



# Ferreycorp

Earnings Presentation  
Fourth Quarter 2023

*February 2024*



# HIGHLIGHTS

## Advanced Dividend Payment

- The Board of Directors, in a session held on September 27, 2023, agreed an advance dividend payment of S/ 100 million, which corresponds to fiscal year 2023 results.
- This is equivalent to a cash dividend of S/ 0.1068 per share.
- It was paid on October 26<sup>th</sup> 2023.

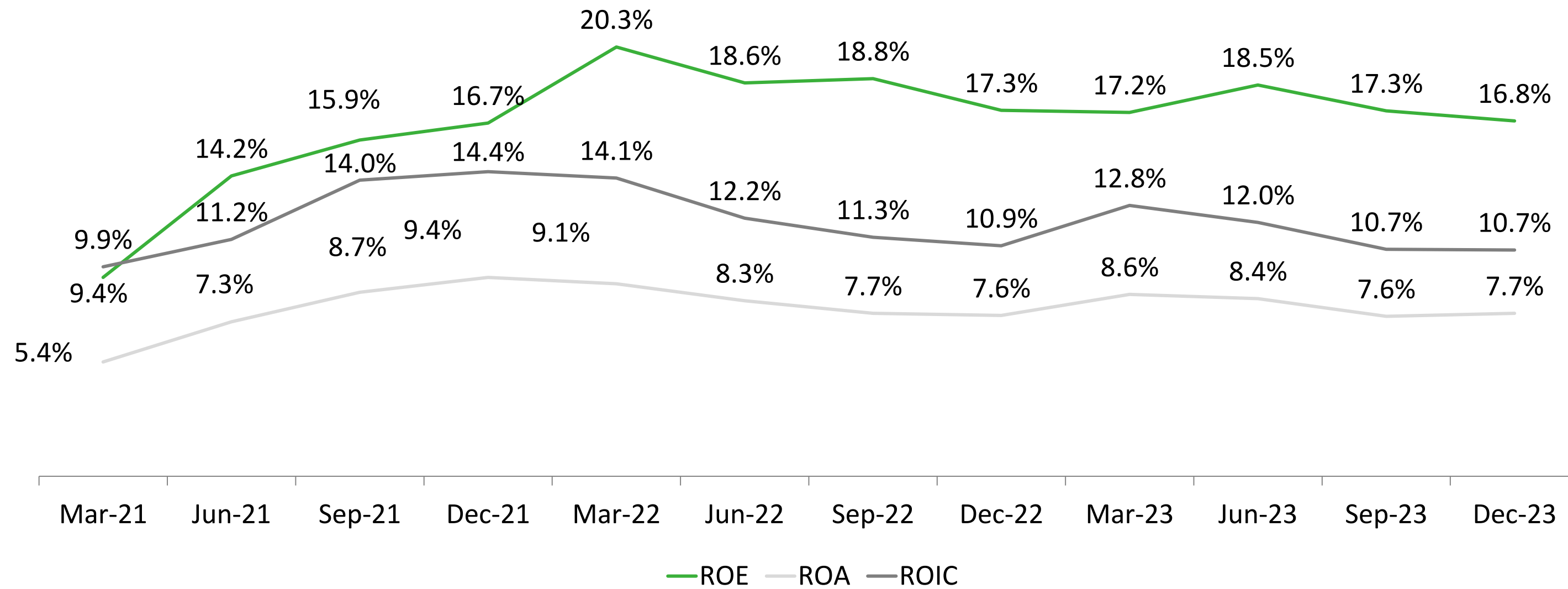
**Ferreycorp**

JUNTOS CREAMOS  
**DESARROLLO**



# INTRODUCTION

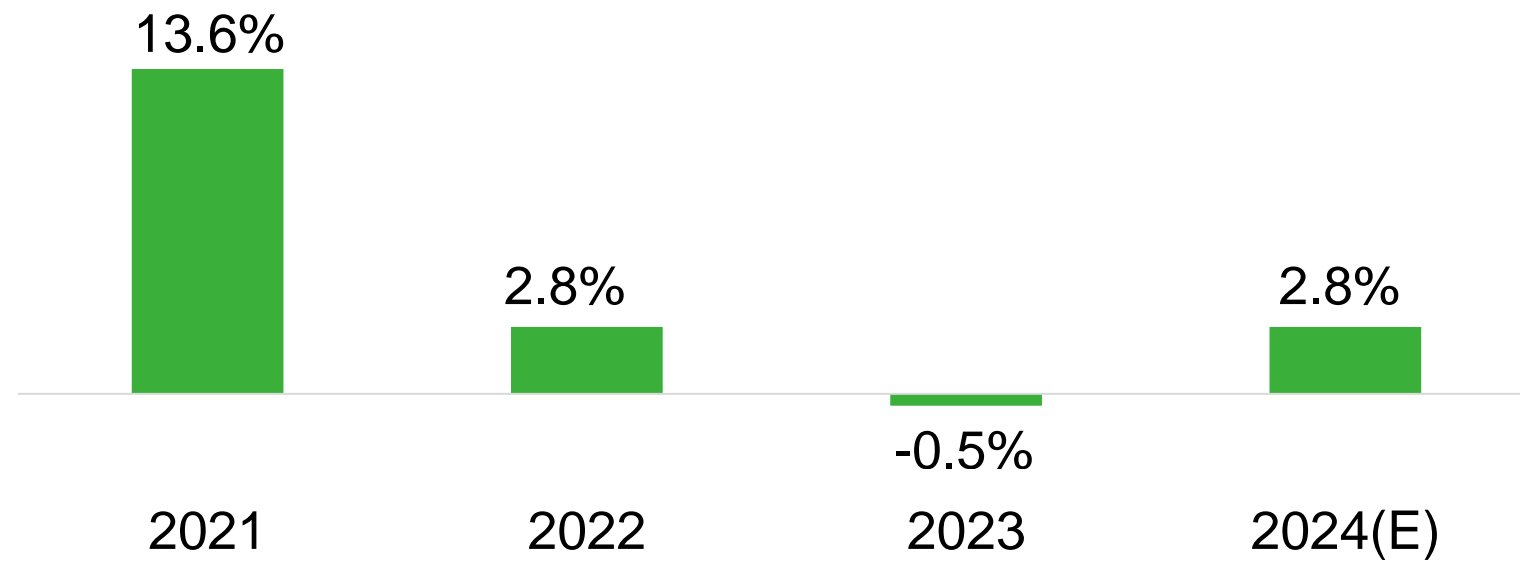
## Ferreycorp Profit Ratios



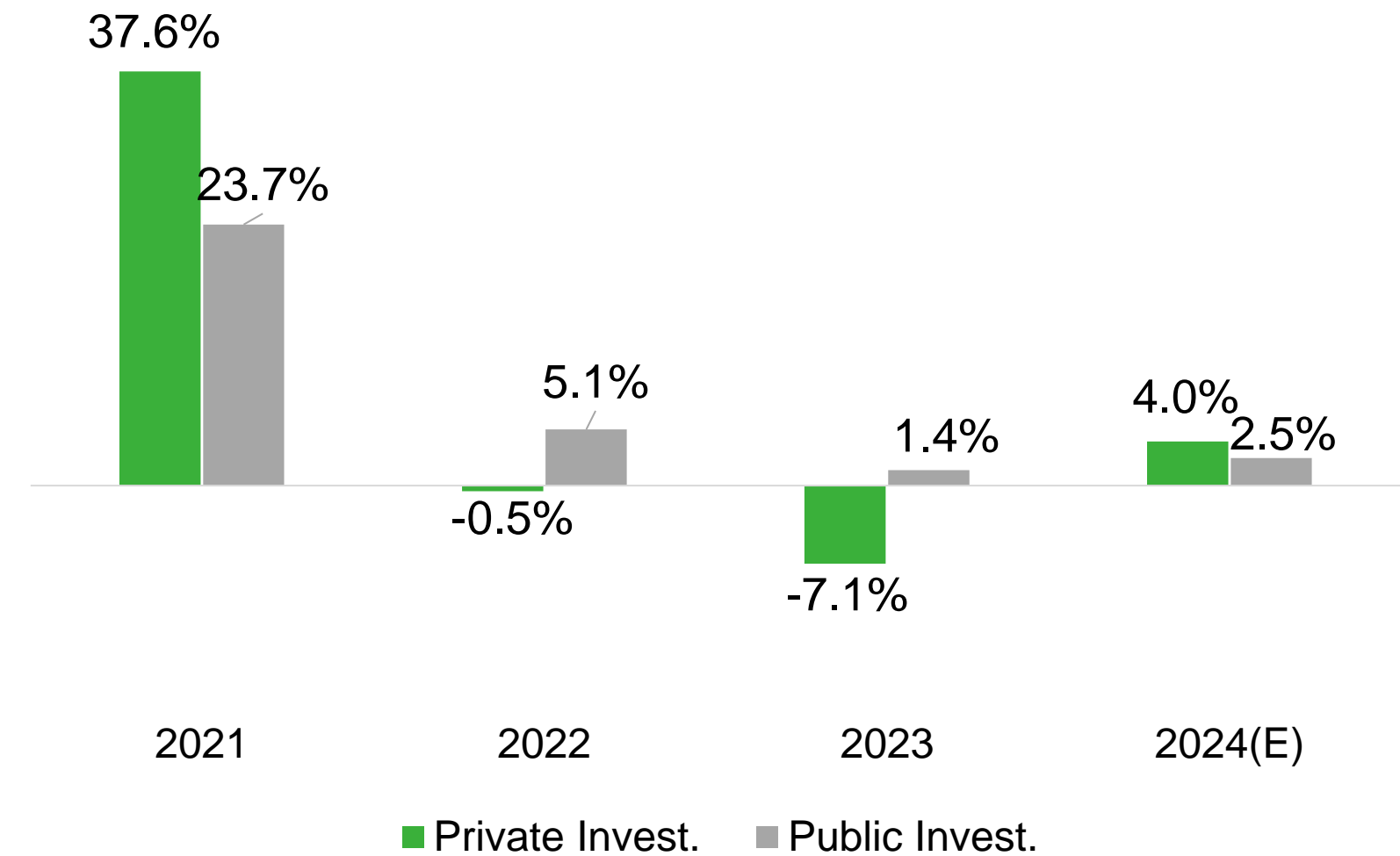


# INTRODUCTION

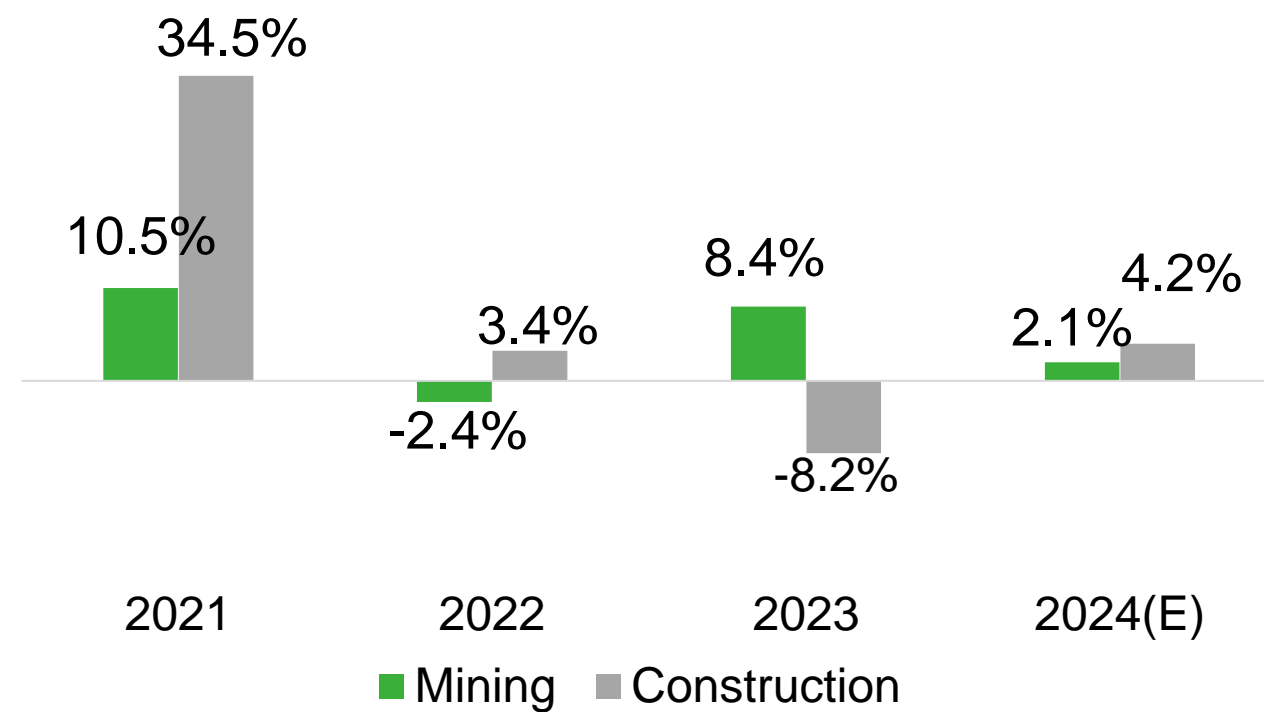
### GDP (Var %)



### Public & Private Investment (Var %)



### Mining and Construction GDP evolution (Var %)



Private investment affected in 2023 by business confidence.

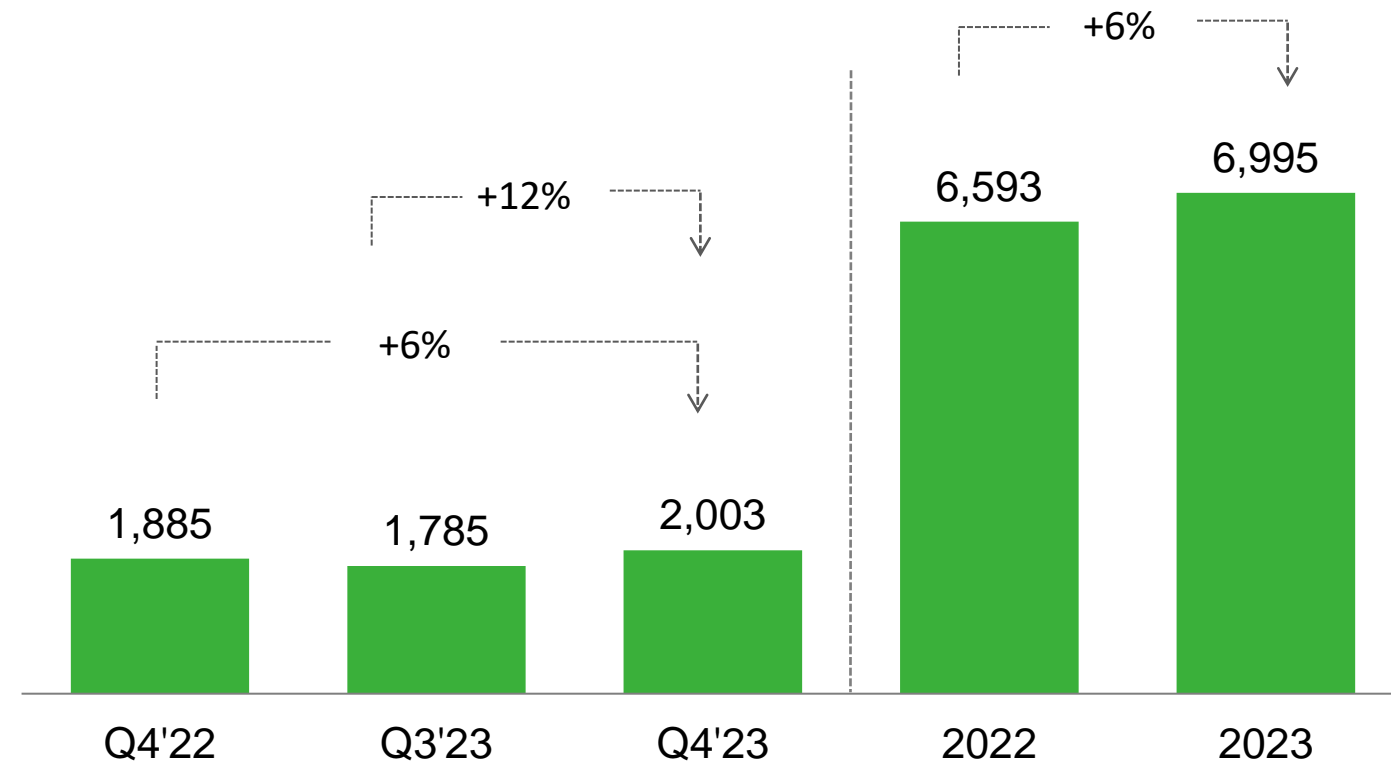
Sources: Central Bank Inflation Report as of December 2023 & Apoyo Consultoría



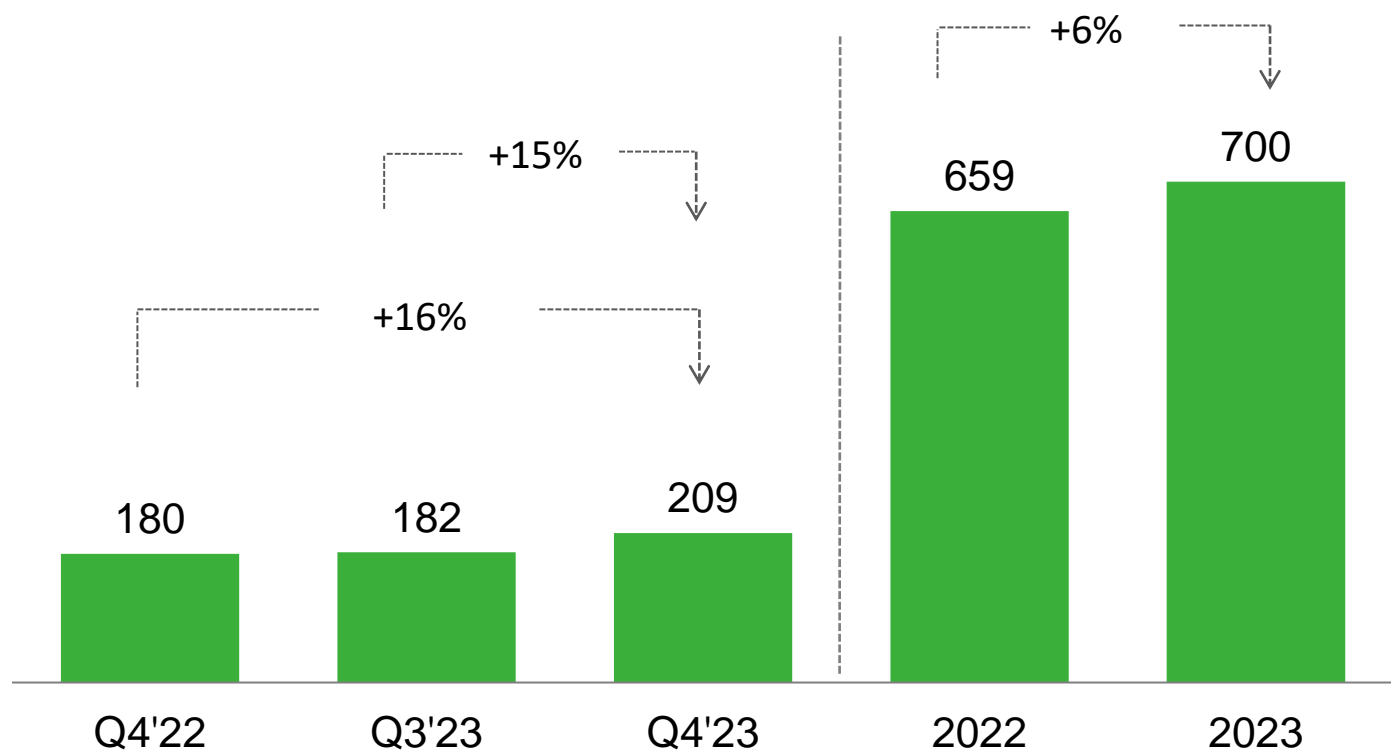
# FINANCIAL HIGHLIGHTS

Million Soles (S/ mm)

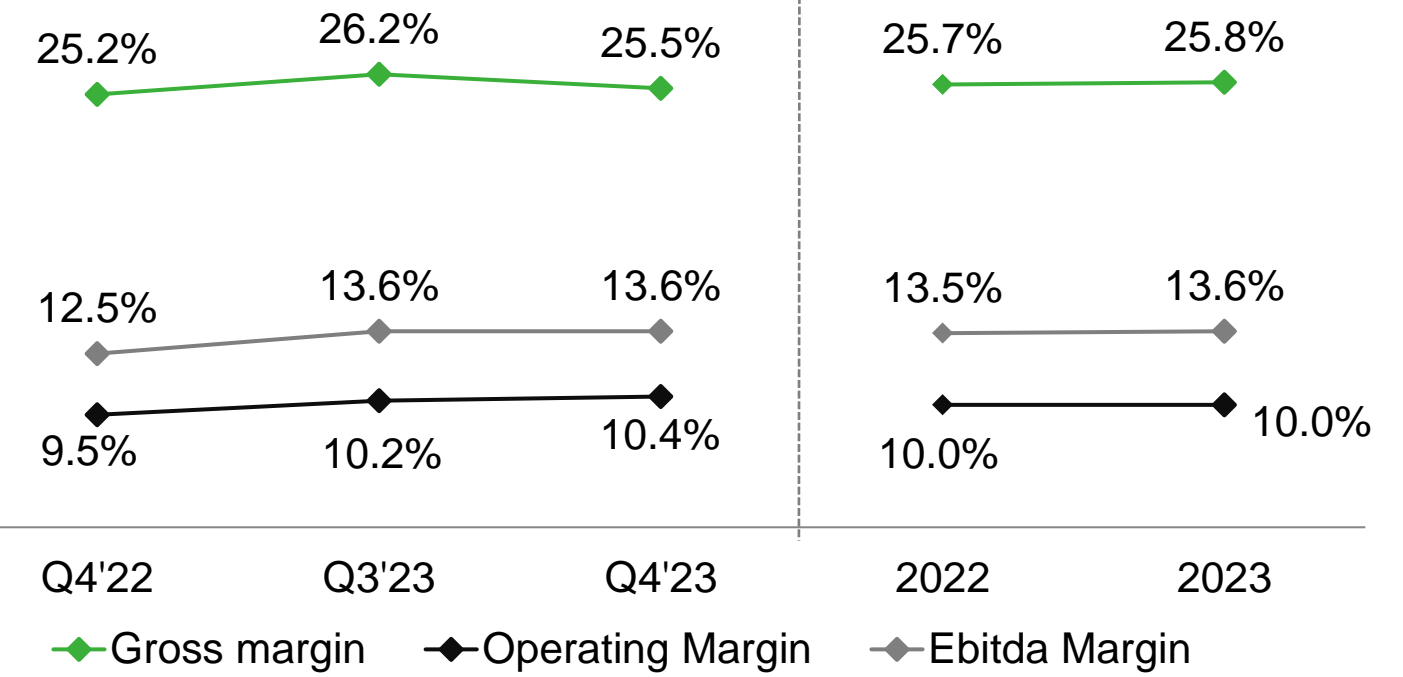
## SALES



## OPERATING PROFIT



## MARGINS



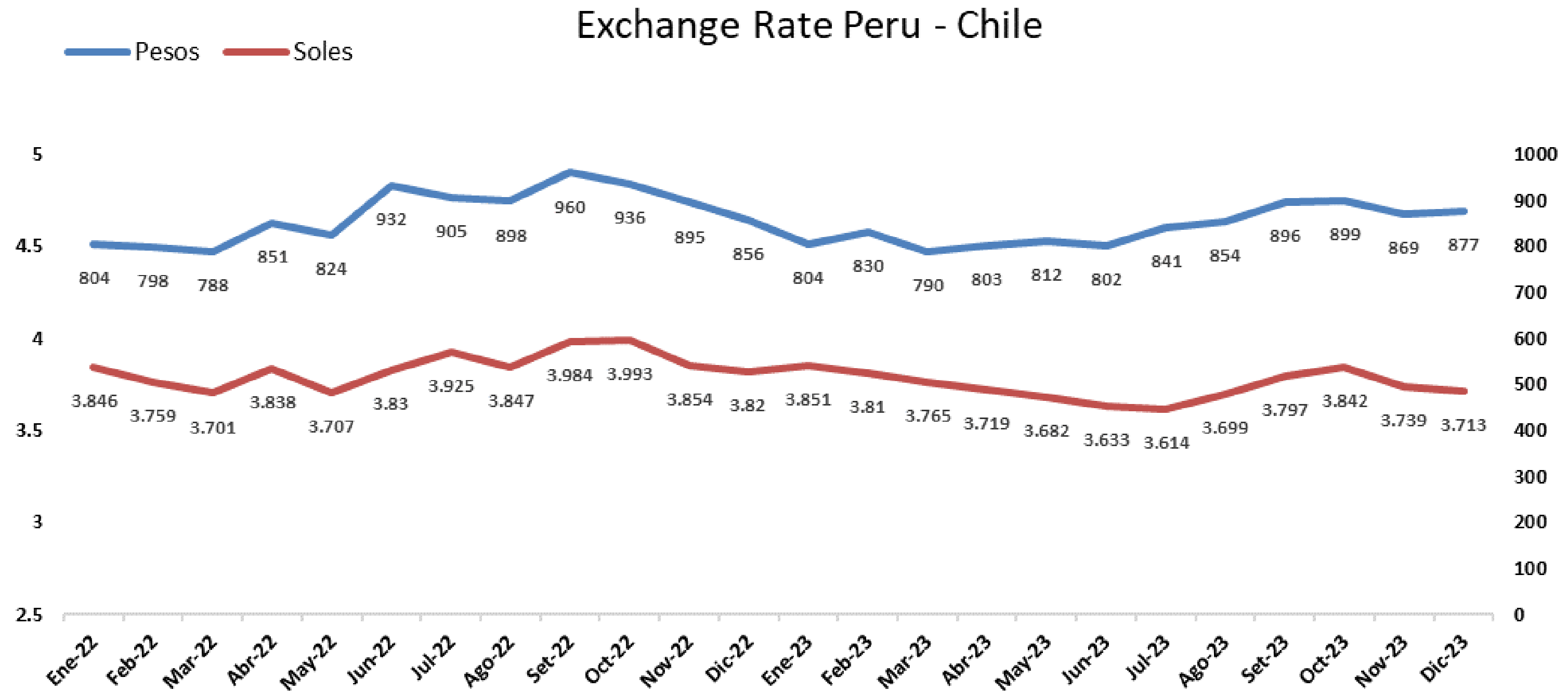
Gross Margin Adj. 4Q 2022 = 25.1%, 4Q 2023 = 24.9%

Operating Margin Adj. 4Q 2022 = 9.5%; 4Q 2023 = 9.9%

Ebitda Margin Adj 4Q 2022 = 12.5% ; 4Q 2023 = 13.1%



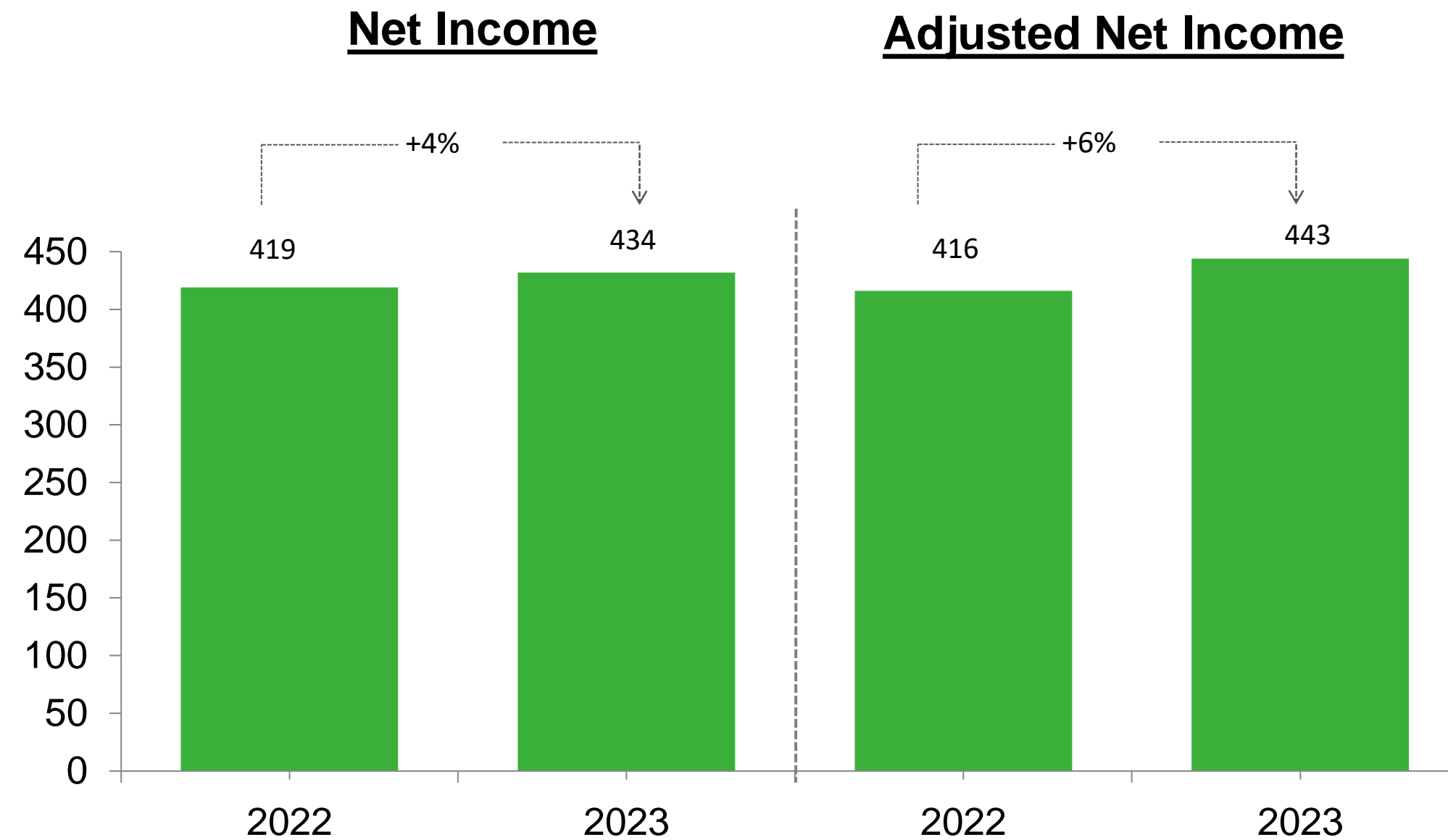
# EVOLUTION OF EXCHANGE RATES





# FINANCIAL HIGHLIGHTS – NET INCOME

Million Soles (S/ mm)

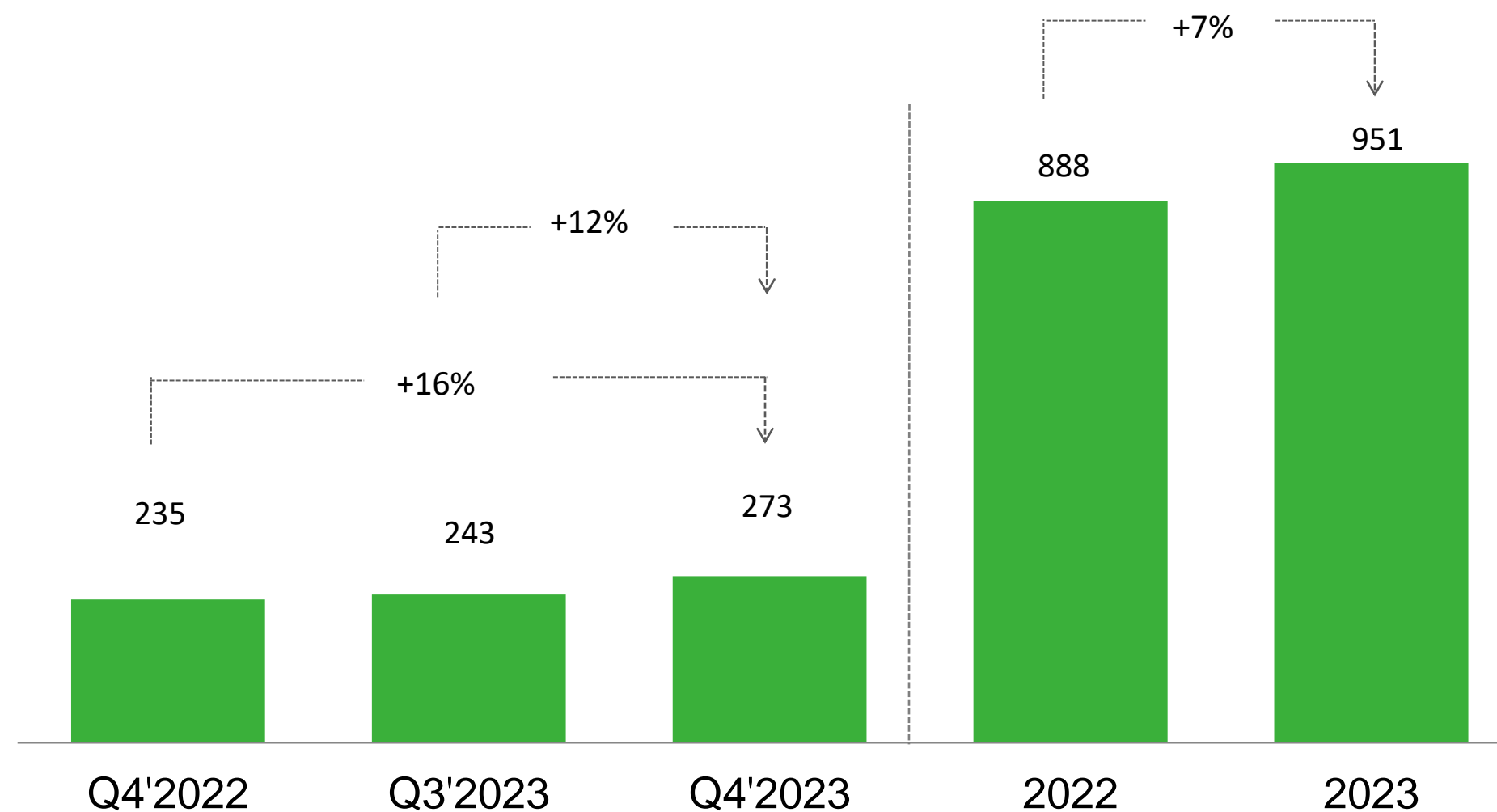




# FINANCIAL HIGHLIGHTS - EBITDA

Million Soles (S/ mm)

## EBITDA



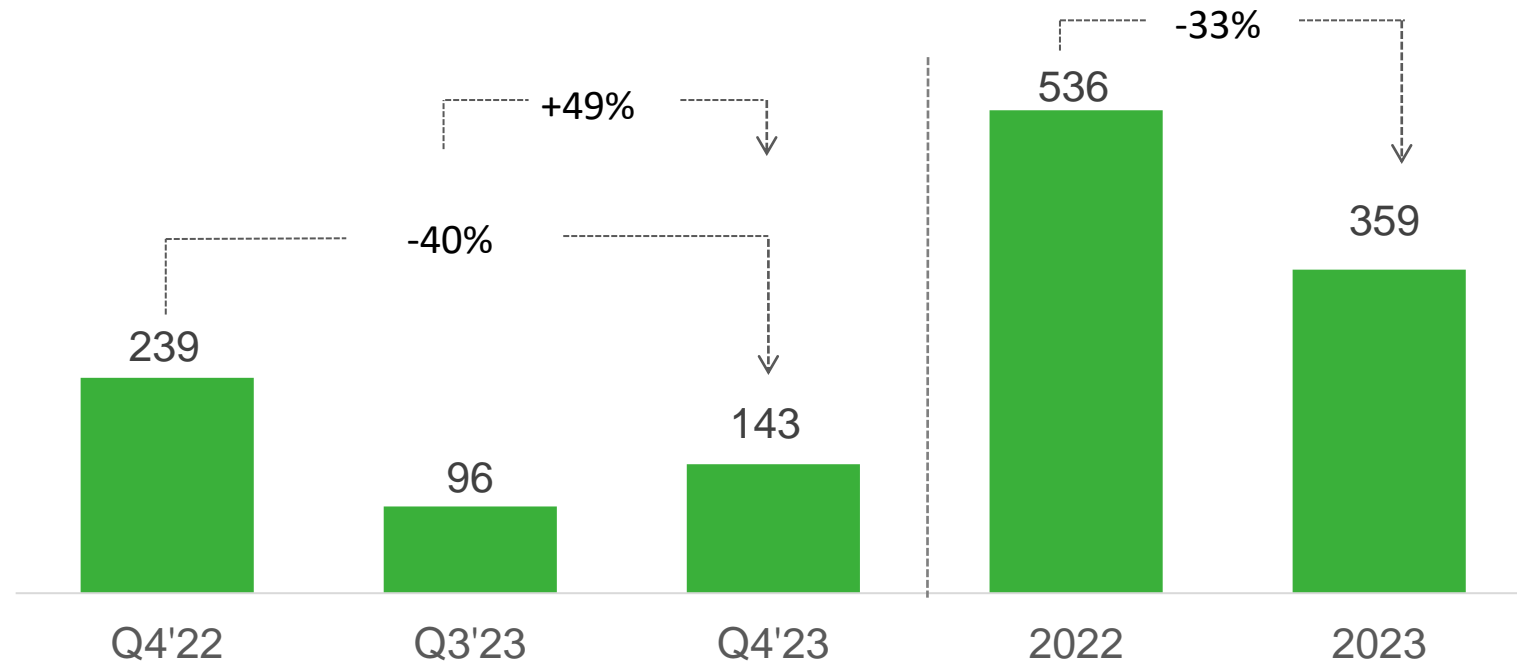




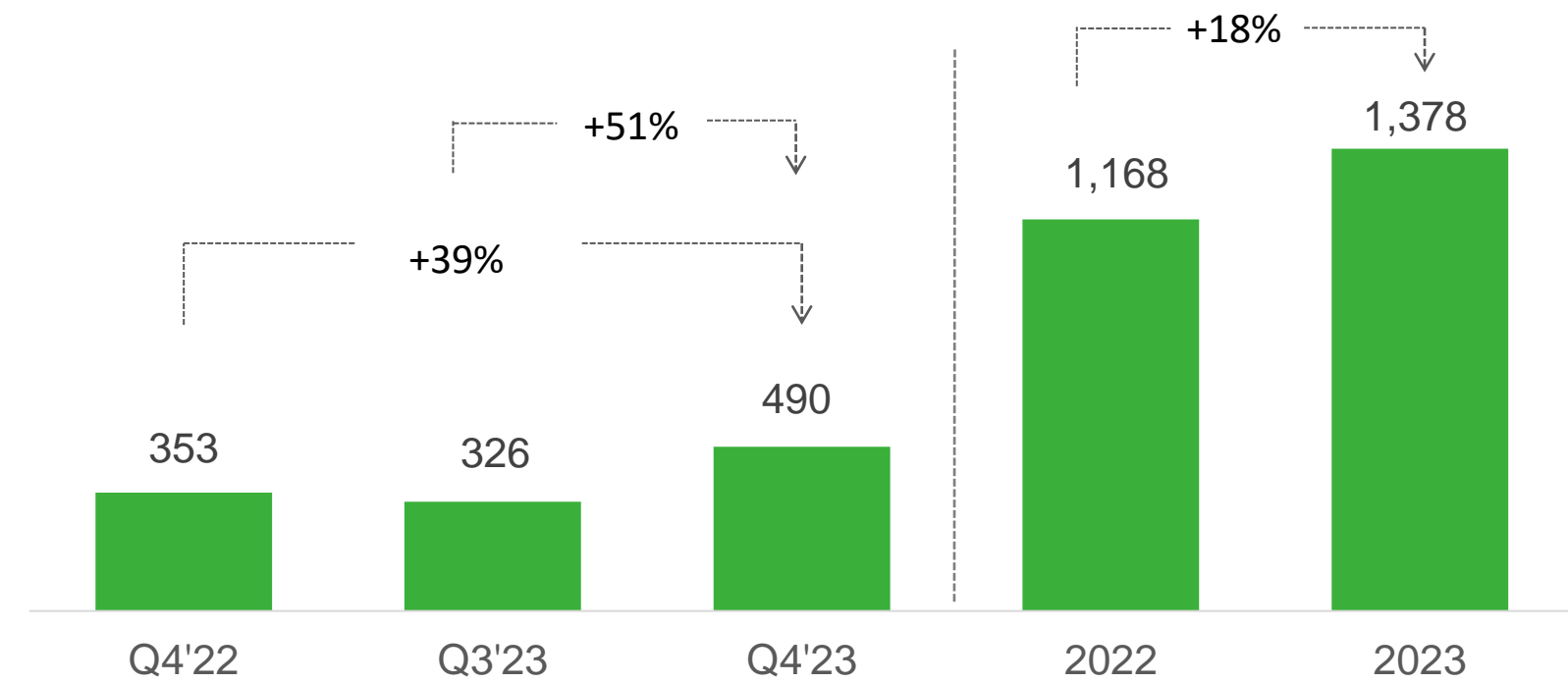
# SALES BY BUSINESS LINES

Million Soles (S/ mm)

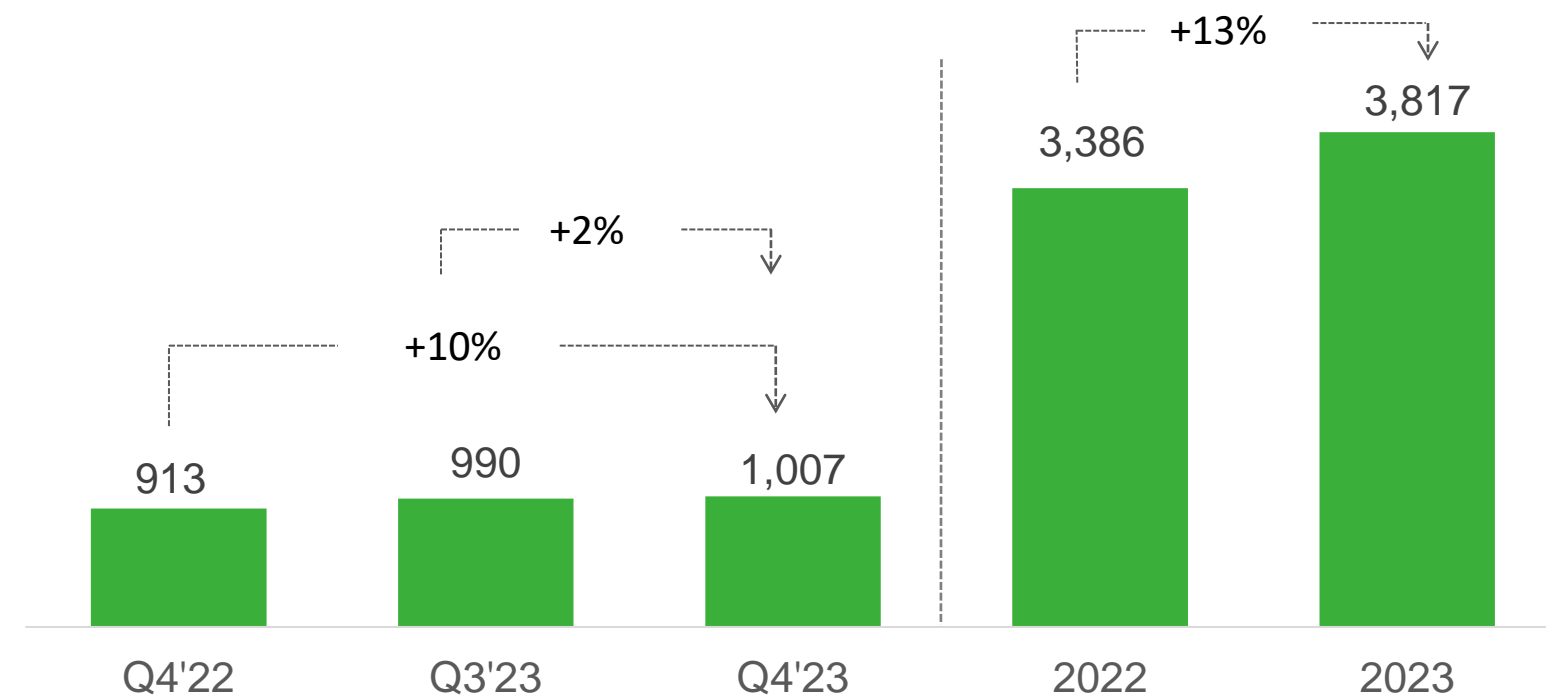
## CAT MINING EQUIPMENT



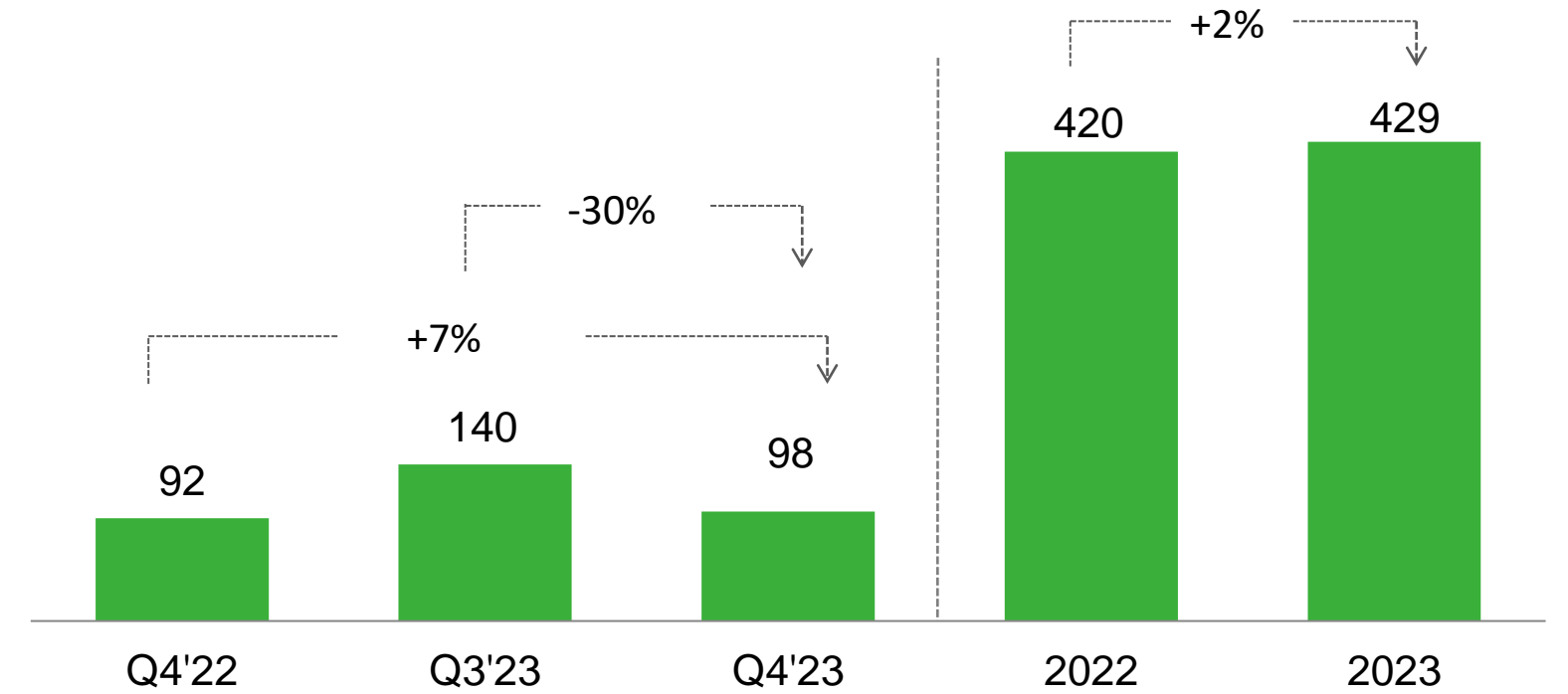
## CAT MACHINES AND ENGINES



## SPARE PARTS AND SERVICES



## RENTAL AND USED





# FINANCIAL HIGHLIGHTS

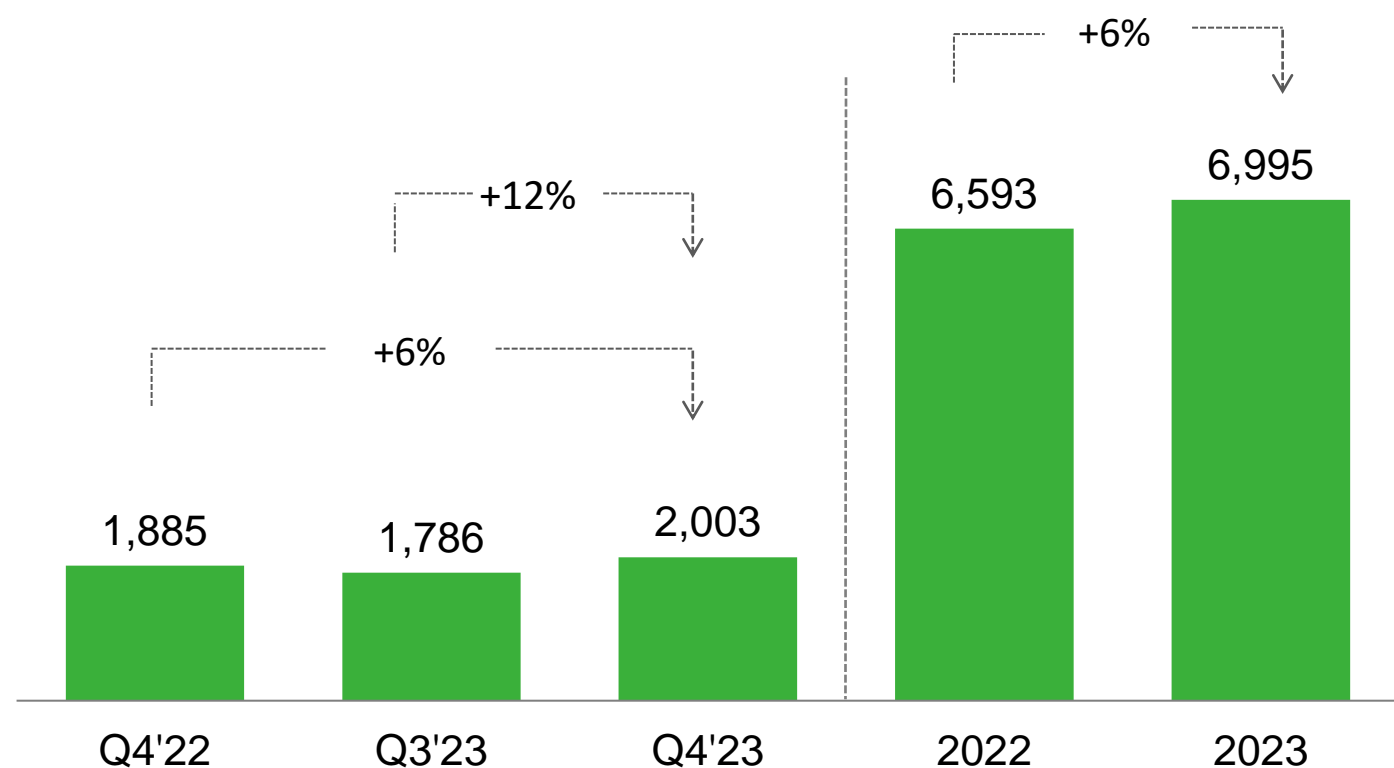
Million Soles (S/ mm)

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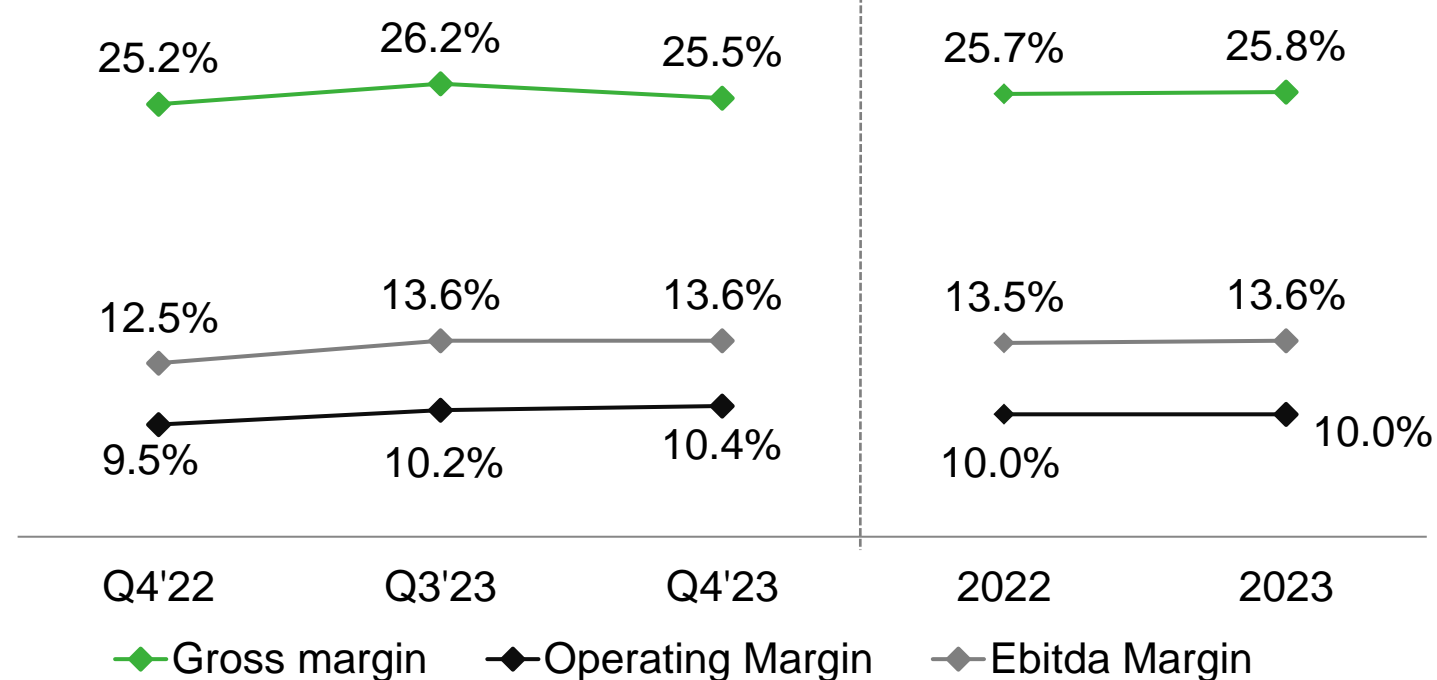
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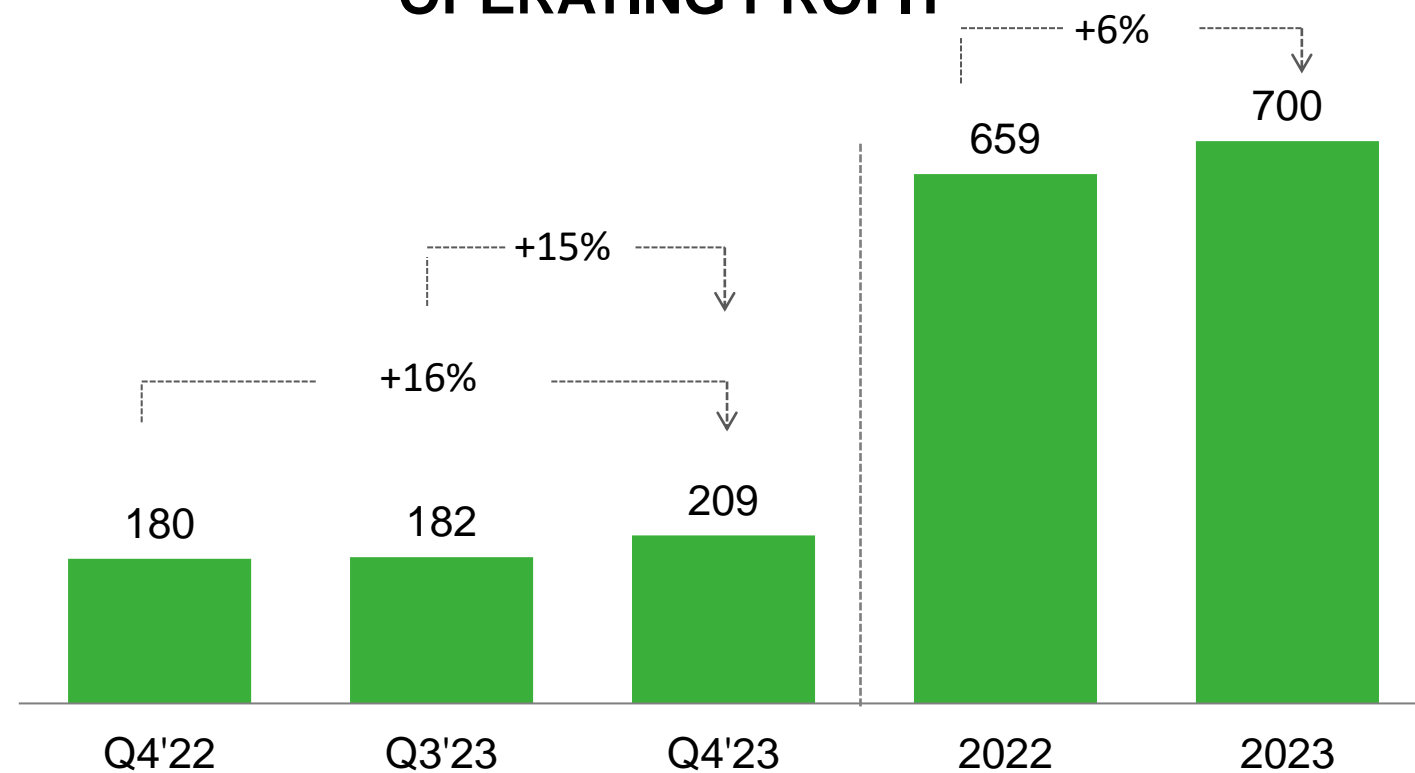
## SALES



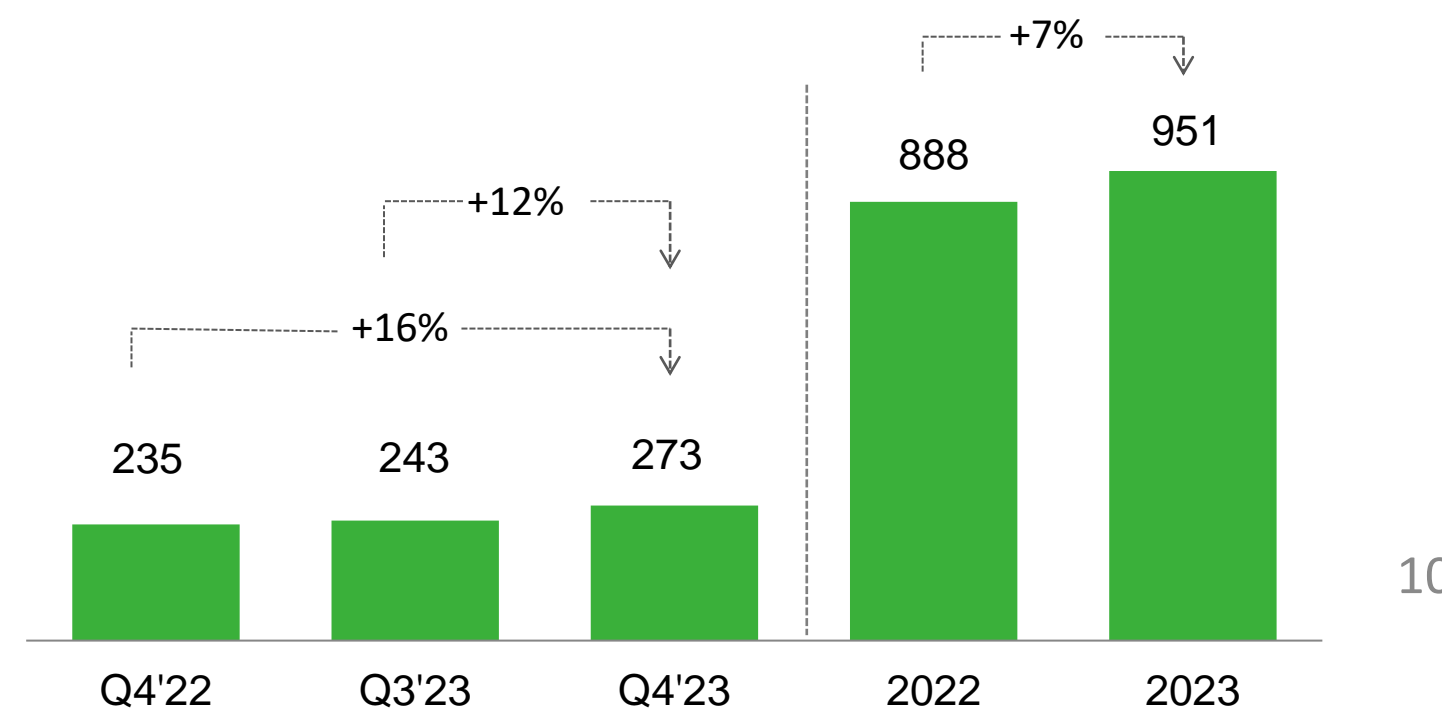
## MARGINS



## OPERATING PROFIT



## EBITDA

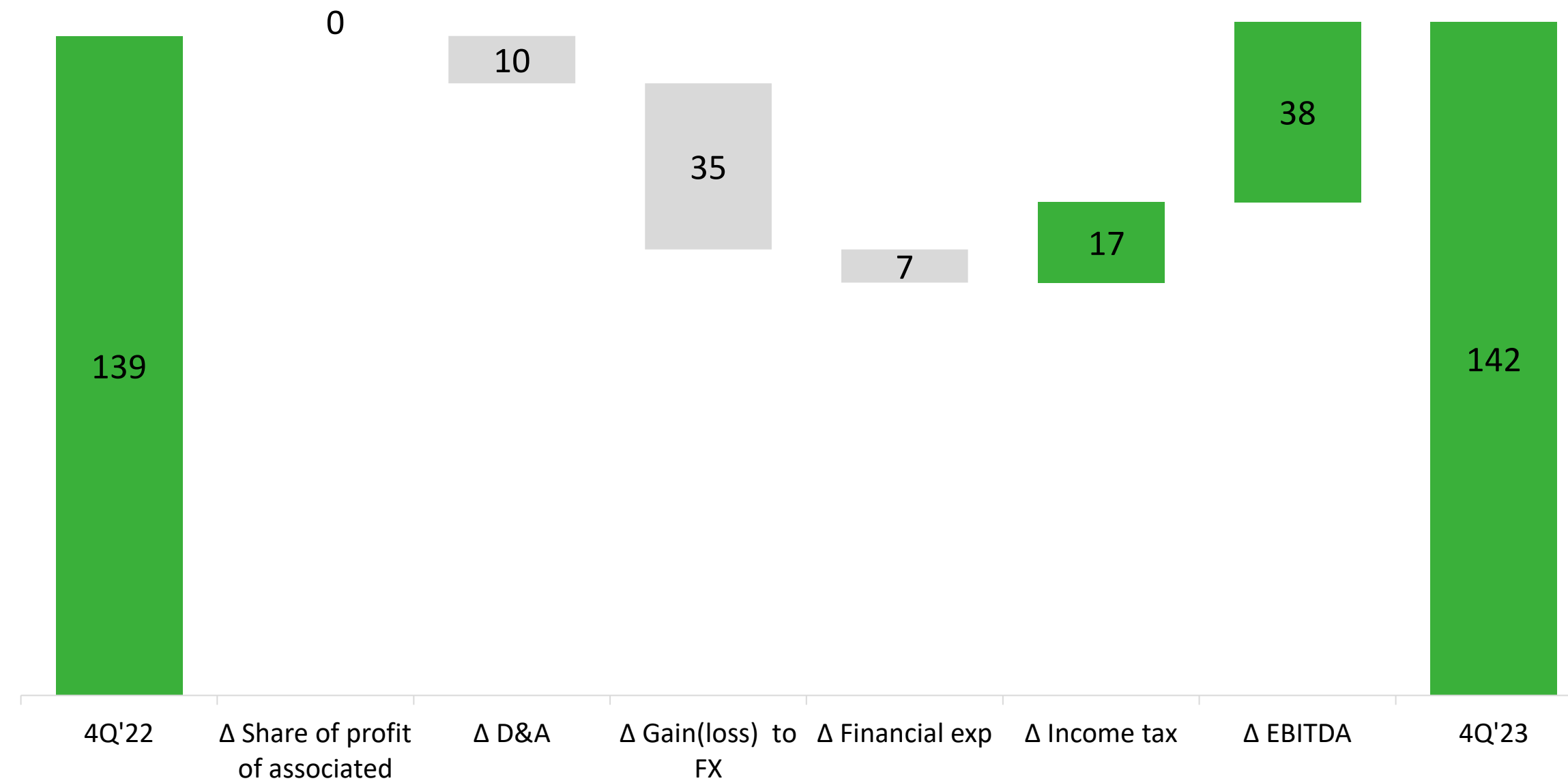






# NET INCOME

Million Soles (S/ mm)

## NET INCOME 4Q23



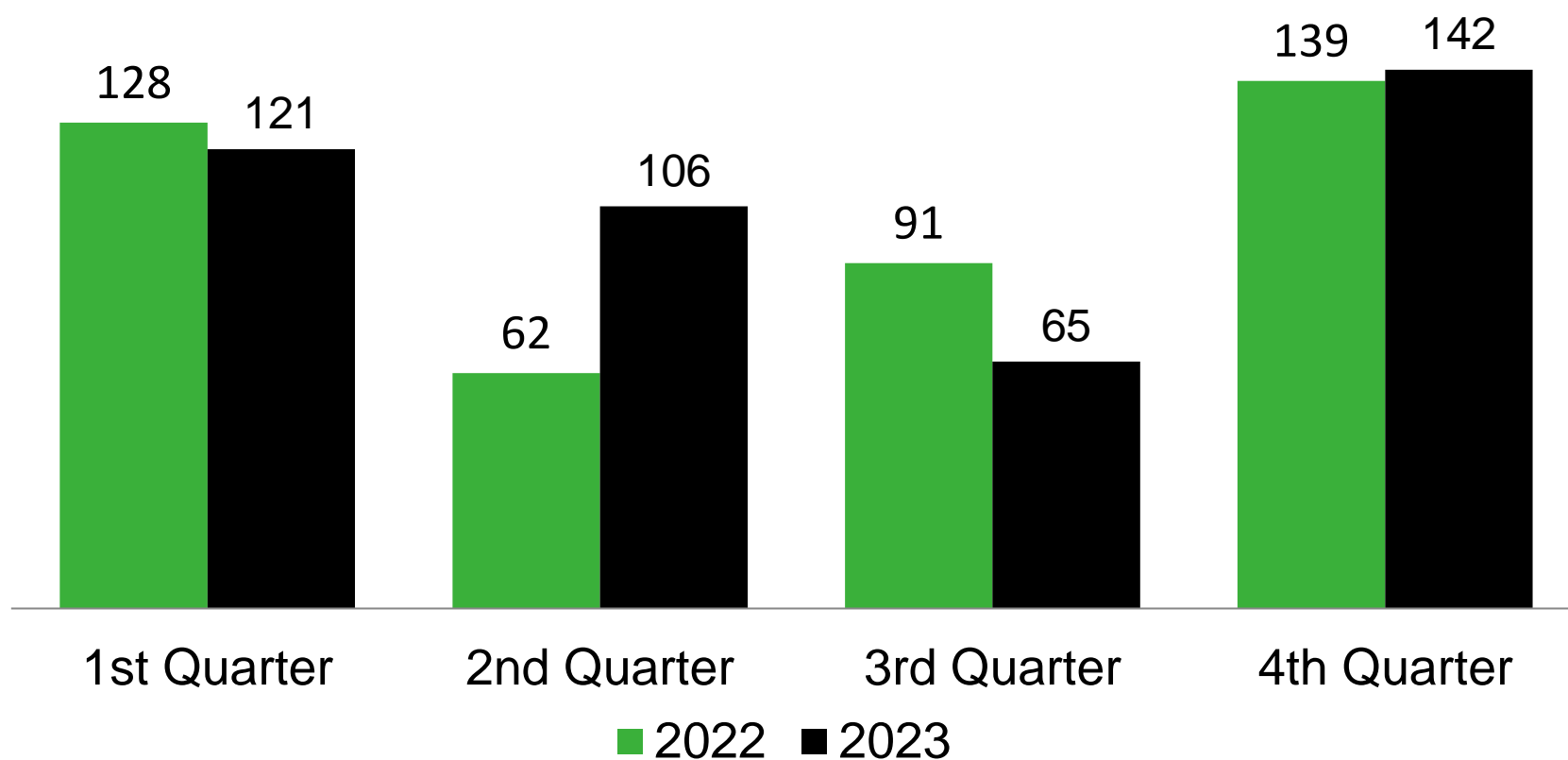
 Positive variations  
 Negative variations



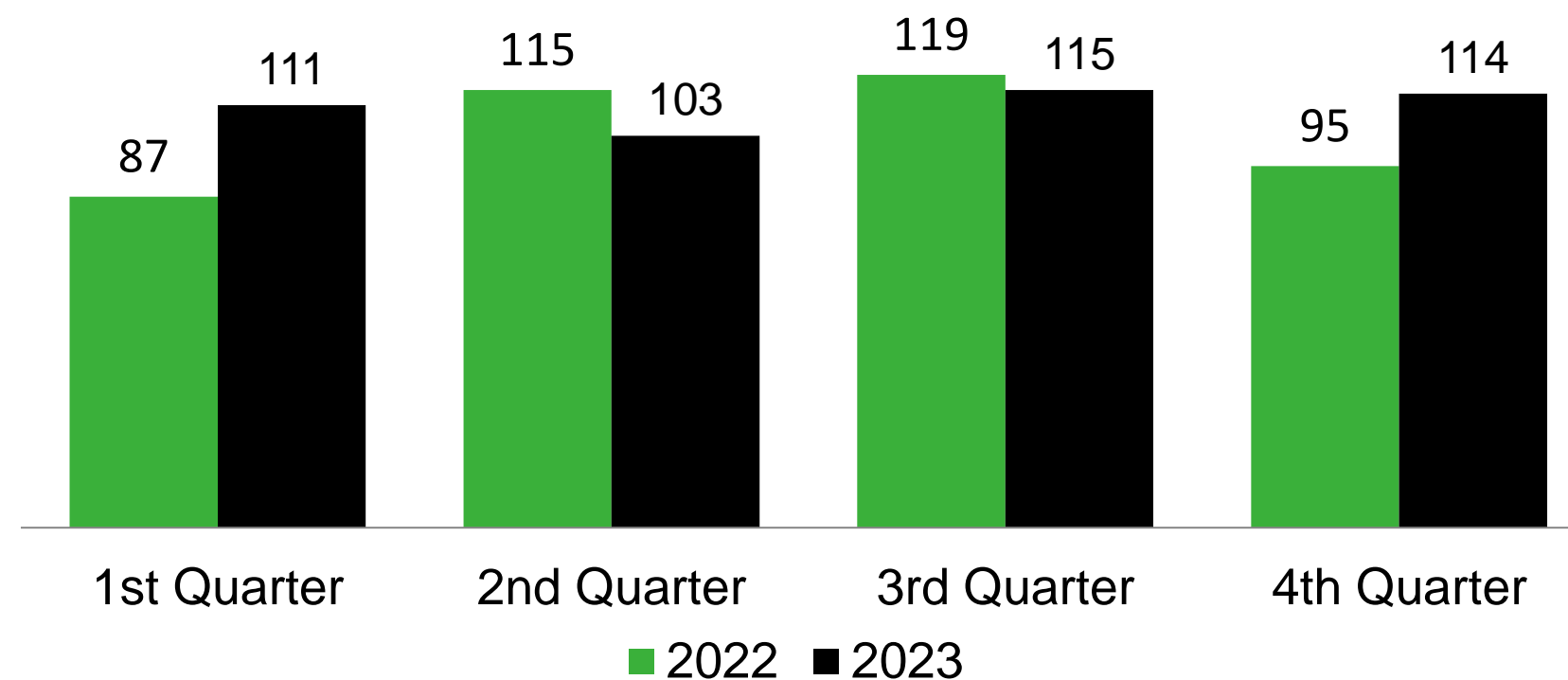
# FINANCIAL HIGHLIGHTS – NET INCOME

Million Soles (S/ mm)

## Net Income



## Adjusted Net Income



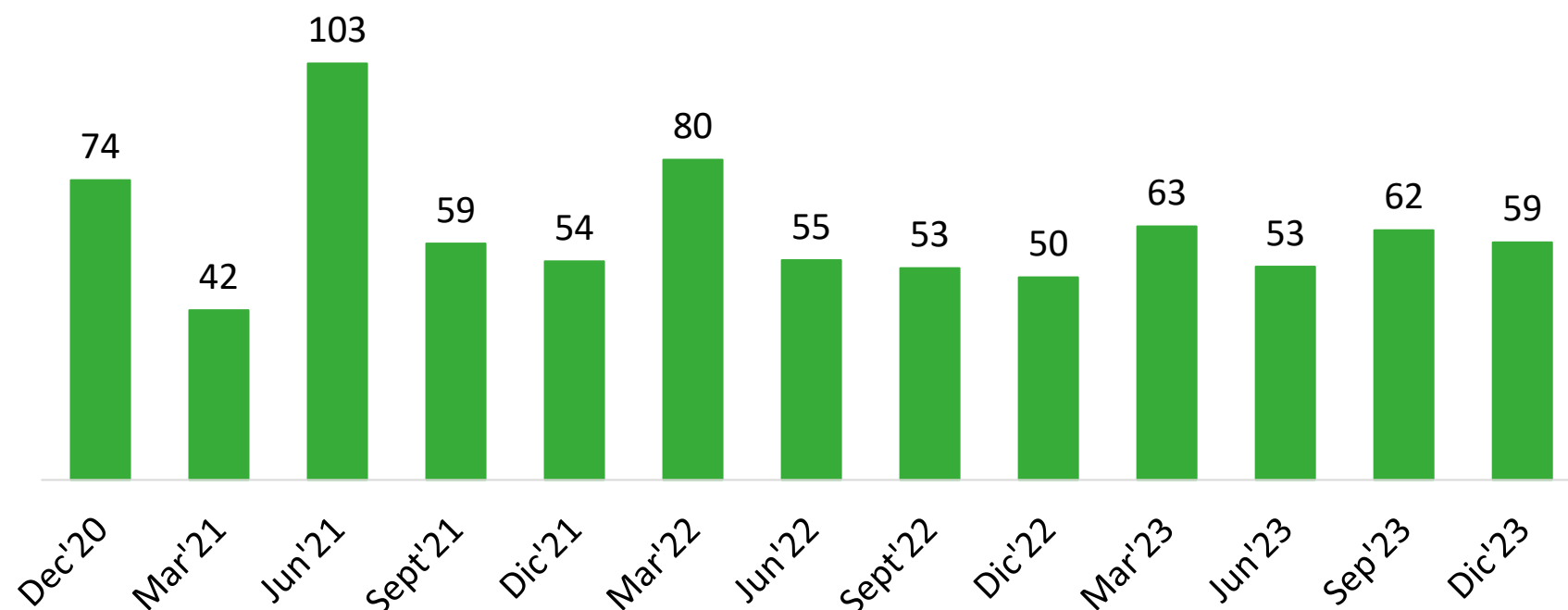


# CASH GENERATION AND LIABILITY MANAGEMENT

In Millions Dollars (US\$ mm)

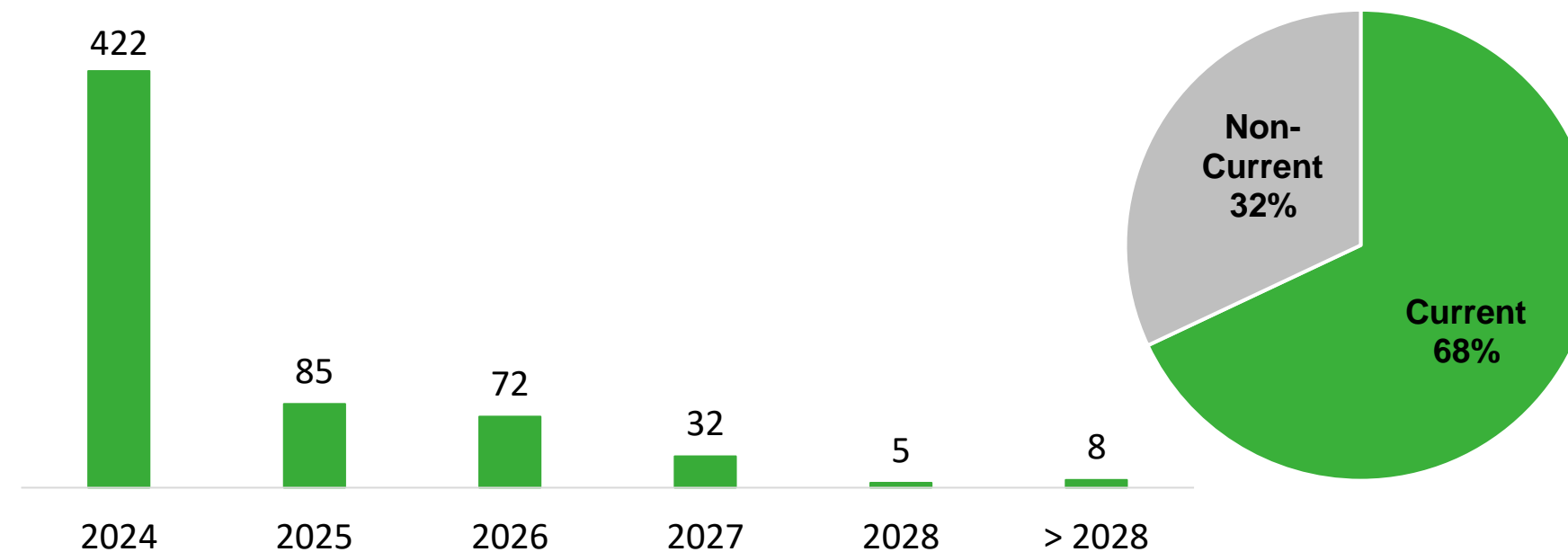
## Cash Balance

(In Millions US\$)



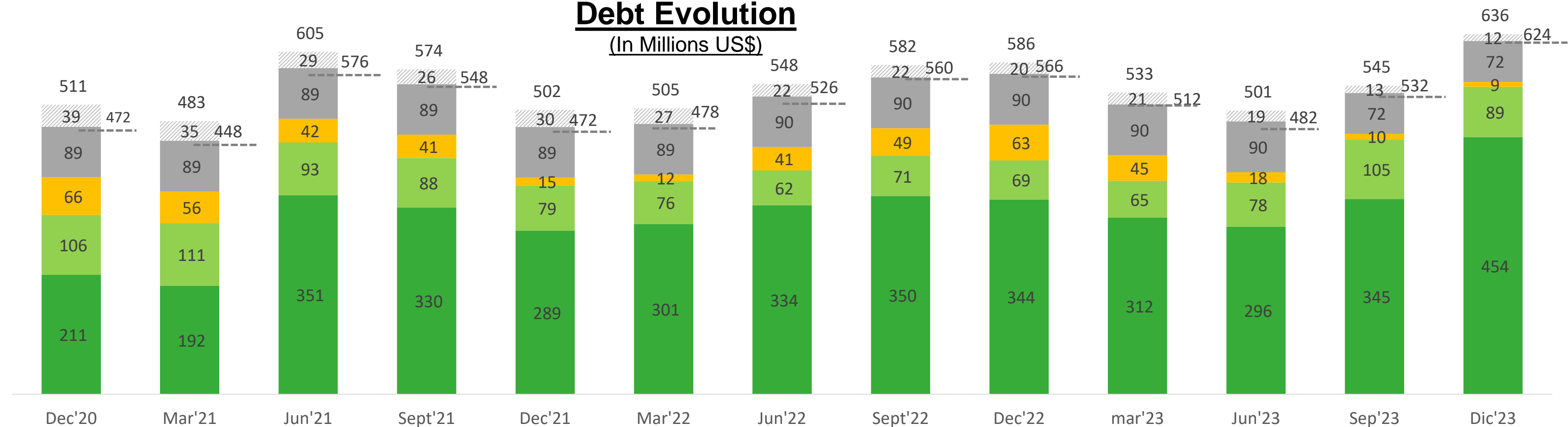
## Debt Maturity and Profile

(In Millions US\$)



## Debt Evolution

(In Millions US\$)

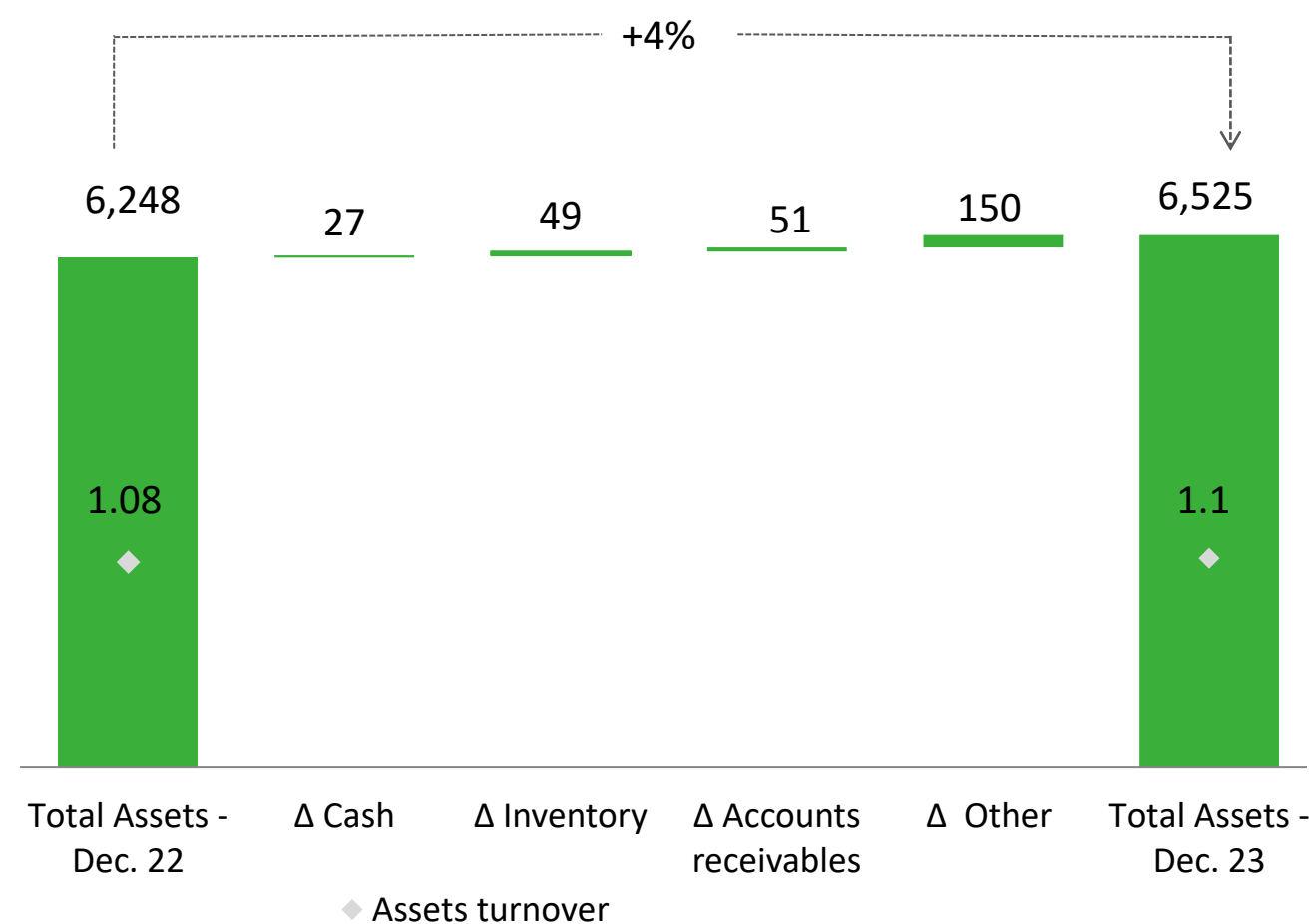




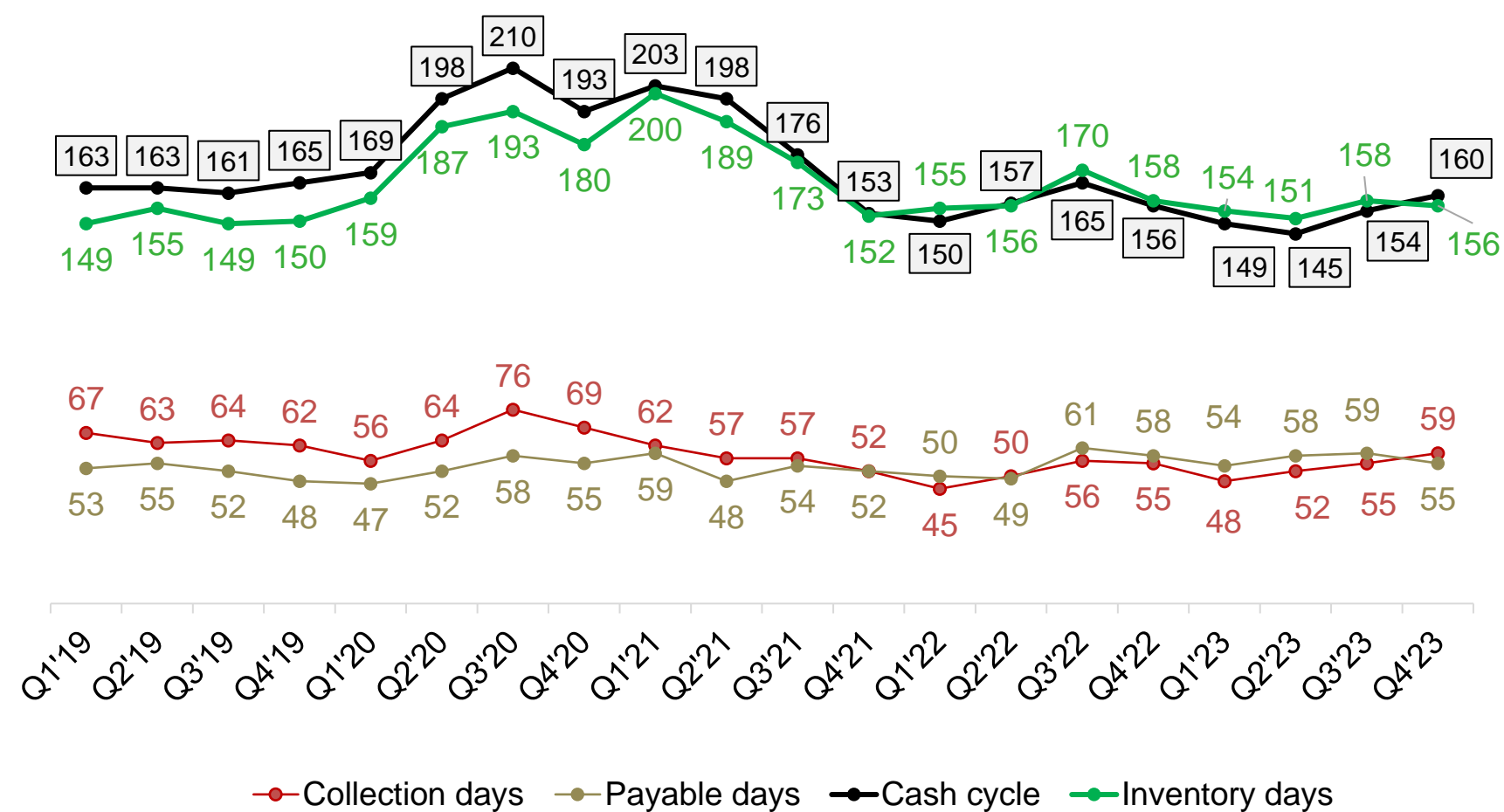
# TOTAL ASSETS AND CASH CYCLE

Million Soles (S/ mm)

### STATE OF FINANCIAL POSITION



### CASH CYCLE



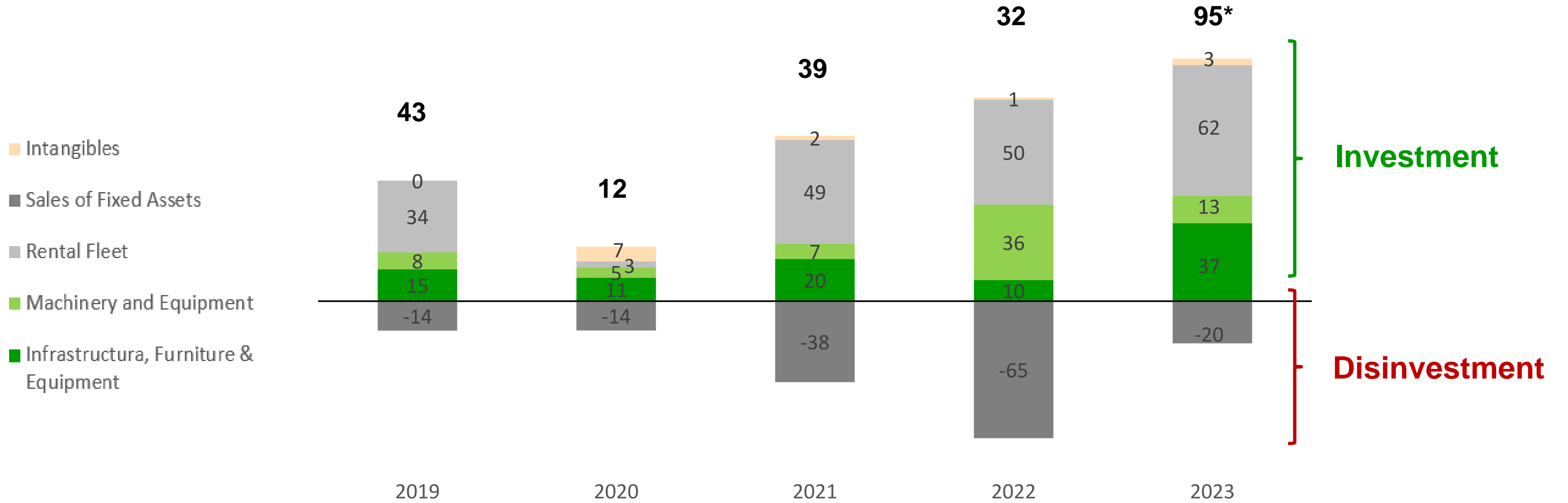
Positive variations

Negative variations



# CAPEX

In millions US\$



- Investment in intangible assets reached US\$ **2.8 million** dollars as of December 2023

\* **Disclaimer:** Capital Expenditures on Infrastructure include the effect originated by the application of the NIIF16

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