Impuesto a la Renta	(17,874)	-2.6	(15,600)	-2.7	14.6
Utilidad Neta	35,151	5.1	30,033	5.2	17.0

FERREYROS S.A.A. Y SUBSIDIARIAS
Balance General

(En miles de nuevos soles)

	31-Mar-10	31-Mar-09	Variación %
Caja y bancos	118,425	64,229	84.4
Cuentas por cobrar comerciales	494,454	487,870	1.3
Inventarios	618,745	1,001,044	-38.2
Otras cuentas por cobrar	58,803	42,466	38.5
Gastos pagados por adelantado	10,520	8,887	18.4
Activo Corriente	1,300,947	1,604,496	-18.9
Cuentas por cobrar comerciales a largo plazo	95,209	48,142	97.8
Equipo de alquiler	328,255	317,166	3.5
Otros activos fijos	640,674	479,206	33.7
	968,929	796,372	21.7
Depreciación acumulada	(376,013)	(286,505)	31.2
Inmueble, maquinaria y equipo, neto	592,916	509,867	16.3
Inversiones	42,829	38,531	11.2
Otros activos no corrientes	53,739	39,989	34.4
Activo no Corriente	784,693	636,529	23.3
Total Activo	2,085,640	2,241,025	-6.9
Deuda de corto plazo	232,982	116,153	100.6
Otros pasivos corrientes	576,983	1,008,571	-42.8
Pasivo corriente	809,965	1,124,724	-28.0
Deuda de largo plazo	623,006	563,986	10.5
Total Pasivo	1,432,971	1,688,710	-15.1
Ganancias diferidas	11,554	6,473	78.5
Patrimonio	641,115	545,842	17.5
Total Pasivo y Patrimonio	2,085,640	2,241,025	-6.9
Otra información Financiera			
Depreciación y amortización (cifras acumuladas al cierre de cada período)	19,865	18,432	
UAIDA	82,376	103,019	-20.0
Ratios Financieros			
Ratio corriente	1.61	1.43	
Ratio de endeudamiento financiero	1.47	2.50	
Ratio de endeudamiento total	2.24	3.09	
Valor contable por acción	1.51	1.29	

FERREYROS S.A.A Y SUBSIDIARIAS
Ventas netas por area de operaciones

(En miles de nuevos soles)

	Acumulado al 31-3-2010	%	Acumulado al 31-3-2009	%	Variación %
Caterpillar					
Gran minería	132,614	19.3	98,789	17.1	34.2
Otros	163,456	23.8	129,526	22.4	26.2
	<u>296,070</u>	<u>43.1</u>	<u>228,315</u>	<u>39.4</u>	<u>29.7</u>
Equipos Agrícolas	6,230	0.9	20,189	3.5	-69.1
Automotriz	40,461	5.9	39,597	6.8	2.2
Unidades usadas	27,327	4.0	7,189	1.2	280.1
	<u>370,087</u>	<u>53.8</u>	<u>295,290</u>	<u>51.0</u>	<u>25.3</u>
Repuestos y servicios	230,657	33.5	210,702	36.4	9.5
Alquileres	22,724	3.3	21,941	3.8	3.6
Otras ventas de subsidiarias locales	53,879	7.8	51,095	8.8	5.4
Otras ventas de subsidiarias del exterior	10,271	1.5	0	-	
Total	687,618	100.0	579,028	100.0	18.8

Distribución porcentual de las ventas de la compañía por sectores económicos:

	Acumulado al 31-03-2010	Acumulado al 31-03-2009
Minería	49.7%	52.2%
Construcción	25.5%	15.4%
Industria	4.9%	3.1%
Gobierno	3.3%	6.8%
Hidrocarburos	3.3%	3.4%
Transporte	3.1%	3.8%
Agricultura	3.0%	3.8%
Comercio y Servicios	1.4%	2.3%
Pesca	1.4%	3.4%
Servicios para equipos	1.8%	3.2%
Otros	2.5%	2.5%
Total	100.0%	100.0%

Conformación del pasivo al 31 de marzo del 2010

(En miles de US dólares)

	Total	Pasivo Corriente	Pasivo a Largo Plazo		Pasivo Financiero
			Parte corriente	Largo Plazo	
Inst. Financ. Nacionales (Leasing)	6,644	-	1,407	5,238	6,644
Inst. Financ. Nacionales	108,544	42,703	24,234	41,607	108,544
Inst. Financ. del Exterior (incluye CFS)	138,775	6,943	39,463	92,369	138,775
Proveedores:					
Facturas por pagar a Caterpillar	12,471	12,471			
Letras por pagar a Caterpillar	13,148	13,148			13,148
Otros	43,291	43,291			9,026
Bonos corporativos	96,875	-	16,875	80,000	96,875
Otros pasivos	84,463	84,463			
Total (US\$)	504,212	203,020	81,978	219,214	373,012
Total (S/.)	1,432,971	576,983	232,982	623,006	1,060,101